

Registered number: 09431406

**BAR PRODUCTIONS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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# BAR PRODUCTIONS LIMITED

## COMPANY INFORMATION

**Directors**

Lord Grade  
J Grindley  
S Porter  
A Ricker

**Registered number**

09431406

**Registered office**

3 Cadogan Gate  
London  
SW1X 0AS

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**BAR PRODUCTIONS LIMITED**

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**BAR PRODUCTIONS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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The directors present their report and the financial statements for the year ended 31 December 2017.

**Directors**

The directors who served during the year were:

Lord Grade  
J Grindley  
S Porter  
A Ricker

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21 September 2018 and signed on its behalf.

  
S Porter  
Director

<b>BAR PRODUCTIONS LIMITED</b>
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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	Note	2017 £	2016 £
Turnover		7,107	1,500
Cost of sales		(1,368)	(596,111)
<b>Gross profit/(loss)</b>		<b>5,739</b>	<b>(594,611)</b>
Administrative expenses		(713)	(666)
<b>Operating profit/(loss)</b>		<b>5,026</b>	<b>(595,277)</b>
Interest payable and expenses		-	(2,849)
<b>Profit/(loss) before tax</b>		<b>5,026</b>	<b>(598,126)</b>
<b>Profit/(loss) for the financial year</b>		<b>5,026</b>	<b>(598,126)</b>
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		<b>5,026</b>	<b>(598,126)</b>

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

The notes on pages 4 to 6 form part of these financial statements.

**BAR PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 09431406**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	8,528	-
Cash at bank and in hand	5	7,601	53,859
		<u>16,129</u>	<u>53,859</u>
Creditors: amounts falling due within one year	6	(115,842)	(158,597)
<b>Net current liabilities</b>		<u>(99,713)</u>	<u>(104,738)</u>
<b>Total assets less current liabilities</b>		<u>(99,713)</u>	<u>(104,738)</u>
<b>Net liabilities</b>		<u>(99,713)</u>	<u>(104,738)</u>
<b>Capital and reserves</b>			
Called up share capital		500	500
Share premium account		499,500	499,500
Profit and loss account		(599,713)	(604,738)
		<u>(99,713)</u>	<u>(104,738)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 September 2018.



**S Porter**  
Director

The notes on pages 4 to 6 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. General information**

BAR Productions Limited is a private limited company incorporated in England and Wales (registration number 09431406).

Its registered address is at:-  
3 Cadogan Gate  
London  
SW1X 0AS

The principal activity of the company in the year under review was that of film production.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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**BAR PRODUCTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**2. Accounting policies (continued)**

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Finance costs**

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.8 Borrowing costs**

All borrowing costs are recognised in the Statement of comprehensive income in the year in which they are incurred.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

**4. Debtors**

	2017 £	2016 £
Trade debtors	8,528	-
	<u>8,528</u>	<u>-</u>



<b>BAR PRODUCTIONS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	7,601	53,859
	7,601	53,859
	7,601	53,859

**6. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Other loans	103,421	103,420
Trade creditors	11,000	11,000
Other taxation and social security	1,421	-
Accruals	-	44,177
	115,842	158,597
	115,842	158,597

**7. Financial instruments**

	2017 £	2016 £
<b>Financial asset</b>		
Financial asset measured at fair value through profit or loss	8,528	-
	8,528	-
	8,528	-
<b>Financial liability</b>		
Financial liabilities measured at fair value through profit or loss	114,421	158,597
	114,421	158,597
	114,421	158,597

Financial asset measured at fair value through profit or loss comprise trade debtors

Financial liability measured at fair value through profit or loss comprise loans and trade creditors