

# AM03

## Notice of administrator's proposals



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 4 3 0 8 3 6

Company name in full Utility Alliance Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Martyn James

Surname Pullin

### 3 Administrator's address

Building name/number 1st Floor

Street 34 Falcon Court

Post town Preston Farm Business Park

County/Region Stockton on Tees

Postcode T S 1 8 3 T X

Country

### 4 Administrator's name ①

Full forename(s) David Antony

Surname Willis

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 1st Floor

Street 34 Falcon Court

Post town Preston Farm Business Park

County/Region Stockton on Tees


Postcode T S 1 8 3 T X

Country

② Other administrator  
Use this section to tell us about  
another administrator.

AM03  
Notice of Administrator's Proposals

6	Statement of proposals	
	<input checked="" type="checkbox"/> I attach a copy of the statement of proposals	

7	Sign and date																	
Administrator's Signature	Signature X  X																	
Signature date	<table><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>8</td><td>0</td><td>4</td><td>2</td><td>0</td><td>2</td><td>1</td></tr></table>	d	d	m	m	y	y	y	y	0	8	0	4	2	0	2	1	
d	d	m	m	y	y	y	y											
0	8	0	4	2	0	2	1											

# AM03

## Notice of Administrator's Proposals



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Will Keates
Company name	FRP Advisory Trading Limited
Address	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	
DX	cp.teesside@frpadvisory.com
Telephone	01642 917555



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

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This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. <sup>①</sup>  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
  
All fields are mandatory unless specified or indicated by \*

### 1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:  
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7  
- CVA1, CVA3, CVA4  
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25  
- REC1, REC2, REC3  
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15  
- COM1, COM2, COM3, COM4  
- NDISC

### 2 Insolvency practitioner's name

Full forename(s)	Iain
Surname	Townsend

### 3 Insolvency practitioner's address

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

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**FRP**

Utility Alliance Ltd (In Administration)

The Administrators' Proposals

08 April 2021

Contents and abbreviations



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C.	The Administrators’ remuneration, disbursements and costs information <ul style="list-style-type: none"><li>▪ Estimated Outcome Statement</li><li>▪ Schedule of work</li><li>▪ FRP disbursement policy</li><li>▪ Fee estimate</li><li>▪ FRP charge out rates</li></ul>
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The following abbreviations are used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Utility Alliance Ltd (In Administration)
The Administrators	Martyn James Pullin, David Antony Willis and Iain Townsend of FRP Advisory Trading Limited
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
CVL	Creditors’ Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of Insolvency Practice
QFCH	Qualifying Floating Charge Holder
UA	Utility Alliance Ltd
UB	Utility Bidder Ltd
HMRC	HM Revenue & Customs
SW	Sanderson Weatherall LLP

## 1. Introduction and circumstances giving rise to the appointment of the Administrators

On 12 February 2021, the Company entered administration and Martyn James Pullin, David Antony Willis and Iain Townsend were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The proposals are deemed delivered four business days after they are dated.

These proposals have been prepared from information available at the time of their preparation. Due to the global outbreak of Covid-19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure these proposals are both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Certain statutory information about the Company and the administration is provided at **Appendix A**.

### Background information regarding the Company

The Company was incorporated on 10 February 2015 and the Company directors are as follows:

	<b>Appointment date</b>	<b>Resigned on</b>
Phillip John Moore	13 September 2016	N/A
Robert James Moore	10 February 2015	N/A
Darren Sutherland	10 February 2015	N/A

The Company has authorised share capital of 300 ordinary £1 shares of which all shares are allocated as follows:

<b>Shareholder</b>	<b>Shares Held</b>
Phillip John Moore	51 Ordinary £1 Shares
Robert James Moore	51 Ordinary £1 Shares
Darren Sutherland	51 Ordinary £1 Shares
Marie Laing	49 Ordinary £1 Shares
Amanda Moore	49 Ordinary £1 Shares
Nicola Moore	49 Ordinary £1 Shares

The Company traded as an independent business to business energy broker and consultancy. It marketed itself to the SME sector offering to monitor and utilise the latest technologies to save non-domestic energy customers time and money in respect of the renewal of electricity, gas and water contracts. Revenue was primarily derived through an uplift to energy unit prices agreed between the energy suppliers and UA (the allowed uplift being capped by each supplier).

Originally UA traded from leasehold premises in Hartlepool however following significant growth the Company leased offices in Sheffield and Newcastle in 2017 and 2018 respectively.

By January 2017, the business employed over 100 members of staff and had relocated to the current Head Office in Hartlepool.

Contract volumes continued to grow quickly, made possible by intakes of commercial and experienced sales staff following the demise of competitors. The Company at its peak employed over 300 members of staff.

The evolution of the business is reflected in the financial performance, having grown rapidly since inception in 2015 to FY20 revenue of £21 million, generating adjusted EBITDA of c£3.0 million.

The company was subject to a takeover bid in March 2020 however the purchaser withdrew at the advent of the COVID-19 pandemic.

## 1. Introduction and circumstances giving rise to the appointment of the Administrators

### Events leading to the appointment of the Administrators

The Company primarily generates income from commissions earned via energy price uplifts agreed with suppliers. Suppliers are entitled, however, to claw back commissions paid to the Company for reasons such as underutilisation (where actual energy usage falls short of predicted) or contracts not going live.

The Company provides for potential clawback liabilities within its accounts as a percentage of contract value, however this policy led to instances of under-provision and it became clear to Management that improved operational controls and processes were necessary to reduce the number and quantum of clawbacks.

Changes were affected during 2019, however whilst suppliers had historically sought to claim clawbacks annually, a recent shift in the industry led to suppliers taking a more timely approach, claiming clawbacks immediately upon becoming aware of them. This was particularly the case throughout the 2020 where disruption caused by the COVID-19 pandemic lockdowns led to very significant shortfall in actual energy consumption as compared with forecast within the SME sector.

Between the start of COVID-19 disruptions in 2020, clawbacks have totalled £11.5 million, compared to £5.6 million in the same period in 2019. This has led to a complete exhaustion of the Company's cash reserves, which at May 2020 stood at £3 million.

In addition, due to the pandemic, sales activity fell significantly from around £2.3m per month to around £1.5m. Based on the reduced sales, the company was unable to fund the clawback demands of the energy companies whilst still meeting its ongoing trading commitments. Attempts to renegotiate the rate of clawback deductions with energy suppliers were unsuccessful.

The Company approached a finance broker, Solutions Northern, in October 2020 and funding was sought under the CBILS scheme for additional funding of around £4m. In addition, 4Syte Ltd provided a sales ledger finance facility (approved on 22 October 2020), part funding debt and WIP with an approved limit of £1.3m, secured by way

of a debenture creating fixed and floating charges over the Company's assets and undertaking.

Whilst the sales ledger finance was put in place by 4Syte Ltd, the applications under the CBILS scheme were unsuccessful.

In November 2020 an energy supplier, Haven Power stated its intention to issue a winding up petition against the Company in relation to unpaid clawbacks which predated the pandemic. The sum of £1.7m was claimed. Whilst the Company made a payment on account, the company was unable to discharge the sum in full.

At the start of December 2020, Haven Power indicated that they were not prepared to grant further time, and it remained their intention to issue winding-up proceedings against the Company. In addition to this, the Company also received a number of other demands from energy companies in respect of clawbacks and, around the same time, a small number of claims in respect of alleged miss-selling.

The Company received demands from two previous energy suppliers claiming outstanding clawbacks in excess of £2m. The accounts had yet to be fully reconciled and agreed, however, the suppliers sought immediate payment of the balances claimed.

The Board took the decision to furlough its staff due to a fall in activity during the 2nd lockdown and Christmas period. During this period the directors sought to identify potential investors or purchasers for the business.

### Appointment of the Administrators

FRP Advisory Trading Ltd ("FRP") were introduced to Utility Alliance Ltd by the Company's accountants, Watsons Clark Whitehill on 27 October 2020.

Martyn Pullin met with Bob Moore, Phill Moore and Darren Sutherland (the Directors) and Stephen Padgett the financial controller on 28 October 2020.



## 1. Introduction and circumstances giving rise to the appointment of the Administrators

# FRP

Prior to the introduction, FRP had provided limited professional advice to Splash Utilities Limited in 2017 a Company which Robert Moore, Phillip Moore and Darren Sutherland were directors and shareholders. This was not a formal insolvency process and the sum of £2,500 plus VAT was paid to FRP for the advice at the time. Neither the Directors nor the Company have been clients of FRP.

On 11 November 2020 the Company provided instructions to FRP, with a primary duty of care to the Company, to prepare, with the assistance of the directors, an information memorandum for submission to potential purchasers and to carry out market research to identify potential acquirers.

At the same time instructions were provided to FRP to provide ongoing advice to the Company on the statutory obligations of the directors and to assist with engaging with key suppliers, funders, stakeholders and other creditors pending the receipt of its anticipated CBILS funding. Again, the primary duty of care was to the Company.

Following the provision of trading forecasts by management, it became clear that the Company's financial difficulties were acute and that unless alternative funding could be secured, the Company would run out of cash in December 2020.

FRP were also instructed to assist the Company in preparing a contingency plan in the event that a sale of the Company or its business and assets on a solvent basis was not possible. This included a SIP16 compliant marketing plan, in order to effect a sale of the business and assets of the Group immediately upon the appointment of Administrators.

During the information gathering process, the Company received notice that its CBILS funding applications had not been successful.

Both Solutions Northern and FRP Advisory's debt advisory team were consulted on alternative funding solutions. However, by the second week in December 2020, it was clear that no alternative funding would be forthcoming and the company's cash reserves would be entirely depleted within the month. The directors took the decision to place the employees on furlough from 14 December 2020. In addition to the

immediate cashflow issues, there remained the threat of winding up proceedings and additional pressure from energy companies to settle clawback claims.

FRP were instructed to commence an accelerated mergers and acquisitions process and following finalisation of the Information Memorandum, data analysis and data room, marketing of the business commenced on 09 December 2020.

On 09 December 2020 FRP contacted 23 parties who had previously expressed an interest in acquiring the Company or had been identified as potential acquirers from market research.

And on 17 December 2020 FRP marketed the business more widely, contacting 451 parties who had previously expressed interest in the industry sector and who had previously signed up to the FRP data room.

In addition to the above SW were instructed to assist with the marketing process. They placed and advert on IP-Bid.com on 17 December 2020 as well as placing the opportunity in their website and sending it to parties on their database of approximately 15,000 individuals. SW also placed and advert in the Financial Times on 22 December 2020.

From the marketing that was undertaken 63 non-disclosure agreements were signed, of these 16 parties showed significant interest with 7 requesting meetings with management.

Following the initial period of marketing meetings were held with several interested parties and it became apparent that a solvent sale of the Company would be not be achieved, for the following reasons:

- The significant risk of future claw backs from energy suppliers due to customer under-utilisation;
- The likelihood of further clawbacks following the insolvency of customers both during and following the pandemic;
- The Company's immediate short-term cash requirements;

## 1. Introduction and circumstances giving rise to the appointment of the Administrators

- The likelihood of reduced activity for some considerable time.

A number of parties expressed an interest in acquiring just the business and assets of the Company and FRP were instructed to extend the remit of marketing and to undertake a fully SIP16 compliant disposal process.

Due to ongoing creditor actions and severe cash flow pressure a deadline for offers was initially set of 23 December 2020.

Of the parties who had expressed an interest in the business and assets a number requested additional time to formulate an offer, as a result the deadline was subsequently extended to 22 January 2021 for best and final offers.

During this time FRP spent considerable time liaising with interested parties, providing additional information, responding to enquiries and attended numerous meetings between the Board of Directors and interested parties as and when required. As at close of business on 22 January 2021, three formal offers had been received from interested parties.

At this time the Board received notice from its main energy supplier clients that they intended withholding all further commissions as a result of actual and anticipated clawback claims and the uncertainty surrounding the Company following a number of social media postings online by Company employees.

In order to protect the Company from the increasing creditor pressure and allow further negotiation with the interested parties, a Notice of Intention to Appoint Administrators was filed at court on 25 January 2021.

There were no offers received for the whole of the business and assets of the Company, principally due to the Company's cost base and the likely impact of TUPE. Each party was however interested in acquiring the rights to utilise the Company's data with a view to converting contract renewals for which varying commission splits were proposed.

As a sale of the Company's data was prohibited by the Company's own data privacy policy the mechanism for a transfer of ownership of the Company to an interested party within a CVA was discussed with the parties. The proposed structure allowing the Company to recapitalise and continue to trade under new ownership whilst the client base continued to be serviced and all available contract renewals dealt with and commissions earned.

The offers received from the interested parties varied in terms of proposed commission split and timing. At this time interest was shown from a fourth interested party.

To allow continued negotiations with interested parties and ongoing consultation with staff, a second Notice of Intention to Appoint Administrators was filed with the High Courts of Justice on 08 February 2021. Consent to the appointment of Administrators was received from 4 Syte Ltd on 09 February 2021.

During the course of further negotiations, one offer was ruled out based upon price and a second party withdrew interest. Further negotiations were held with the remaining parties resulting in improvements to the proposed division of commission payments and timing.

Ultimately the proposal put forward by UB was considered to provide the best outcome for creditors and the competing bid was unable to provide adequate proof of funding.

On 12 February 2021, the directors filed a Notice of Appointment of Administrators at Court and Martyn James Pullin, David Antony Willis and Iain Townsend were duly appointed Joint Administrators.

## 2. Conduct of the administration

### The objective of the administration

The Administrators believe that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will be achieved through the subsequent approval of a creditors voluntary arrangement ("CVA"). The Administrators consider that approval of a CVA will provide the optimum return to creditors as a whole as compared with the alternative insolvency options. Further discussions with UB and consultation with creditors is required in this regard.

If objective (a) cannot be achieved (e.g. the creditors reject a CVA proposal) the Administrators will pursue objective (c), to realise property in order to make a distribution to one or more secured or preferential creditors.

### The Administrators' actions

Details of work already undertaken since appointment or anticipated will be undertaken is set out fully in the schedule of work attached at Appendix C.

Key aspects of the work undertaken to date however include:

- Negotiating with UB the mechanisms for the future trading of the Company within the CVA and the payment of contributions from trading commission income for the benefit of creditors
- Dealing with significant employee queries regarding their claims under the Employment Rights Act, commission claims and employee loans;
- Repatriation of the Company's fleet of leased vehicles;
- Agreement of terms of an agency agreement to enable UB, as agent of the Company, to continue to provide services to the clients of the Company in the period leading up to the consideration of the CVA;
- Drafting proposals for a CVA.

Following approval of the Administrators proposals the Administrators will continue to conduct the Administration to achieve the purpose of the administration. Key matters to be undertaken include:

- Seeking approval of the CVA proposals and upon approval, accept the role as Joint Supervisors of the CVA to implement the terms of the CVA.

Should a CVA not be approved:

- Continue to investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company;
- Realise the Company's assets;
- Distribute realisations to the secured and preferential creditors where applicable;
- Seek an extension of the administration if required;
- Ensure all statutory and compliance matters are attended to;
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators;

### Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B**, which is summarised below:

### RECEIPTS

#### Cash at Bank

The sum of £2,015.77 has been received from Barclays Bank Plc in respect of funds held in the Company's bank account at the date of our appointment.

## 2. Conduct of the administration

**FRP**

### CRM Access Non-Refundable Payment

The sum of £33,000 was received from Utility Bidder Ltd by way of a non-refundable payment to facilitate access to the Company's data.

### HMRC JRS Grant

The sum of £294,968 was received from HMRC in respect of the Job Retention Scheme.

### **PAYMENTS**

#### Statutory Advertising

The sum of £81.00 has been paid to Courts Advertising in respect of the charges incurred in order to advertise the Administrators' appointment.

#### CRM Payment

The Company's CRM provider, Utility Click, claimed a lien over the Company's data in respect of unpaid monthly service fees. A payment of £27,390 was made to the CRM provider to facilitate the release of the Company's customer database.

### HMRC JRS Grant

The sum of £268,135.71 was paid to employees following receipt of the HMRC Job Retention Scheme monies. The associated PAYE and NIC deductions will be paid to HMRC in due course.

### **The directors' Statement of Affairs**

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986 and this is awaited. The directors were unable to prepare the statement of affairs without assistance and the Joint Administrators are aware the directors are liaising with the Company's accountants, they have therefore provided them with an extension to the statutory

Utility Alliance Ltd (In Administration) The Administrators' Proposals

deadline due to the complexity of the Company's financial position. Details of the financial position of the Company at the latest practical date, prepared from information available to the Administrators and including a list of creditors' names and addresses is provided at **Appendix E**. As and when the directors' Statement of Affairs is received it will be filed with the Registrar of Companies.

### **Matters requiring investigation**

I am required as part of my duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted, and am required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible.

I have commenced my investigations and will submit my report to the Insolvency Service in due course. Any further matters of which I become aware and which may be required to be disclosed to creditors when considering a CVA will be sent under separate cover.

### **The end of the administration**

The Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA which will enable the rescue of the Company as a going concern. The proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

If the creditors do not approve a CVA then it is likely the Company will exit Administration via one of the routes below.

## 2. Conduct of the administration

**FRP**

The administration will end automatically after 12 months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to 12 months or longer by application to the Court as required.

If the Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

### Decision of creditors by correspondence

Based on information currently available, the Administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except from the prescribed part if applicable. They are therefore not required to seek a decision from creditors as to whether they approve the Administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The Administrators must however seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators security for their payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration payable from the assets of the Company.

In accordance with the Insolvency Rules where the Administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

### 3. The Administrators' remuneration, disbursements and pre-appointment costs

#### Administrators' remuneration

A schedule of the work to be undertaken during the administration is set out at **Appendix C** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the Administrators. Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The Administrators' remuneration will be drawn from the Company's assets and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Further details of how this will be calculated is set out below. The basis of the Administrators' remuneration has not yet been approved, and the Administrators have accordingly not drawn any remuneration in this case. It is anticipated that the approval of the basis of the Joint Administrators' remuneration will be sought from the secured creditors and preferential creditors as the Company will have insufficient funds to enable a distribution to unsecured creditors.

Should the Company subsequently be placed into liquidation and the Administrators appointed as Liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the basis of the Liquidators' remuneration, in accordance with the Insolvency Rules. The Liquidators' will seek further creditor approval for the quantum of fees to be drawn in the liquidation where necessary.

#### *Remuneration charged by reference to the time incurred in attending to matters arising*

The Administrators' remuneration which is proposed to be charged by reference to time incurred is set out on the fee estimates attached at Appendix C. Time costs incurred to date total £173,211.50. The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspect of the case being charged on a time cost basis. Matters dealt with during the assignment are dealt with by different members of staff depending on the level

of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C**.

#### Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

#### Pre-administration costs charged or incurred by the Administrators

The Company resolved to pay FRP on a time cost basis in respect of pre-appointment matters. Time costs incurred by FRP in respect of these matters total £176,490.50 plus VAT and details of the work undertaken can be found in Appendix D. The Company made a payment on account of £20,000 plus VAT in relation to this work.

FRP propose to draw total fees in respect of pre-appointment time of £150,000 plus VAT. The remaining time costs of £26,490.50 will be written off.

FRP have also incurred the following pre-appointment costs:

Muckle incurred pre-appointment legal fees of £7,081.50 plus VAT in respect of appointment formalities together, providing advice in respect of potential sales, providing advice in respect of the Company privacy policy, drafting a sub broker agreement and drafting an undertaking to allow the release of the CRM data. They also had disbursements of £50

### 3. The Administrators' remuneration, disbursements and pre-appointment costs

SW incurred pre-appointment costs of £3,250 plus VAT and disbursements of £1,090 plus VAT. These costs were incurred visiting all three Company premises to identify and prepare a schedule of the assets and provide a valuation opinion. SW also assisted with the marketing of the Company's business and assets and dealt with enquiries from interested parties.

Transmisional HR Ltd incurred costs of £4,339.50 plus VAT assisting with the employee consultation process and the completion and filing of the HR1 form.

Jane Wheatley incurred pre-appointment costs of £766.82 provided assistance with calculating and submitting monthly payroll and furlough claims. She also provided the Administrators with all the relevant details for the employees in order to assist them with working out potential employee liabilities for strategy purposes.

City Press Services Ltd incurred pre-appointment costs of £525.00 plus VAT in respect of providing advice to the Administrators in relation to media interest.

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators of which £147,102.82 had not been paid when the Company entered administration.

I am seeking to obtain approval for the payment of this amount in accordance with the Insolvency Rules.

#### **Creditors' ability to challenge the Administrators' remuneration and expenses**

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link <https://creditors.frapadvisory.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

## 4. Estimated outcome for the creditors

### Estimated Outcome Statement

We attach at **Appendix C** an estimated outcome statement which has been prepared from the information provided by the directors, the Company's books and records, advice received in connection with the value of the Company's assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement details are set out in the schedule of work.

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors:

#### Outcome for Secured Creditor

A formal review of the security in favour of the secured creditor, 4Syte Ltd has not yet been completed however for the purposes of these proposals, it is assumed that the security is valid. The secured creditor is owed £547,052, however, it is uncertain at this time what recoveries they may make in respect of the book debts. It is also noted that 4Syte Ltd have the benefit of personal guarantees signed by the directors of the Company.

#### Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total £417,583, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is anticipated that, subject to the approval of a CVA by creditors, this class of preferential creditors will be paid in full.

In the event that a CVA is not approved, it is anticipated that Preferential creditors will receive a dividend of 15.3 pence in the £.

### Outcome for Secondary Preferential Creditors

It is currently estimated that secondary preferential creditors being monies owed HM Revenue Customs that qualify as secondary preferential creditors will total ££2.4 million. It is anticipated that secondary preferential creditors will receive a dividend estimated at 20.8 pence in the £ should the proposed CVA be approved by creditors.

In the event that a CVA is not approved, it is anticipated that there will be insufficient funds available for a distribution to Secondary Preferential creditors.

#### Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statement it is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

#### Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

As a CVA is proposed, the prescribed part calculation is not relevant. In the event that a CVA was not approved, there would be no property available for the prescribed part, after payment of the claims of the preferential creditors. Therefore, in accordance with the Insolvency Rules, the prescribed part shall not apply in this matter.



## Appendix A

# FRP

### Statutory information about the Company and the administration

#### COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 10 February 2015

Company number: 09430836

Registered office: 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX

Previous registered office: Tranquility House, Harbour Walk, Hartlepool, Cleveland, England, TS24 0UX

Business address: Tranquility House, Harbour Walk, Hartlepool, Cleveland, England, TS24 0UX

Directors: Phillip John Moore  
Robert James Moore  
Darren Sutherland

Company secretary: N/A

The directors have the following shareholdings in the Company:

Name	Shares	Type	%
Phillip John Moore	51	Ordinary	17
Robert James Moore	51	Ordinary	17
Darren Sutherland	51	Ordinary	17

#### ADMINISTRATION DETAILS:

Names of Administrators: Martyn James Pullin, David Antony Willis and Iain Townsend

Address of Administrators: FRP Advisory Trading Limited  
1st Floor, 34 Falcon Court,  
Preston Farm Business Park,  
Stockton on Tees, TS18 3TX

Date of appointment of Administrators: 12 February 2021

Court in which administration proceedings were brought: High Court of Justice, Business and Property Courts

Court reference number: CR-2021-NCL-00000-8

Date of notice of intention to appoint Administrators presented to Court: 08 February 2021

Administration appointment made by: Directors

## Appendix A

### Statutory information about the Company and the administration

Consent to the notice to appoint an Administrator provided by the qualifying charge holder as follows:

<b>Holder of Qualifying Floating Charge</b>	<b>Date of consent</b>
4Syte Ltd	09 February 2021

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The directors have confirmed the Company's centre of main interest has been in the UK and accordingly the proceedings will be COMI proceedings as defined in the Insolvency Rules.

Extracts from the financial statements available are summarised below:

<b>Period Ended</b>	<b>Turnover £'000</b>	<b>Gross Profit £'000</b>	<b>Net Profit/ (Loss) £'000</b>	<b>Dividend paid £'000</b>	<b>Profit &amp; Loss A/C c/fwd £'000</b>
30/06/2019	23,825	11,233	3,410	133	3,585
30/06/2018 (16 months)	18,132	6,940	1,508	849	307
28/02/2017	1,773	883	(214)	-	(352)

## Appendix B

### Administrators' Receipts & Payments Account

**FRP**

**Utility Alliance Ltd**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 12/02/2021 To 08/04/2021 £	From 12/02/2021 To 08/04/2021 £
	SECURED ASSETS		
Uncertain	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(547,052.00)	4Syte Ltd	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
60,000.00	Boat	NIL	NIL
	Cash at Bank	2,015.77	2,015.77
	CRM Access Payment	33,000.00	33,000.00
Uncertain	Employee Loans	NIL	NIL
	HMRC JRS GRANT	294,967.92	294,967.92
23,224.00	Intercompany Loans	NIL	NIL
2,500.00	Motor Vehicles	NIL	NIL
50,500.00	Office Furniture & IT Equipment	NIL	NIL
		329,983.69	329,983.69
	COST OF REALISATIONS		
(5,000.00)	Accountancy Fees	NIL	NIL
(7,000.00)	Administrators' Disbursements	NIL	NIL
(250,260.00)	Administrators' Remuneration	NIL	NIL
	Bank Charges - Floating	15.80	15.80
	CRM Access Fee	27,390.30	27,390.30
	HMRC JRS GRANT	269,186.16	269,186.16
	Statutory Advertising	81.00	81.00
		(296,673.26)	(296,673.26)
	PREFERENTIAL CREDITORS		
(417,584.00)	Arrears of Pay and Holiday Pay	NIL	NIL
(63,483.00)	Employees unpaid pension contributio	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(2,391,450.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(553,319.00)	Employees claims	NIL	NIL
(46,852.00)	Employers unpaid pension contributio	NIL	NIL
(460,365.00)	HM Revenue & Customs	NIL	NIL
(399,750.00)	Landlord Claims	NIL	NIL
(516,000.00)	PCF Solutions Ltd	NIL	NIL
(297,214.40)	Unsecured Creditors	NIL	NIL
		NIL	NIL
<b>(5,819,105.40)</b>		<b>33,310.43</b>	<b>33,310.43</b>
	REPRESENTED BY		
	Current Floating Int Bearing		33,294.23
	Vat Recoverable - Floating		16.20
			<b>33,310.43</b>

## Appendix C

The Administrators' estimated remuneration, disbursements and costs information

**FRP**

Utility Alliance Ltd  
Estimated Outcome Statement

	Notes	Book Value £	ADM £	LIQ £	CVA £
<b>Fixed Charge Assets</b>					
Book debts Invoiced	1	995,305	Uncertain	Uncertain	Uncertain
less owed to 4Syle Ltd	2		(547,052)	(547,052)	(547,052)
Total fixed charge surplus/(deficit)			(547,052)	(547,052)	(547,052)
<b>Floating Charge Assets</b>					
Fixed charge assets surplus / Book debts			Nil	Nil	Nil
CRM Access payment	3		83,350	Nil	200,000
Commission receipt	4		71,668	Nil	931,132
Development costs		456	Nil	Nil	Nil
Office Furniture & IT Equipment	5	418,473	50,500	50,500	50,500
Motor vehicles	5	8,519	2,500	2,500	2,500
Boat	5	80,746	60,000	60,000	60,000
Other debtors	6	5,000	Nil	Nil	Nil
Prepayments		49,671	Nil	Nil	Nil
Cut off provision against clawbacks	7	12,651,645	uncertain	uncertain	uncertain
Commission Debtor (20% end of contract)	8	11,229,792	uncertain	uncertain	uncertain
Employee loans	9	203,745	Uncertain	Uncertain	Uncertain
Employee secured loan	9	319,500	319,500	319,500	319,500
Directors' loan accounts	10	631,509	uncertain	uncertain	uncertain
Intercompany loans	11	143,335	23,224	23,224	23,224
Commission debtor - Employee commission clawback	12	415,750	uncertain	uncertain	uncertain
Cash at bank and In hand	13		2,016	2,016	2,016
Total Floating Charge Assets			612,758	457,740	1,588,872
<b>Costs of Realisation</b>					
Office Holders' Pre-appointment fees and expenses	14		(130,000)	(20,000)	(130,000)
Office Holders' Post-appointment fees and expenses	15		(261,085)	(350,000)	(261,085)
Supervisors' Fees			Nil	Nil	(60,000)
Appointees' Disbursements			(7,000)	(7,000)	(7,000)
Pre-appointment Legal Fees	16		(7,000)	(5,000)	(7,000)
Pre-appointment Professional Fees	17		(5,500)	(5,500)	(5,500)
Post-appointment Legal Fees	18		(25,000)	(30,000)	(25,000)
CRM Access Fee			(27,390)	Nil	(27,390)
Accountancy fees	19		(5,000)	(5,000)	(5,000)
Preparation of Statement of Affairs Fee			(5,000)	(5,000)	(5,000)
Agent's Fees & Expenses	20		(62,000)	(62,000)	(62,000)
Insurance			(2,500)	(1,500)	(2,500)
Total Costs			(537,475)	(491,000)	(597,475)
Assets Available to Preferential Creditors			75,283	(33,260)	991,397
<b>Preferential Creditors</b>					
Arrears of Pay and Holiday Pay (Employee Count = 304)			(429,329)	(429,329)	(429,329)
Unpaid Pension Contributions			(63,483)	(63,483)	(63,483)
Total Preferential Creditors			(492,812)	(492,812)	(492,812)
Return to Preferential Creditors			15.3p in £	0p in £	100p in £
Available to Secondary Preferential Creditors			(417,529)	(526,072)	498,585
<b>HMRC Secondary Preferential Creditor</b>					
HMRC	21		(2,391,450)	(2,391,450)	(2,391,450)
Total Secondary Preferential Creditor			(2,391,450)	(2,391,450)	(2,391,450)
Return to Secondary Preferential Creditors			0p in £	0p in £	20.8p in £
Net Assets			(2,808,979)	(2,917,522)	(1,892,865)
less: Prescribed Part			0	0	0
Assets available to Floating Charge Creditor			(2,808,979)	(2,917,522)	(1,892,865)
less: Amounts owed to floating charge holder			(547,052)	(547,052)	(547,052)
Surplus/Deficiency as regards Floating Charge			(3,356,031)	(3,464,574)	(2,439,917)
add: Prescribed Part			0	0	0
Available to Unsecured Creditors			(3,356,031)	(3,464,574)	(2,439,917)
<b>Unsecured Creditors</b>					
Trade & Expense		(369,711)	(297,214)	(297,214)	(297,214)
Landlord claims	22		(399,750)	(399,750)	(399,750)
PCF Solutions Ltd	23	(516,000)	(516,000)	(516,000)	(516,000)
Clawback creditors (current)	8	(1,570,000)	(1)	(1)	(1)
Clawback Provision	8	(8,492,918)	(1)	(1)	(1)
Legal claims	24	(1,704,767)	(1)	(1)	(1)
HMRC	21		(460,365)	(460,365)	(460,365)
Employees (Employee Count = 304)			(605,750)	(605,750)	(605,750)
Employer's Unpaid Pension Contributions			(46,852)	(46,852)	(46,852)
			(2,325,934)	(2,325,934)	(2,325,935)
Total Deficit			(5,681,966)	(5,790,509)	(4,765,852)
Distribution to Unsecured Creditors			0p in £	0p in £	0p in £

## Utility Alliance Ltd

### Notes

- 1 The Company has a number of brokerage agreements with energy companies under which customers were introduced to the supplier in return for commission payments. Under the majority of the contracts, as a tier 1 supplier, the Company typically received its commissions with 80% received upon the contract commencing or the customer signing terms with the supplier. The contracts typically ran for four years and the remaining 20% of the commissions were paid following the contract end date. Due to the contractual nature of the debt, energy companies are currently withholding payment as the contractual clawback periods continue to run with the Company.
- 2 4Syte Funding offers two facilities. The first, provides a 80% prepayment against invoiced commissions with another funding against forecast revenues/WIP. The Company is indebted to 4Syte under these facilities for the sum of £547,052. 4Syte continue to pursue the Company's debtors for payment.  
  
4Syte Facility (Trade) + £573,298  
4Syte Facility (Fund) - £26,246
- 3 In the event that the Company's proposal for a CVA is approved by creditors, Utility Bidder Limited ('the Investor') has offered the sum of £200,000 in return for access to the Company's data. The sum is payable monthly in arrears over 18 months following the approval of the Administrator's proposals. In the event that the CVA proposal is not approved, the temporary arrangement as regards the commission split and sub-contract will likely come to an end within 6 months.
- 4 To ensure that pending renewal opportunities are not missed, the Administrators have reluctantly entered into a sub-contract agreement to allow the Investor to work on the Company data prior to approval of the CVA. The sub-contract solution provides for 10% of renewal commissions to be paid to the Company for the benefit of creditors rising to 15% in the event that the CVA is approved by creditors. In the event the CVA is not approved, the ability to benefit from renewals would be lost as the Administrators would not be in a position to enter into the current agreement on a long term basis. The industry average renewals rate of currently owned projects is 60% however for the purposes of our calculations, we have halved this to 30% to reflect the likely impact on conversation success as a consequence of the insolvency. With a deduction for the provision of future clawbacks estimated to be 35%, realisations are estimated to total £931,000. In the event that the CVA is not approved by creditors, the sub-contract agreement will be terminated and future commissions will not be received.
- 5 Independent agents Sanderson Weatherall (SW) produced the asset valuation report dated 15th January 2021 within which the assets were valued on both an in-situ and ex-situ (auction) basis. SW have established their valuations on the sale comparison approach which is based on current and historical market evidence. The assets were valued from three locations: Hartlepool, Newcastle and Sheffield and have been included in each outcome on an ex-situ basis. An auction of these assets has already been scheduled. In the event the CVA is approved, these assets will be realised for the benefit of creditors.
- 6 Other debtors relates to a rent bond paid totalling £5,000 it is anticipated that this will not be realisable and will be setoff against any rental arrears due under the terms of the premises lease.
- 7 Cut off provision represents forward sold contracts and reflects the carrying value of the asset accrued in the accounts. As commissions are not yet 'earned', realisations in this regard are considered uncertain.
- 8 The Company's brokerage agreements with energy companies typically provide for the final 20% of commission to be payable upon completion of the customer's contract term. The balance in the companies accounts represents the accumulation of the commissions which may be due in this regard. The commissions are subject to clawback provisions under the terms of the brokerage agreements typically allowing suppliers to setoff sums in respect of contracts that: do not go live, are terminated early or where a customer did not use the energy originally anticipated (under-utilisation). Due to the impact of the pandemic, under-utilisation became more prevalent and energy companies focussed their attention on review all existing contracts to identify any clawbacks due from brokerages. In the case of a small number of suppliers, the Company's records indicate that commission clawbacks exceed residual commissions accrued and as such the energy companies have a claim against the Company for the sums due. In the event that the CVA is approved by creditors, Utility Bidder Limited has undertaken to provide the Supervisors with an audit of the residual commissions due per supplier taking into account any debtor balances due.
- 9 Employee loans have been recognised in the financial statements. Communications have suggested that some of the loans may have been repaid by employees through payroll deductions over a period of time and therefore further investigation is required. Our investigations here are ongoing and as such the realisation of any employee loans is considered uncertain. One loan was provided to an employee to acquire a property which is secured on the employee's property.
- 10 Based upon our reconciliation of the Directors' loan accounts, it appears that the sum of £631,509 is due to the Company from its Directors. We are currently corresponding with the directors and their legal advisers. Recovery is estimated to be uncertain.
- 11 Details of the inter-company loan account balances due are given below along with details of the management and control of the company. The ability of the companies to repay the sums due is at present uncertain.
- 12 Under the terms of employees' contracts of employment, the Company is entitled to repayment of commissions paid which ultimately are not earned as a consequence of contracts not going live. The Company has outstanding claims against a number of customers, the collection of which is as yet uncertain.

## Utility Alliance Ltd

### Notes

- 13 The sum of £2,016 has been received from Barclays Bank Plc in respect of funds held in the Company's bank account at the date of our appointment.
- 14 Pre-appointment fees have been charged on a time cost basis pursuant to the terms of our engagement letter. These time costs are subject for approval by creditors. See section '3. The Administrators' remuneration, disbursements and pre-appointment costs' of the proposal document. The Administrators propose to charge a fee of £150,000 against pre-appointment time costs of £176,490.50. It should be noted that the Administrators have already received a payment on account of £20,000 in respect of these time costs prior to appointment.
- 15 A detailed time cost estimate has been provided in respect of our post-appointment fee estimate in accordance with SIP 9.
- 16 Solicitors costs have been incurred with Muckles in respect of their time advising FRP prior to their appointment full details of which are given in the administrators' proposals.
- 17 Pre-appointment professional fees were incurred in respect of HR advice, assistance with payroll from the former payroll manager and assistance with responding to media queries.
- 18 Post appointment legal fees have been estimated in the event that solicitors are required to provide advice on the recovery of book debts, clawback provisions with creditors, employee disputes and other sundry legal matters.
- 19 Estimated accountancy fees to deal with the final tax affairs of the Company, the directors statement of affairs and review of whether any terminal loss relief claim can be made.
- 20 Sanderson Weatherall have been appointed as agents to value the assets of the business, advertise across their database and give general sale advice. Following appointment of the Administrators they have also undertaken a sale of the Company chattel assets by way of online auction.
- 21 HMRC now has the benefit of preferential status in respect of PAYE, VAT, employee's NIC and CIS. HMRC's current stance is that they require preferential claims to be settled in full prior to any return being available to unsecured creditors. The value of HMRC debt which is recognised under the preferential creditor claim is £2.4 million with an additional unsecured claim of £460,000
- 22 The Company had three trading locations in Newcastle, Hartlepool and Sheffield. All creditors have a duty to attempt to mitigate their loss (which includes landlords). Leases were in place with each landlord and for the purposes of the Estimated Outcome Statement, landlords' claims have been calculated based upon an estimated 18 month void period. No provision has been made for dilapidations which, prior to any landlord's inspection, is considered uncertain.
- 23 PCF - The Company's part-time Finance Director Steve Padgett contracted with the Company under a contract for services. Under the terms of the Company's agreement with PCF, the Company is indebted in respect of sums carried forward in respect of a discounted day rate in addition a 12 month notice period of £156,000
- 24 The Company is subject to a number of claims from former clients in respect of purported mis-selling of contracts. No judgements have yet been received.



**Utility Alliance Ltd (IN ADMINISTRATION)****Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

**GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK**

- The records received are complete and up to date
- There are no matters to investigate or pursue
- The work that may be undertaken by any subsequently appointed Liquidator or CVA Supervisor has been excluded
- No financial irregularities are identified
- A committee of creditors is not appointed
- There are no exceptional queries from stakeholders
- Full co-operation of the directors and other relevant parties is received as required by legislation
- There are no health and safety or environmental issues to be dealt with
- The case will be closed within 1 year

## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	<b>Regulatory Requirements</b>  Completion of money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations.  Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.  In addition to the above take on procedures we have considered if there are any other case specific matters to be aware of prior to or on appointment, including, health and safety; environmental concerns; particular licences or registrations; tax position; social media; profile of the client or its stakeholders.  Dealing with local press interest.  Arranged for an insolvency bond to protect the assets available for preferential and unsecured creditors.  Reviewed the conduct of the case and the case strategy and updated as required by the insolvency practitioner's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.	<b>Regulatory Requirements</b>  Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.  Cancelling insurance cover over assets as they are realised to control insurance costs.  Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required.  Reporting to members and creditors as required by legislation to update them on the progress of the matter during the reporting period and filing statutory reports as required. Dealing with any queries arising following circulation of statutory reports.  Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with the relevant requirements.  The work to be undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.
	<b>Ethical Requirements</b>  Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the	<b>Ethical Requirements</b>  Further ethical reviews will be carried out periodically.  The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.

## Utility Alliance Ltd (IN ADMINISTRATION)

## Schedule of Work

management of the insolvency appointment over the Review Period.  The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.		
<b>Case Management Requirements</b>		
<p>We have determined the case strategy and documented this. Ensured all appointment documentation has been properly filed and submitted.</p> <p>Setting up and administering insolvent estate bank account.</p> <p>Requested that the directors prepare the Statement of Affairs of the Company.</p> <p>Compiled a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> <p>Arranging for insurance on the assets in the estate.</p> <p>Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries.</p> <p>The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>		<p><b>Case Management Requirements</b></p> <p>Continuing to review case strategy and ensure that this is being met and / or revised where required.</p> <p>Obtain confirmation of the validity of the secured creditor's debenture prior to any distributions being made, if applicable.</p> <p>Administering insolvent estate bank accounts throughout the duration of the case.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents appropriate case management practice and is not expected to provide a financial benefit to creditors.</p>

## Utility Alliance Ltd (IN ADMINISTRATION)

## Schedule of Work

2	ASSET REALISATION	ASSET REALISATION														
Work undertaken to date	Future work to be undertaken															
<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>Insurance was arranged by the IP to ensure available assets are protected until such time as they are realised.</p> <p><u>Chattel Assets</u></p> <p>SW were instructed to carry out a valuation of the Company's chattel assets.</p> <p>SW confirmed their independence and that they had appropriate levels of professional indemnity insurance.</p> <p>A breakdown of the valuation is as follows and reported on an in-situ and ex-situ basis:</p> <table><tr><th>Asset category</th><th>In-situ (£)</th><th>Ex-situ (£)</th></tr><tr><td>Fixtures &amp; Fittings</td><td>122,500</td><td>50,500</td></tr><tr><td>Motor Vehicle</td><td>2,500</td><td>2,500</td></tr><tr><td>Boat</td><td>60,000</td><td>60,000</td></tr><tr><td><b>Total</b></td><td><b>185,000</b></td><td><b>113,000</b></td></tr></table> <p>SW have dealt with a number of parties, who were interested certain of the above assets. They have attended sites to allow viewing and collated offers. A number of offers were received with an offer of £60,000 being recommended in relation to the fixtures and fittings (principally computer equipment).</p>	Asset category	In-situ (£)	Ex-situ (£)	Fixtures & Fittings	122,500	50,500	Motor Vehicle	2,500	2,500	Boat	60,000	60,000	<b>Total</b>	<b>185,000</b>	<b>113,000</b>	<p>Should the Administrators proposals and CVA proposals be approved, then asset realisation will be dealt with within the CVA. In the event that the CVA proposals are not approved however, the Administrators will continue to deal with the asset realisations as follows:</p> <p><u>Chattel Assets</u></p> <p>Continue to liaise with SW in respect of the sale of the chattel assets and clearing the Company premises.</p>
Asset category	In-situ (£)	Ex-situ (£)														
Fixtures & Fittings	122,500	50,500														
Motor Vehicle	2,500	2,500														
Boat	60,000	60,000														
<b>Total</b>	<b>185,000</b>	<b>113,000</b>														

## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

<p>SW recommended accepting the offer on the basis that the offer was for equipment across three sites and the purchaser confirmed that they would be able to clear the sites quickly. Following further inspection however the offer was reduced to around £30,000. On the agents advice, the revised offer was rejected and arrangements were put in place for piecemeal disposals. A sale of the majority of these assets has now taken place and the Administrators await the outcome of the sales and remittance of proceeds from the agent.</p> <p><u>Boat</u> We have liaised with the Harbour Master to ensure the ongoing security of the vessel pending its sale.</p> <p>SW have liaised with parties interested in acquiring the boat and this process is ongoing.</p>	<p><u>Boat</u> Continue to liaise with SW in respect of the ongoing storage, security and sale of the boat.</p>
<p><u>Book debts</u> The Company had recently entered into a sales ledger finance agreement with 4Syte Ltd. Funding was provided based on two facilities, one being amounts invoiced and the other, signed contracts yet to be invoiced. The Company records indicate that the company has debtors of £581,848 in respect of invoiced sales and £1.6 million in respect of contracts signed but not yet invoiced. 4Syte Ltd are owed £547,052.</p> <p>At this time, we are aware that a number of suppliers intend to withhold funds due to potential clawbacks resulting from underutilisation. A number of suppliers have already brought claims against the Company in this regard.</p>	<p><u>Book debts</u> The Administrators will continue to liaise with 4Syte Ltd and the debtors in respect of monies owed, instructing solicitors where deemed necessary to aid in that collection process.</p> <p>A full reconciliation of anticipated commission receipts per energy company is required to monitor the recoverability of the debt and residual commissions.</p>
<p><u>Cash at bank</u> At the date of our appointment the Company's former bank accounts were in credit by approximately £2,000. The Joint Administrators corresponded with</p>	<p><u>Cash at bank</u> The Administrators will continue to correspond with the Bank in respect of any future funds that may be received.</p>

## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

<p>the bank immediately on our appointment in order to secure and realise these funds.</p> <p>The bank account has remained open to accept any potential post appointment debtor receipts.</p>	
<p><u>Income from Customer Contract Renewals</u></p> <p>Following their appointment the Administrators concluded negotiations with Utility Bidder Ltd (UB), in respect of a sub-contract agreement that would allow UB to act as agent for the Company. This has allowed the Company to continue to contact its clients and to negotiate renewal of contracts generating new commissions. In addition to the sub-contract agreement it was necessary for the Administrator to provide an undertaking to the CRM provider for the release of the CRM data.</p> <p>An arrangement was eventually agreed where UB would make payment of a non-refundable deposit of £25,000 and an additional amount of £8,000 upon the signing of the sub-contract agreement. These funds were then utilised in the release of the CRM data. During this process the Administrators and their legal advisors had numerous meetings and conversations with Utility Bidder Ltd, the CRM provider.</p> <p>The sub-contract agreement allows UB to contact UA customers on behalf of the Company with the intention being to facilitate the renewal of energy contracts with existing providers. This work generates commission income under the terms of UB's contractual arrangements with energy providers of which 10% is payable to the Company. It is intended this arrangement will be in place for a limited period between Administration and the approval of terms for a CVA and it allows for the generation of renewal commissions which would otherwise have been lost.</p>	<p><u>Income from Customer Contract Renewals</u></p> <p>The Administrators will continue to liaise with Utility Bidder Ltd in respect of renewals and the collection of commission payments.</p> <p>A review and verification of the monthly commission summary will be completed upon receipt.</p> <p>Once the CVA has been drafted, final consultation with UB and their representatives will be required to review the terms of the sub-contract agreement and put in place an agreement to contribute into the CVA.</p>

## Utility Alliance Ltd (JN ADMINISTRATION)

## Schedule of Work

<p>Upon approval of the Administrators proposals, the terms of the sub-contract agreement provide for the further sum of £175,000 to be paid to the administrators in monthly instalments over the subsequent 18-month period for access to the CRM data. These payments are in addition to commissions due. The initial payment of £8,000 reported above is, however, deductible either from the first monthly instalment or from the first payment of a percentage of renewals.</p> <p>Upon approval of a CVA proposal, it is anticipated that the renewal success rate will be enhanced as UB will have control of the Company and its representations to customers explicitly and be able to manage its direct and online marketing activities. In addition, the agreement provides for the commission due to the Company to increase from 10% to 15% upon approval of the CVA.</p> <p><u>Rent bond</u> According to the Company records there is a rent bond held by one of the Landlords.</p> <p><u>Commission Debts</u> The Company's income from suppliers was split; 80% of commission paid at commencement of contract and the remainder at the end of the contracted period. Company records indicate that the total of £11.2 million is due to the Company in respect of commission debtors (the 20% of commissions still due). The back-end commission will likely be reduced significantly by clawback claims resulting from under-utilisation.</p> <p><u>Employee loans</u> The Company records indicate that there is approximately £524,074 due from employees or former employees to the Company in respect of advances or</p>	<p><u>Rent bond</u> The Administrators will seek repayment of the bond and assess any deduction of counter claim made against it.</p> <p><u>Commission Debts</u> The Administrators will reconcile the sums due in relation to back-end commissions and seek recovery where possible. As customer contracts typically run for 4 years, the realisation of residual commission sums (if any) is likely to be protracted.</p> <p><u>Employee loans</u> The Administrators will continue to pursue recovery of these loans including where necessary enforcement of security.</p>
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## Utility Alliance Ltd (IN ADMINISTRATION)

## Schedule of Work

<p>loans provided to them. The Administrators have reviewed the data and contacted those employees involved.</p> <p>The most significant such loan is for £456,821 and is secured by way of mortgage over a former employee's house for the sum of £319,500. The Administrators sought repayment proposals from the individual and have commenced discussions with his representatives. The former employee disputes the treatment of the loan and our enquiries in this regard are ongoing.</p>	<p>Representations have been received from employees indicating that the loan balances detailed in the records have been repaid either through commission or payroll deductions. Further investigation into the claims received by employees requires forensic investigation of the Company's digital records which is ongoing.</p>
<p><u>Directors loans</u></p> <p>The Company records indicate that there are directors overdrawn loan accounts totalling £441,974. As part of their ongoing investigations the Administrators are currently reconciling these accounts and an initial review indicates the loan account balances exceed the sum indicated. The Administrators have contacted the directors and sought proposals to repay the sums due and secure comment on the Administrators' reconciliation of the balances due. The directors have indicated that they intend to seek set-off in relation to certain Company liabilities which they will settle shortly under personal guarantees provided.</p>	<p><u>Directors loans</u></p> <p>The Administrators will continue to liaise with the directors in respect of their loans and take advice upon any set-off claims received.</p>
<p><u>Intercompany loans</u></p> <p>The Company records indicate that there are intercompany loans due to the Company from five associated Companies totalling £143,334.</p> <p>The Administrators have researched these Companies and found one has been dissolved and two appear to be dormant.</p> <p>The Administrators have written to the four live companies requesting proposals for repayment.</p>	<p><u>Intercompany loans</u></p> <p>The Administrators will continue to seek repayment of the outstanding inter-company loans.</p>



## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

<p><u>Employee commission clawbacks</u></p> <p>A number of Company employees received commission in addition to their annual salary. Under the contracts of employment, where the Company suffered clawbacks from the power companies, they were then entitled to clawback commissions previously paid to employees.</p> <p>The Company had already initiated recovering commission from a number of employees and former employees. The Administrators are reviewing these claims and will take advice on their potential recovery.</p> <p><u>Rateable Value Review</u></p> <p>The Administrators understand that prior to their appointment the Company has instructed Altus Group (UK) Ltd to undertake a rateable value review.</p> <p>The Administrators have received proposals from Altus Group (UK) Ltd in respect of their continued work regarding the rateable value review, which the Administrators are considering.</p>	<p><u>Employee commission clawbacks</u></p> <p>The Administrators will continue to take advice and pursue realisations in respect of the employee commission clawbacks.</p> <p><u>Rateable value review</u></p> <p>The Administrators will continue to pursue realisations in respect of the rateable value review.</p>
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## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

3	
<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken to date</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
<p>The Administrators are required to provide creditors with the proposals for the conduct of the Administration for approval by creditors in accordance with legislation.</p> <p>The Administrators have sought creditor approval for the basis on which the office holder's fees will be calculated.</p> <p>The Administrators have calculated and protected the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p> <p>The Administrators have advertised notice of the officeholders' appointment as required by statute.</p> <p>The Administrators have established the existence of pension schemes and staging dates for auto-enrolment and taken appropriate action to notify all relevant parties and have appointed independent trustees Clumber Consultancy to deal with the outstanding payments and the winding down of the scheme as appropriate.</p> <p>FRP Advisory's IT Advisory have secured backups of all the software in order for the Joint Administrators to carry out investigations and ensure the protection of assets. The Administrators staff have attended site and catalogued the Company books and records.</p> <p>The work to be undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>	<p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies.</p> <p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and the Registrar of Companies.</p> <p>The work to be undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>

## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

<p><u>Company Voluntary Arrangement (CVA) proposals</u></p> <p>The stated purpose of the Administration is for the Company to be saved as a Going Concern. It is proposed that this be achieved through the agreement of creditors and members to a CVA.</p> <p>The Administrators have consulted with UB on the part-drafted proposals for a CVA which will now be finalised. Consultation with 45yte is required to facilitate a partial release of their security to allow a CVA to be supported by UB which will facilitate the maximisation of the return to creditors. UB have also agreed terms with the shareholders of the Company to secure control of the Company upon approval of a CVA.</p>	<p><u>Company Voluntary Arrangement (CVA) proposals</u></p> <p>Prior to issuing the CVA proposals to creditors and members, UB wish to take advice upon the final draft of the proposal.</p> <p>Consultation with creditors who will have a significant impact on the outcome of the CVA will be conducted by the administrators prior to the proposals being issued to creditors.</p> <p>The Administrators will deal with any enquiries raised by creditors and members and finalise the proposals for issue to creditors as soon as possible.</p>
<p><b>4</b></p> <p><b>TRADING</b></p> <p><b>Work undertaken to date</b></p> <p>Due to the Company's own privacy policy, the Administrators were prohibited from selling the Company customer database. It was therefore agreed with Utility Bidder Ltd that they would be instructed under a sub-contract agreement to act on behalf of the Company in the ongoing servicing of Company clients.</p> <p>It is intended that the sub-contract agreement remains in place pending approval of a CVA.</p> <p>During the course of the sub-broker agreement Utility Bidder will pay a fixed percentage of renewals commissions earned. Where consent of clients is obtained, new contracts will be entered into directly with UB.</p> <p>It is intended that the sub-broker agreement will remain in place during the course of the Administration or until such time as a CVA is put in place.</p>	<p><b>TRADING</b></p> <p><b>Future work to be undertaken</b></p> <p>The sub-broker agreement will remain in place during the course of the Administration or until such time as the CVA is approved.</p> <p>The Administrators will review renewal of customer contracts and receive the agreed percentage of commissions due.</p> <p>The Administrators will deal with any customer enquiries as and when they arise.</p>

## Utility Alliance Ltd (IN ADMINISTRATION)

## Schedule of Work

5	<p><b>INVESTIGATIONS</b></p> <p><b>Work undertaken to date</b></p> <p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>We have requested all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.</p> <p>We have collected the Company records and also secured backups of Company computer records to facilitate future investigations.</p> <p>Unless the Administrators investigations discover any further assets or rights of action, the work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p><b>INVESTIGATIONS</b></p> <p><b>Future work to be undertaken</b></p> <p>Reporting to DBEIS in accordance with the Company Directors Disqualification Act.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p> <p>Considering information provided by all stakeholders that might identify further assets or lines of enquiry for the office holder to explore if benefit to the estate is possible. Where such matters ought to be notified with CVA proposals, they will be made available to creditors to allow full and proper consideration of the CVA proposals.</p> <p>Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency</p> <p>Review information that comes to the Administrators attention to determine whether there are potential rights of action that might result in further realisation for the Company.</p>
6	<p><b>CREDITORS</b></p> <p><b>Work undertaken to date</b></p> <p>Secured Creditors:</p> <p>The pre-appointment and on-going strategy have been discussed with the secured creditor as appropriate.</p>	<p><b>CREDITORS</b></p> <p><b>Future work to be undertaken</b></p> <p>Secured Creditors:</p> <p>45/ye hold a mortgage or charge over assets of the insolvent estate, when that asset is sold during the insolvency the secured creditor will receive the</p>

## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

<p>The notice of intention to appoint Administrators was delivered to all charge holders on 08 February 2021. The secured creditor agreed to our appointment and proposed strategy.</p>	<p>proceeds that is subject to any valid security. If there is a surplus this will be retained in the insolvent estate. If there is a shortfall the balance is an unsecured debt in the insolvent estate.</p> <p>Prior to making a distribution to secured creditors the office holder will obtain advice on the validity of security before making payment.</p> <p>Before making a payment to a secured creditor who holds a floating charge the office holder will need to ascertain if a prescribed part, (essentially a ring fenced sum of money) must first be set aside for the benefit of the unsecured creditors.</p>
<p><b>UNSECURED CREDITORS - GENERAL</b></p> <p>Preferential Creditors:            Preferential creditors were notified of the Administration on 19 February 2021.</p> <p>We have assisted preferential creditors with their claims, including queries relating to arrears of wages and commissions owed. Due to the number of employees involved this has involved a significant amount of work.</p> <p>Unsecured Creditors:            Creditors were notified of the Administration on 19 February 2021.</p>	<p><b>UNSECURED CREDITORS – GENERAL</b></p> <p>If the CVA is approved then all further work in relation to dealing with the claims of preferential and unsecured claims will be undertaken by the Supervisor of the CVA in accordance with the terms of the CVA proposals. If however the CVA is not approved the Administrators will deal with the creditor as follows:</p> <p>Preferential creditors:            If sufficient funds are available to make a distribution to preferential creditors the office holder will agree claims, pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution.</p> <p>Unsecured creditors:            Continuing to deal with creditor correspondence as and when received.</p>

## Utility Alliance Ltd (IN ADMINISTRATION)

## Schedule of Work

<p>We have responded to creditor correspondence and queries received to date.</p> <p>Employees: All employees were made redundant upon appointment of the Administrators 12 February 2021.</p> <p>245 employees were made redundant, however there were a further 59 employees who had recently left the Company who also have potential claims against the Company. Due to the number of employees concerned there has been a significant volume of queries received by the Administrators. Some employees also received commission and bonuses in addition to their salary which has increased the level of enquiries received.</p> <p>The Administrators have reviewed the RP14 and RP14a for submission to the Redundancy Payments Service.</p> <p>Furlough: The Joint Administrators have made several phone calls to HRMC in respect of a furlough claim prepared by Company. Due to the Administration of the</p>	<p>Should the CVA not be approved it is unlikely that there will be sufficient funds realised to make a distribution to unsecured creditors in the Administration. If, however, sufficient funds become available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date the IP is aware of approximately 550 potential creditors according to the information currently available. As required the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors.</p> <p>Employees: The Administrators will continue to liaise with former employees and with the Redundancy Payments Service, to agree claims and to deal with any employee enquiries raised.</p>
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## Utility Alliance Ltd (IN ADMINISTRATION)

## Schedule of Work

	<p>Company the claim had got held up in HMRC's system. Unfortunately, the Joint Administrators were only able to call the job retention scheme helpline who were unable to provide any assistance other than making a referral to the technical team, who would call back within 15 working days. During this time the Joint Administrators also had to deal with a significant number of calls from Employees who were making enquiries in relation to their furlough claim. Once received the Joint Administrators arranged for the payment of the furlough monies to the employees.</p> <p>Pensions: Established the position with regards any Employer pension scheme, notifying the relevant parties in accordance with legislation.</p> <p>We have instructed Clumber Consultancy Limited ("CCL"), employee and pension specialists, to review any Employer pension scheme, notifying the relevant parties in accordance with the legislation and determining the extent of any preferential claims as appropriate.</p> <p>Lease creditors: The Administrators notified the lease creditors of the Administration and have been liaising with them regarding the recovery of their vehicles.</p> <p>The Administrators have notified the landlords of their appointment.</p>		<p>Pensions: The Administrators will continue to correspond and assist CCL in respect of establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. Where appropriate appointing an independent trustee to the scheme and winding it up.</p> <p>Reviewing the RP15 form and RP15a prior to submission to the Redundancy Payments Office.</p> <p>Lease creditors: The Administrators will continue to liaise with lease creditors regarding asset collections and agreement of final claims.</p> <p>The Administrators will continue to liaise with landlords regarding storage and disposal of chattels as may be required.</p>
7	<b>LEGAL AND LITIGATION</b>		<b>LEGAL AND LITIGATION</b>
	<b>Work undertaken to date</b>		<b>Future work to be undertaken</b>
	The Administrators instructed Muckle LLP solicitors in relation to dealing with the formalities in respect of the Administration appointment. This		The Administrators will continue to seek legal advice on matters from time to time, as required during the course of the Administration. This will likely

## Utility Alliance Ltd (IN ADMINISTRATION)

### Schedule of Work

resulted in a notice of intention to appoint Administrators being filed prior to the appointment being made.	include debt collection, enforcement of security and review of counter claims and set-off if required.
Muckle LLP were also instructed to assist with the drafting of a sub-broker agreement to be put in place between Utility Alliance Ltd and Utility Bidder Ltd, and the drafting of an undertaking in respect of the payment required by the CRM provider to secure the release of customer data.	In the event that a CVA is approved by creditors, solicitors will advise upon the appropriate mechanisms required to ensure the Supervisors can continue to realise all Company assets during the course of the CVA without recourse to the Company.



## FRP

## Unity Alliance Ltd (In Administration)

Time charged for the period 12 February 2021 to 08 April 2021

	Appointment Order / Partner	Manager / Director	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average H/R Rate £
<b>Administration and Planning</b>							
Admin & Planning	41.75	30.50	88.35	25.30	185.90	35,514.25	196.42
Case Accounting	6.45	8.40	48.45	0.40	64.70	11,121.25	171.88
Travel	1.70	0.70	3.70	0.40	6.50	1,305.00	200.46
Case Control and Review	3.00	10.50		13.10	26.60	4,869.00	183.05
General Administration		5.60			5.60	1,456.00	260.00
Insurance		1.00	10.50	11.40	22.90	2,828.00	123.49
Strategy and Planning	0.70	0.20	1.30		2.20	459.00	206.64
Media	29.90	3.10	12.70		45.70	12,174.00	269.93
IT - Admin / Planning and acquire	0.40		0.20		0.60	165.00	275.00
Asset Realisation	0.20		11.50		11.70	2,199.00	187.82
Debt Collection	85.85	10.55	11.50		108.00	33,202.75	307.43
Legal-asset Realisation	32.15	1.90	6.50		40.55	12,135.75	299.28
Sale of Business	8.50	7.50	5.10		22.10	5,911.00	267.47
Creditors	5.80				5.80	1,199.00	206.73
Unsecured Creditors	38.40	1.15			39.55	13,165.00	332.87
Secured Creditors	69.60	13.60	111.85	89.10	283.85	54,152.00	190.78
Employees	17.40	2.60	16.10	0.60	36.70	8,716.50	237.51
H/P/Leasing	4.60	1.00			5.60	1,837.00	328.04
Legal-Creditors	38.30	8.90	68.05	87.00	202.25	36,445.50	180.20
Landlord	5.50	0.40	26.80	1.50	34.20	5,629.00	164.59
TAX/VAT - Pre-appointment	1.10				1.10	352.00	320.00
Shareholders	1.10	0.10	0.60		1.80	464.00	257.78
Pensions - Creditors	0.30	0.40			0.70	207.50	296.43
Investigation	1.20				1.20	414.00	345.00
Investigatory Work	0.10	0.20			0.30	86.50	288.33
CDDA Enquiries	8.00	79.80	20.85	1.80	110.45	26,425.00	238.25
Legal - Investigations	6.30	26.00	5.50	0.30	40.10	10,090.50	251.63
IT - Investigations	1.70	0.80			2.50	156.00	250.00
Forensic-Relativity (Internal)		39.20			39.20	581.60	342.06
Fitch - Project Management		10.60	15.35	1.50	27.45	10,327.00	253.73
Statutory Compliance		1.40			1.40	4,871.00	187.71
Statutory Compliance - General	43.40	10.90	26.20	6.70	87.20	21,054.50	241.45
Statutory Reporting/ Meetings	2.50				2.50	575.00	230.00
Appointment Formalities	35.30	8.10	13.90		57.30	15,406.00	268.87
Statement of Affairs	1.80	0.30	9.40	6.70	18.20	2,526.00	138.79
Bonding/ Statutory Advertising	4.30				4.30	1,483.50	345.00
Pensions- Other	0.40				0.40	128.00	320.00
Trading	1.60		2.90		4.50	936.00	208.00
Trading - General	6.40				6.40	1,863.00	345.00
IT - Trading / Sale support	4.30				4.30	1,483.50	345.00
Total Hours	1.10				1.10	379.50	345.00
	254.00	145.35	258.55	122.90	780.80	173,211.50	221.84

## Disbursements for the period

12 February 2021 to 08 April 2021

Category 1	Value £
Storage	178.92
Bonding	1,257.50
Computer Consumables	106.10
Courier	68.06
Land Registry Charges	12.00
Category 2	71.27
Carriage Recharge	1,673.87
Grand Total	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

## FRP Charge out rates

Grade	From
Appointment taker / Partner	31st May 2016
Managers / Directors	320-345
Other Professional	230-320
Junior Professional & Support	135-210
	76-106

**Utility Alliance Ltd - In Administration**  
**Joint Administrator's fee estimate as at 08 April 2021**

Activity	Hours	Total Cost (£)	Average hourly rate £
ADMINISTRATION	225.0	54,825	244
ASSET REALISATION	135.0	43,250	320
STATUTORY COMPLIANCE AND REPORTING	123.5	32,845	266
TRADING	15.0	4,375	292
INVESTIGATION	132.0	35,490	269
CREDITORS	361.0	79,475	220
LEGAL AND LITIGATION	45.0	10,825	241
<b>TOTAL</b>	<b>1,036.5</b>	<b>261,085</b>	

Hourly Charge out rates:	
	£
Appt taker/partner	320-345
Managers/directors	230-320
Other professional	135-210
Junior Professional/support	75-105

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will be necessary to seek further approval. The reasons it may be necessary to seek further approval are set out in the documentation accompanying this estimate.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvlsory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

## FRP Advisory Trading Limited ("FRP")

	<u>£/hour</u>
Appointment taker/Restructuring Advisory Partner/Director	320-345
Managers/Directors	230-320
Other Professional	135-210
Junior Professional/Support	75-105

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

## **DISBURSEMENT POLICY**

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holders remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

### **Category 1 expenses:**

These are payments to persons providing the service to which the expense related who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

These include but are not limited to such items as case advertising, storage, bonding, searches, insurance, licence fees.

### **Category 2 expenses:**

These are payment to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

## Appendix D

### Schedule of pre-administration costs

**FRP**

	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs:			
FRP Advisory Trading Ltd	1	150,000.00	Nil
Muckle LLP	2	7,081.50	50.00
Sanderson Weatherall LLP	3	3,250.00	1,090.00
Transitional HR Ltd	4	4,339.50	Nil
Jane Wheatley Payroll	5	766.82	Nil
City Press Services Ltd	6	525.00	Nil
Amounts paid		(20,000.00)	Nil
Unpaid pre-administration costs for which approval is being sought		145,962.82	1,140.00

### Notes

- FRP were formally engaged on 16 November 2020 on a time costs basis under which the following specific actions were carried out by FRP:
  - Liaising with the Company's directors, key staff and advisors to gain an understanding of the Company's financial position;
  - Review of financial information to enable a strategy to be agreed. Including review of forecasting, cash utilisation and ongoing funding need;
  - Preparing an information memorandum and collating information to upload to a Dataroom;
  - Marketing the business and assets of the Company and liaising and meeting with interested parties, full details as provided within the report;
  - Liaison with and notification to the Qualifying Floating Charge Holders, including regular updates and review of security position;
  - Liaising with agents, SW regarding the strategy to achieve the purpose of Administration. Discussions and provision of information to interested parties;
  - Taking steps to ensure the security of fixed assets and maintenance of adequate ongoing insurance;
  - Liaising with Muckle LLP in relation to the potential sale of business and assets, review of the Company's privacy policy and GDPR implications;

**Schedule of pre-administration costs**

- Liaising with the Company's CRM provider to facilitate the release of the data;
- Dealing with employee queries as required;
- Liaising with the Company's landlords;
- Discussion and agreement of outline terms for a sub-broker agreement to enable the Company to continue to service its clients;
- Discussion of likely terms of a CVA with investors;
- Liaison with energy suppliers and other creditors;
- Review of the Company's consultation process with staff and the compilation of employee information for the purposes of processing employee claims immediately following appointment;
- Assisting the Directors and solicitors ('Muckle LLP') in preparing, filing and serving the relevant notices of intention to appointment Administrators and the subsequent appointment documents;

The work detailed above was essential as it protected the value of the Company's assets and thus helped ensure that purpose (A) of the Administration could be achieved.

Time costs incurred under this engagement were £176,490.50 (exclusive of disbursements and VAT), this is based on 617.85 hours at an average hourly rate of £285.65. These costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of Administrators. FRP are proposing to draw the sum of £150,000.00 against these time costs of which they have already received £20,000. The balance of £26,490.50 will be written off.

2. Muckle incurred pre-appointment legal fees of £7,081.50 plus VAT in respect of appointment formalities together, providing advice in respect of potential sales, providing advice in respect of the Company privacy policy, drafting a sub broker agreement and drafting an undertaking to allow the release of the CRM data. They also had disbursements of £50
3. The work undertaken by SW, RICS certified Chartered Surveyors, comprised of visits to all three Company premises to identify and carry out a schedule of the assets. SW also assisted with the marketing of the Company's business and assets and dealt with enquiries from interested parties.
4. Transmisional HR Ltd assisted the directors with the employee consultation process and filing of the HR1 form.
5. Jane Wheatley the Company's former payroll manager provided payroll services to the Company following her resignation to take up a new post elsewhere. Jane provided assistance with calculating and submitting monthly payroll and furlough claims. She also provided the Administrators with all the relevant details for the employees in order to assist them with working out potential employee liabilities for strategy purposes.
6. City Press Services Ltd provided advice to the Administrators in relation to media interest.

## Appendix D

### Schedule of pre-administration costs

**FRP**

7. The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Rules and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

## Appendix E

### Details of the financial position of the Company

**FRP**



Utility Alliance Ltd  
Estimated Financial Position

	Book Value £	ADM £
<b>Fixed Charge Assets</b>		
Book debts Invoiced	995,305	Uncertain
less owed to 4Syte Ltd		(547,052)
Total fixed charge surplus/(deficit)		(547,052)
<b>Floating Charge Assets</b>		
Fixed charge assets surplus / Book debts		Nil
CRM Access payment		83,350
Commission receipt		71,668
Development costs	456	Nil
Office Furniture & IT Equipment	418,473	50,500
Motor vehicles	8,519	2,500
Boat	80,746	60,000
Other debtors	5,000	Nil
Prepayments	49,671	Nil
Cut off provision against clawbacks	12,651,645	uncertain
Commission Debtor (20% end of contract)	11,229,792	uncertain
Employee loans	203,745	Uncertain
Employee secured loan	319,500	319,500
Directors' loan accounts	631,509	uncertain
Intercompany loans	143,335	23,224
Commission debtor - Employee commission clawback	415,750	uncertain
Cash at bank and in hand		2,016
Total Floating Charge Assets		612,758
<b>Costs of Realisation</b>		
Office Holders' Pre-appointment fees and expenses		(130,000)
Office Holders' Post-appointment fees and expenses		(261,085)
Supervisors' Fees		Nil
Appointees' Disbursements		(7,000)
Pre-appointment Legal Fees		(7,000)
Pre- appointment Professional Fees		(5,500)
Post-appointment Legal Fees		(25,000)
CRM Access Fee		(27,390)
Accountancy fees		(5,000)
Preparation of Statement of Affairs Fee		(5,000)
Agent's Fees & Expenses		(62,000)
Insurance		(2,500)
Total Costs		(537,475)
Assets Available to Preferential Creditors		75,283
<b>Preferential Creditors</b>		
Arrears of Pay and Holiday Pay (Employee Count = 304)		(429,329)
Unpaid Pension Contributions		(63,483)
Total Preferential Creditors		(492,812)
<i>Return to Preferential Creditors</i>		<i>15.3p in £</i>
Available to Secondary Preferential Creditors		(417,529)
<b>HMRC Secondary Preferential Creditor</b>		
HMRC		(2,391,450)
Total Secondary Preferential Creditor		(2,391,450)
<i>Return to Secondary Preferential Creditors</i>		<i>0p in £</i>
Net Assets		(2,808,979)
less: Prescribed Part		0
Assets available to Floating Charge Creditor		(2,808,979)
less: Amounts owed to floating charge holder		(547,052)
Surplus/Deficiency as regards Floating Charge		(3,356,031)
add: Prescribed Part		0
Available to Unsecured Creditors		(3,356,031)
<b>Unsecured Creditors</b>		
Trade & Expense	(369,711)	(297,214)
Landlord claims		(399,750)
PCF Solutions Ltd	(516,000)	(516,000)
Clawback creditors (current)	(1,570,000)	(1)
Clawback Provision	(8,492,918)	(1)
Legal claims	(1,704,767)	(1)
HMRC		(460,365)
Employees (Employee Count = 304)		(605,750)
Employer's Unpaid Pension Contributions		(46,852)
		(2,325,934)
Total Deficit		(5,681,966)
Distribution to Unsecured Creditors		<i>0p in £</i>

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CA00	Acquiesce Environmental Compliance Limited	257 Alvechurch Road, West Heath, Birmingham, B31 3PX	210.00
CA01	Adobe	Market House, Maidenhead, SL6 8AG	1.00
CA02	Air Marketing Group Limited	2 Barnfield Crescent, Exeter, Devon, EX1 1QT	4,092.00
CA03	ALD Automotive	Oakwood Drive, Emersons Green, Bristol, BS16 7LB	128.31
CA04	Alfi	Holly Lane, Atherstone, Warwickshire, CV9 2SQ	2.99
CA05	Allstar Business Solutions	PO Box 1463, Windmill Hill, Swindon, SN5 6PS	1.00
CA06	Amadeus		21.20
CA07	Amazon	Amazon Payments UK Limited, Lockbox 0462, PO Box 148, Sheffield, S98 1HR	572.03
CA08	Amazon Prime	60 Holborn Viaduct, Holborn, London, EC1A 2FD	984.74
CA09	Amazon Kindle	60 Holborn Viaduct, Holborn, London, EC1A 2FD	1.00
CA0A	AquaId (north)	Unit 2 South Mill, Warwick Mill, Warwick Bridge, Carlisle, CA4 8RR	182.35
CA0B	AquaId (tyne and wear)	6 Faraday Close, Pattinson Industrial Estate, Washington, Tyne & Wear, NE38 8QJ	43.20
CA0C	Archers Law	Lakeside House, Kingfisher Way, Stockton-on-Tees, TS18 3NB	23,624.40
CA0D	Arval UK Limited	Whitehill House, Windmill Hill, Swindon, SN5 6PE	10,041.00
CA0E	Asda	Asda House, South Bank, Great Wilson Street, Leeds, LS11 5AD	375.06
CA0F	Audi Financial Services	Delaware Drive, Blakelands, Milton Keynes, MK15 8HG	574.03
CA0G	Aberdeen Blast Cleaning Services Limited	c/o PG Legal Ltd, F20 Willow Court, Team Valley, Gateshead, NE11 0RU	1.00
CB00	Banana Moon Workshop Ltd.	Springwell 27 Dark Lane, Birstall, West Yorkshire, WF17 9LN	178.80
CB01	Banana Print (My Print 247)	York Court, Albert Road, Market Harborough, Leicestershire, LE16 7FL	159.40
CB02	Barclays Business Banking	Insolvency Team, Leicester, LE87 2BB	66.00
CB03	B&M	Borden Court, 145 - 163 London Road, Liverpool, L3 8JA	32.41
CB04	BNP Paribas Leasing Solutions Limited	St James Court, ST James Parade, Bristol, BS1 3LH	1,135.80
CB05	Box Limited	First Avenue, Minworth, Birmingham, B76 1BA	410.98
CB06	B & Q	Chestnut Avenue, Chandler's Ford, Eastleigh, SO53 3LE	3.74
CB07	Buy It Direct	Trident Business Park, Leeds Road, Huddersfield, HD2 1UA	1.00
CB08	Christopher Bell		367.41
CB09	David Bourne		95.65
CB0A	Keith Burnett		1.00
CB0B	Bishop Auckland Golf Club	c/o PG Legal Ltd, F20 Willow Court, Team Valley, Gateshead, NE11 0RUL	1.00

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CB0C	Bowen Consulting	Technology Court, Bradbury Road, Newton Aycliffe, DL5 6DA	1.00
CB0D	British Gas C/O Online Direct Ltd.	6 Scirocco Close, Moulton Park Office Village, Northampton, NN3 6AP	1.00
CB0E	British Gas	Centrica Accounts Payable, Winnall Down, Alresford Road, Winchester, SO21 1FP	1.00
CC00	CA Electrical & Building Services	11 Hardwell Drive, Fairfield, Stockton-on-Tees, TS19 7JA	744.50
CC01	Cathedral Leasing Ltd	Building 300, Relay Point, Wilnecote, Tamworth, B77 5PA	1.00
CC02	Caxton		1.00
CC03	Central Park	337 Linthorpe Road, Middlesbrough, TS5 6AA	2.70
CC04	Cleveland Home Services	3 Grange Avenue, Hartlepool, TS26 9QJ	1.00
CC05	Cleveland Data Shred	Mainsforth Terrace, Hartlepool, TS25 1TZ	84.00
CC06	Clever Energy Ltd	Unit 9, Knoll Street, Salford, Greater Manchester, M7 2BL	7,188.29
CC07	Comms Express	Unit 7 Grafton Place, Dukes Park Industrial Estate, Chelmsford, Essex, CM2 6TG	1.00
CC08	Corona Energy	Building 2, Croxley Park, Watford, Herts, WD18 8YA	1.00
CC09	Costco	213 Hartspring Lane, Watford, Herts, WD25 8JS	1.00
CC0A	Coversure Insurance Services	Coversure House, Vantage Park, Wasingley Road, Huntingdon, PE29 6SR	421.50
CC0B	Craft Contractors Ltd - DISSOLVED	1 Denby Mount, Oxenhope, Keighley, BD22 9LR	1.00
CC0C	Creditsafe	Creditsafe business Solutions Limited, Bryn House, Caerphilly Business Park, Van Road, Caerphilly, CF83 3GG	720.00
CC0D	Crossways Garage		1.00
CC0E	Currys	1 Portal Way, London, W3 6RS	679.97
CC0F	Darren Cronin		1.00
CC0G	Chester Pearce Associates UK Limited	c/o PG Legal Ltd, F20 Willow Court, Team Valley, Gateshead, NE11 0RU	1.00
CC0H	Capital Valley Plastics Limited	Cwmavon Works, Pontypool, NP4 8UW	1.00
CC0I	Contract Natural Gas Ltd	Second and Third Floor,, 2 Victoria Avenue, Harrogate, North Yorks, HG1 1EL	1.00
CC0J	Corona Energy Retail 4	Building 2, Croxley Park, Watford, WD18 8YA	1.00
CC0K	Crown Gas and Power	Crown Point, Bury, BL9 7JR	1.00
CD00	Hornsey Hardware	C/O Charles Dickens, Tower Street, Hartlepool, TS24 7HL	42.60
CD01	Debt Recovery Plus	78 York Street, Marylebone, London, W1H 1DP	170.00
CD02	De Lage Landen Leasing	7 Hatters Lane, Watford, Herts, WD18 8YN	1,791.75
CD03	Domino's	1 Thornbury, West Ashland, Milton Keynes, Buckinghamshire, MK6 4BB	127.93

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CD04	Jonathan Devlin	The Nest, Falkland Way, Barton Upon Humber, DN18 5RX	1.00
CD05	Paul Darling	The Granger Suite, Dobson House, Regent Centre, Newcastle-upon-tyne, NE3 3PF	42.01
CE00	Eduyer UK Ltd	6 Camberwell Way, Sunderland, SR2 3XN	1.00
CE01	Edwards Commercial Cleaning Services Ltd	Boho 5, Bridge Street East, Middlesbrough, TS2 1NY	1.00
CE02	EE	Unit 6 Ripponden Business Park, Oldham Road, Ripponden, West Yorkshire, HX6 4FF	559.66
CE03	Eighty8 Design Ltd	3rd floor, Northumberland house, 303-306 High Holborn, WC1V 7JZ	1.00
CE04	Elcons Employment Law Consultants Limited	Enterprise House, Vicarage Road, Egham, Surrey, TW20 9FB	14,400.00
CE05	Electralink	Melody House, Haverthwaite, Cumbria, LA12 8AF	356.02
CE06	Enterprise Rent-a-Car	Unit 4, Perrywood Business Park, Honeycrock Lane, Redhill, RH1 5DZ	3,813.65
CE07	Envisij Ltd	Units 1 - 4 Trade City, Brooklands Industrial Estate, Weybridge, Surrey, KT13 0YF	1.00
CE08	Euroffice	No 1, 26 Whitehall Road, Leeds, LS12 1BE	1.00
CE09	Eventist Group Ltd	Mews 6B, 15A Liverpool Road, Southport, PR8 4AS	1.00
CE0A	ENGIE Power Ltd.	Discovery House, 154 Southgate Street, Gloucester, GL1 2EX	398.14
CE0B	Engle Gas Ltd	32 High Street, Wendover, Bucks, HP22 6EA	36.00
CE0C	Envisij	Burn Road, Hartlepool, TS25 1PL	12.17
CF00	Fasthosts	Eastcourt, Malmesbury, Wiltshire, SN16 9RZ	663.60
CF01	Faxtastic	Minerva, 29 East Parade, Leeds, LS1 6PS	1.00
CF02	Fixings Tyne Tees	5th Floor, 8 First Street, Manchester, M15 4RP	311.37
CF03	Fleetcheck	Booth Park, 1 Chelford Road, Knutsford, WA16 8GS	598.80
CG00	Gateley Plc	c/o Ascential Group Limited, The Prow, 1 Wilder Walk, London, W1B 5AP	1.00
CG01	Gazprom	Unit 5, Sandgate Industrial Estate, Hartlepool, TS25 0UX	216.00
CG02	Geometric Results International	Estune Business Park, Wild Country Lane, Bristol, BS41 9FH	1.00
CG03	Glenigan Ltd	Saxon House, 3 Onslow Street, Guildford, Surrey, GU1 4SY	129.73
CG04	Grab n Go Skip Hire	VAT Department, EIS-C, BX9 1CH	1.00
CG05	Grand Prix Hospitality	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	1.00
CG06	Grenke Leasing		
CH00	H M Revenue & Customs		
CH01	H M Revenue & Customs		

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CH02	Gary Highton	90 Mitchell Street, Glasgow, G1 3NQ	1,834.57
CH03	Graham Hendry T/A Cinchona		1.00
CH04	Handforth Garage	94 - 98 Wilmslow Road, Handforth, Wilmslow, SK9 3ES	168.00
CH05	Hardwick Hall Hotel	Sedgefield, Co Durham, TS21 2EH	1.00
CH06	Hartlepool Borough Council	Civic Centre, Victoria Road, Hartlepool, TS24 8AY	1,213.50
CH07	Hazel Window Cleaners	51 Endeavour Close, The Ridings, Seaton Carew, Hartlepool, TS25 1EY	720.00
CH08	HBC		1.00
CH09	Hillcarter Hotel	RETURNED MAIL - CLOSED DOWN	1.00
CH0A	Holiday Inn Limited	10 Shirley Road, Roath Park, Cardiff, CF23 5HN	28.95
CH0B	How Do You Do? - DISSOLVED	c/o DW Marsden Ltd, Norden House, Stowell Street, Newcastle upon Tyne, NE1 4YB	25.80
CH0C	Haven Power	32 The Havens, Ransomes Industrial Estate, Ipswich, Suffolk, IP3 9SJ	1.00
CH0D	HM Revenue & Customs	Enforcement & Insolvency (EIS), BX9 1SH	2,851,815.00
CH0F	Hudson Energy	Elder House 3rd Floor, 586-592 Elder Gate, Milton Keynes, MK9 1LR	1.00
CI00	Inchcape Retail Ltd	First Floor, Unit 3140 Park Square, Solihull Parkway, Birmingham, B37 7YN	336.11
CI01	Indeed	3rd Floor, 20 Farringdon Road, London, EC1M 3HE	285.78
CI02	Integrity Technology Services	22 Hedworth Lane, Boldon Colliery, Tyne and Wear, NE35 9HT	615.60
CI03	InXpress	5 Blueberry Business park, Wallhead road, Rochdale, OL16 5AF	74.72
CI04	ITPS	Unit 2A &2B, Waterside drive, Gatheshead, NE11 9HU	2,636.58
CI00	Huw James		4.70
CI01	J&B Recycling Ltd	Thomlinson Road, Hartlepool, Cleveland, TS25 1NS	1.00
CI02	JD Training Solutions	C/O HSBC, Farmcombe Road, Worthing, West Sussex, BN11 2BW	1,092.00
CI03	John Lewis and Partners	117 Victoria Street, Westminster, London, SW1E 5NN	20.00
CI04	Justgiving.com	10 York Road, South Bank, London, SE1 7ND	1.00
CI05	Richard Jones		1.00
CI06	Samantha Jones		103.60
CI07	Jacobs & Turner Limited	C/O 3Volution, 10 South Parade, Leeds, LS1 5QS	1.00
CK00	Damian Kelly		1.00
CK01	Dan King		113.11
CK02	Kaplan	Kaplan Financial, 1st Floor,Vine House, Vine Lane, Newcastle-upon-Tyne, NE1 7PW	89.00

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CK03	Kashflow	Ivybridge House, 1 Adam Street, London, WC2N 6LE	1.00
CK04	Key Cutting		20.65
CK05	Kings Office Supplies	Ivy Lodge, Twyford Road, Willington, Derbyshire, DE65 6DE	989.27
CK06	Knight Frank	Promontoria Quorum BV, Oude Utrechtsweg 32, 3743, KN Baam, THE NETHERLANDS	991.80
CK07	Kulvinder Kumar		52.77
CK08	Kwikfit	Etel House, Avenue One, Letchworth Garden City, Herts, SG6 2HU	101.00
CK09	Knife & Fork Food Limited	The Townhouse, Berthwin Street, Cardiff, Wales, CF11 9JH	1.00
CL00	Andrew Lockley		83.96
CL01	Anthony Leng		35.05
CL02	L&J Domestic Services	62 Belmont Gardens, Hartlepool, Cleveland, TS26 9LT	60.00
CL03	LEX Autolease	Heathside Park, Heathside Park Road, Stockport, Cheshire, SK3 0RB	2,591.80
CL04	Lidl	19 Worpole Road, Wimbleton, London, SW19 4JS	2.96
CL05	Love2Shop	Valley Road, Birkenhead, Merseyside, CH41 7ED	259.00
CM00	Ben Mitchell		199.28
CM01	M6 Toll	Operations Centre, Express Way, Weeford, Lichfield, WS14 0PQ	50.00
CM02	Magnum Storage	Haverton Hill Industrial Estate, Haverton Hill Road, Stockton-on-Tees, TS23 1PZ	10.00
CM03	Mango Travel		123.02
CM04	Market Location Ltd		9,000.00
CM05	Microsoft	62 Anchorage Road, Sutton Coldfield, West Midlands, B74 2PG	1.00
CM06	Millennium Hotels	Thames Valley Park, Reading, RG6 1WF	296.97
CM07	Minster Cleaning Services	Corporate Headquarters, Scarsdale Place, Kensington, London, W8 5SY	362.78
CM08	Montrose Glass	Gateway Business Centre, 824 Attercliffe road, Sheffield, S93RS	357.60
CM09	Muckle LLP	2 Cornhouse Buildings, Claydons Lane, Rayleigh, Essex, SS6 7UP	1.00
CM0A	My Print 247 (Use Banana Print)	32 Gallowgate, Newcastle upon Tyne, NE1 4BF	1.00
CM0B	Mini Merrys Day Nursery	C/O 3Volution, 10 South Parade, Leeds, LS1 5QS	1.00
CM0C	Modern World Business Solutions Ltd	Unit 2 Green Farm, Abbots Ripton, Huntingdon, Cambridgeshire, PE28 2PF	1.00
CM0D	NECC	Aykley Heads Business Centre, Aykley Heads, Durham, DH1 5TS	756.00
CN01	Newcastle Courts	The Law Courts, The Quayside, Newcastle-upon-Tyne, NE1 3LA	50.00
CN02	Newsco Insider Ltd	Eighth Floor Bolton House, 17 - 21 Chorlton Street, Manchester, M1 3HY	3,120.00

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CN03	Nexus Vehicle Management	Nexus House, 2 Owlcotes Court, 141 Richardsshaw Lane, Leeds, LS28 6AA	1.00
CN04	Nice Network Ltd	Comms House, Hylton Road, Sunderland, SR4 9EN	93.14
CN05	Normandy Hotel	Inchinnan Road, Renfrew, PA4 9EJ	337.50
CN06	Northumberland County Council	County Hall, Morpeth, Northumberland, NE61 2EF	75.00
CN07	Northwest Parking Management Ltd	1st Floor Rutherford House, Warrington Road, Birchwood, Warrington, WA3 6ZH	1.00
CN08	North East Commercial	Varsity House, 2 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TS	28,800.00
CN09	Npower Northern Ltd	c/o Innogy Business Services Polska Sp. z o.o., Puszkarska 7J Building E, 30-644 Krakow	1.00
CN0A	Newton Aycliffe Working Men's Club and Institut	C/O 3Volution, 10 South Parade, Leeds, LS1 5QS	1.00
CO00	O2	260 Bath Road, Slough, Berks, SL1 4DX	469.53
CO01	Orsted	5 Howick Place, Westminster, London, SW1P 1WG	1.00
CO02	Orsted (formerly Dong Energy)	Accounts Payable, Orsted Sales (UK) Ltd (Formerly Dong Energy), 5 Howick Place, London, SW1P 1WG	1.00
CO03	Online Direct Ltd	Electus House, 900 Pavilion Drive, Northampton, NN4 7RG	1.00
CO04	Opus Energy	Lambourne House, 311-321 Banbury Road, Summertown, Oxford, OX2 7JH	1.00
CP00	Dave Palmer		40.00
CP01	Parcelforce	Lytham House, 25 Caldecotte Lake Drive, Caldecotte, Milton Keynes, MK7 8LE	23.40
CP02	Parking Eye	40 Eaton Avenue, Bucks Shaw Village, Chorley, Lancashire, PR7 7NA	1.00
CP03	Paul Card Recruitment Ltd.	Eden Hub, 2 Evolution, Wynyard Business Park, Wynyard, TS22 5TB	3,999.60
CP04	Paypal	5 New Street Square, London, EC4A 3TW	1.00
CP05	Pendragon Vehicle Management	loxley House, 2 Oakwood Court, Little Oak Drive, Annesley, Nottingham, NG15 0DR	524.12
CP06	Perfect Fit Blinds	Unit 20, Brunwick Industrial Estate, Newcastle-upon-Tyne, NE13 7BA	1.00
CP07	Petty cash		200.00
CP08	PG Legal Ltd	F20 Willow Court, Kingsway South, Team Valley Trading Estate, Gateshead, NE11 0RU	7.04
CP09	Post Office	Finsbury Dials, 20 Finsbury Street, London, EC2Y 9AQ	20.68
CP0A	Poundland	Midland Road, Walsall, WS1 3TX	7.00
CP0B	PPL PRS Ltd	Mecury Place, St. George Street, Leicester, LE1 1QG	393.00
CP0C	Premium Energy Sales Ltd	GONE AWAY	1.00
CP0D	Premier Windscreens	Units 1 & 2, 323 West Street Industrial Estate, Tradeston, Glasgow, G5 8LG	226.80
CP0E	Print & Mail Runner	Office 1, 36 Gibson Fields, Hexham, Northumberland, NE46 1AS	1.00

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CP0F	Pro Teamwear UK	3D Hilton Business Park, Harrison Court, Hilton, Derby, DE65 5UR	1.00
CP0G	Pulman Volkswagen Durham	Abbey Road, Pity Me, Durham, DH1 5HA	199.00
CP0H	Shelby Payne		56.70
CP0I	PCF Solutions Limited	Swan House, Westpoint Road, Teesdale Business Park, Stockton on Tees, TS17 6BP	516,000.00
CP0J	P&D Gordon Limited	C/O 3Volution, 10 South Parade, Leeds, LS1 5QS	1.00
CP0K	The Peoples Pension	Manor Royal, Crawley, RH10 9QP	110,335.00
CP0L	Mr D A Peartman & Ms F Siegal	Third Floor, 9 White Lion Street, London, N1 1PD	144,000.00
CP0M	Promontoria Quorum	Oude Utrechtseweg 32, 3743 KN, Baarn, THE NETHERLANDS	162,000.00
CP0N	Paul Darling	Apartment 9, Wordsell House, Wellington Street, Gateshead, NE8 2AJ	1.00
CP0O	Powerstar	EMSC (UK) Ltd, 4 Cowley Way, Sheffield, S35 1QP	1.00
CP0P	Parking Eye Ltd	PO Box 117, Blyth, NE24 9EJ	1.00
CP0Q	Porsche	Porsche Centre Silverstone, Old Tiffeld Road, Towcester, Northamptonshire, NN12 6PF	1.00
CQ00	Quattix Ltd	New Church Street, Newtown, Powys, Wales, SY16 1AF	2,203.20
CQ01	Quickfix Resprays	5 Oxford Road, Hartlepool, TS25 5SS	120.00
CQ02	Quorum Fleet Solutions	Innovation Centre, Venture Court, Queens Meadows Business Park, Hartlepool, Teesside, TS25 5TG	1,751.56
CR00	Paul Russell		58.45
CR01	Ramside Hall	Carville, Durham, DH1 1TD	20.80
CR02	RandTax		23,058.90
CR03	Reactive Design	The Innovation Centre, Hub Two, Venture Court, Queens Meadow Business Par, Hartlepool, Cleveland, TS25 5TG	4,186.00
CR04	Red Dot Recruitment UK Limited		1.00
CR05	Robert Richardson	2 Lynnwood Drive, Wymyard, Billingham, TS22 5FQ	3,750.00
CR06	Russell Richardson & Sons Ltd	Clay Street, Sheffield, South Yorkshire, S9 2PE	177.00
CS00	Dominic Sutherland		11.50
CS01	SBS		480.00
CS02	Screwfix	Trade House, Mead Avenue, Yeovil, Somerset, BA22 8RT	84.45
CS03	Seaton Cleaning Supplies	Unit 28B Park, View Ind Est, Hartlepool, TS25 1PE	1,034.21
CS04	Sheffield City Council	1 Union Street, Howden House, Sheffield, S1 2SH	386.25

Signature \_\_\_\_\_



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**B - Company Creditors**

Key	Name	Address	£
CS05	Sheffield Chamber of Commerce	The John Banner Centre, 620 Attercliffe Road, Sheffield, S9 3QS	150.00
CS06	Sheldorn Asset Management	Sutherland House, 70 - 78 West Hendon Broadway, London, NW9 7BT	46,144.75
CS07	Sodexo Prestige	PO Box 457, 310 Broadway, Salford, Manchester, M50 2XW	288.00
CS08	Softcat Plc	Devonshire St, Universal Square, Manchester, M12 6JH	7,645.96
CS09	Stag Tyres	12 Lower Oxford Street, Hartlepool, Cleveland, TS25 1PT	10.00
CS0A	Storey & Young	Pablo Design Club	375.00
CS0B	Stranton DIY	17 - 21 Vicarage Gardens, Stockton Road, Hartlepool, Cleveland, TS25 1TU	7.80
CS0C	Smartest Energy Business Ltd (Formerly Dual)	Premium House, The Esplanade, Worthing, West Sussex, BN11 2BJ	1.00
CS0D	Scottish Power	Scottish Power House, 320 St Vincent Street, Glasgow, G2 5AD	1.00
CS0E	Smartest Energy	The Columbus Building, 7 Westferry Circus, London, E14 4HD	1.00
CS0F	SSE Plc	PO Box 13, Havant, PO9 5JB	1.00
CS0G	Seat Financial Services	Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR	499.20
CT00	The People Alliance	Tranquility House, Harbour Walk, Hartlepool, TS24 0UX	1,800.00
CT01	TDR Training	Q1 Quorum Business Park, Benton Lane, Newcastle-upon-Tyne, Tyne & Wear, NE12 8EX	8,962.80
CT02	Teesside Karting Ltd	Teesside Autodrome, South Tees Motor Sports Park, South Bank Road, Middlesbrough, TS6 6XH	1.00
CT03	Tesco	Shire Park, Kestrel Way, Welwyn Garden City, Herts, AL7 1GA	51.76
CT04	The Data Associates	Saracens House Business Centre, 25 St Margarets Green, Ipswich, Suffolk, IP4 2BN	900.00
CT05	The Dickens Inn	4 Southfield Road, Middlesbrough, TS1 3BZ	3.90
CT06	The Human Group Limited	16/26 Albert Road, Middlesbrough, TS1 1PR	1.00
CT07	The Open Jar	Collingwood House, Church Square, Hartlepool, TS24 7EN	9.95
CT08	The Range	Elsie Margaret House, William Prance Road, Plymouth, PL6 5ZD	1.00
CT09	TUI UK Ltd	Wigmore House, Wigmore Lane, Luton, Beds, LU2 9TN	122.00
CT0A	Tilly Bailey & Irvine	York Chambers, York Road, Hartlepool, TS26 9DP	3,106.20
CT0B	Timetastic	Suite 143, 19 Lever Street, Manchester, M1 1AN	1.00
CT0C	Timpson	Timpson House, Claverton Road, Wythenshaw, Manchester, M23 9TT	10.00
CT0D	Total Jobs Group	Blue Fin, 110 Southwark Street, London, SE1 0TA	1,200.01
CT0E	Trade UK	Selectapost 28, Sheffield, S97 3GE	3.82
CT0F	Trainline	120 Holborn, London, EC1N 2TD	1.00

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
CT0G	Travelodge	Sleepy Hollow, Aylesbury Road, Thame, Oxfordshire, OX9 3AT	1,378.80
CT0H	Trust pilot	Pilestraede 58, 1112, Copenhagen, DENMARK	1,347.00
CT0I	Tusker Cars	Building 4, Hatters Lane, Croxley Green Business Park, Watford, WD18 8YF	4,472.03
CT0J	Hudsons23	T/A Twenty 3 Taxis, Mainsforth Terrace, Hartlepool, TS24 7AJ	160.32
CT0K	Trusteeco UK	The Studio, Leeds Street, Sunderland, SR6 9RF	93,750.00
CT0L	Total Gas and Power	Bridgate 55-57 High Street, Redhill, Surrey, RH1 1RX	1.00
CU00	United Carlton	Meadow Court, Dukesway, Team Valley Trading estate, Gateshead, Tyne and Wear, NE11 0PZ	1,556.42
CU01	Utility Click	Attention: Rod Westwood, 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ	13,672.93
CU02	Utilita Energy Ltd	Hutwood Court, Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3QB	1.00
CU03	UV Leasing	The Old Surgery, Chestnut Avenue, Hesse, HU13 0RH	1.00
CV00	Volkswagen Group Leasing	Yeomans Drive, Blakelands, Milton Keynes, Buckinghamshire, MK14 5LR	1.00
CV01	Victory Industrial & Window Cleaning	35 Stephen Hill, Sheffield, S10 5NT	144.00
CV02	Viking	c/o Business Recovery & Insolvency, 1160 Elliott Court, Herald Avenue, Coventry Business Park, Coventry, CV5 6UB	1.00
CV03	Virgin Media Business	500 Brook Drive, Reading, RG2 6JU	1.00
CV04	Vistage International (UK) Ltd	Vanbrugh House, Grange Drive, Hedge End, Hampshire, SO30 2AF	2,751.00
CV05	VWFS UK Ltd	c/o Lester Alridge, Russel House, Oxford Road, Bournemouth, BH8 8EX	1.00
CW00	James Williams		378.70
CW01	Wallis & Co.	Exchange Building, 66 Church Street, Hartlepool, TS24 7DN	50.00
CW02	Waltons Clark Whitehill Ltd	Maritime House, Harbour Walk, The Marina, Hartlepool, TS24 0UX	600.00
CW03	Waterlogic	Angel Springs Ltd, Shaw Road, Wolverhampton, WV10 9LE	87.54
CW04	Weightmans LLP	100 Old Hall Street, Liverpool, L53 9QJ	18,767.88
CW05	Wilkinsons	100 The Brook, Chatham, Kent, ME4 4LB	1.00
CW06	Wykelands Properties Ltd	Wykeland House, 47 Queen Street, Hull, HU1 1UU	1.00
CX00	XBM Ltd	Access House, Nephaw Lane South, Gildersome, Leeds, LS27 7JQ	1,978.98
CY00	Yorkshire Gas and Power	4305 Park Approach, Thorpe Park, Leeds, LS15 8GB	1.00

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**Company Registered Number: 09430836**  
**B - Company Creditors**

Key	Name	Address	£
251 Entries Totalling			4,175,115.40

Signature \_\_\_\_\_

**FRP Advisory Trading Limited**  
**Utility Alliance Ltd**  
**C - Shareholders**

Key	Name	Address	Pref	Ord	Other	Total
HL00	Ms Marie Laing	19 Berwick Chase, Peterlee, SR8 1NQ	0.00	49.00	0.00	49.00
HM00	Mr Robert James Moore	12 Hardwick Court, Hartlepool, TS26 0AZ	0.00	51.00	0.00	51.00
HM01	Mr Philip James Moore	12 Barley Close, Hartlepool, TS26 0RN	0.00	51.00	0.00	51.00
HM02	Ms Nicola Moore	12 Hardwick Court, Hartlepool, TS26 0AZ	0.00	49.00	0.00	49.00
HM03	Ms Amanda Moore	12 Barley Close, Hartlepool, TS26 0RN	0.00	49.00	0.00	49.00
HS00	Mr Darren Sutherland	19 Berwick Chase, Peterlee, SR8 1NQ	0.00	51.00	0.00	51.00
<b>6 Entries Totalling</b>						<b>300.00</b>

Signature \_\_\_\_\_