

**Financial Statements for the Year Ended 31 December 2022**

**for**

**Three Whiskey Limited**

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**for the Year Ended 31 December 2022**

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**Three Whiskey Limited**

**Company Information**  
**for the Year Ended 31 December 2022**

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**DIRECTORS:**

T A Jones  
B E S Myall

**REGISTERED OFFICE:**

69 Old Street  
London  
EC1V 9HX

**REGISTERED NUMBER:**

09429542 (England and Wales)

**ACCOUNTANTS:**

Fallows & Company Accountants & Business Advisors  
Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**Three Whiskey Limited (Registered number: 09429542)****Balance Sheet**  
**31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,400		2,600
Tangible assets	5		17,016		29,594
Investments	6		<u>7</u>		<u>7</u>
			18,423		32,201
<b>CURRENT ASSETS</b>					
Debtors	7	1,598,092		1,133,709	
Cash at bank		<u>247,675</u>		<u>754,501</u>	
		1,845,767		1,888,210	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,107,627</u>		<u>868,771</u>	
<b>NET CURRENT ASSETS</b>			<u>738,140</u>		<u>1,019,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			756,563		1,051,640
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,233</u>		<u>5,623</u>
<b>NET ASSETS</b>			<u>753,330</u>		<u>1,046,017</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>743,330</u>		<u>1,036,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>753,330</u>		<u>1,046,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2023 and were signed on its behalf by:

T A Jones - Director

B E S Myall - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

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**1. STATUTORY INFORMATION**

Three Whiskey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fitting - 15% on reducing balance method

Computer equipment - 25% on straight line basis

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2021 - 41 ) .

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	6,000
<b>AMORTISATION</b>	
At 1 January 2022	3,400
Amortisation for year	1,200
At 31 December 2022	4,600
<b>NET BOOK VALUE</b>	
At 31 December 2022	1,400
At 31 December 2021	2,600

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	36,589	55,283	91,872
Additions	2,379	1,891	4,270
At 31 December 2022	<u>38,968</u>	<u>57,174</u>	<u>96,142</u>
<b>DEPRECIATION</b>			
At 1 January 2022	24,350	37,928	62,278
Charge for year	7,204	9,644	16,848
At 31 December 2022	<u>31,554</u>	<u>47,572</u>	<u>79,126</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>7,414</u>	<u>9,602</u>	<u>17,016</u>
At 31 December 2021	<u>12,239</u>	<u>17,355</u>	<u>29,594</u>

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>7</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>7</u>
At 31 December 2021	<u>7</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,111,983	994,447
Amounts owed by group undertakings	421,636	64,986
Other debtors	-	42,526
VAT	35,149	27,750
Prepayments and accrued income	29,324	4,000
	<u>1,598,092</u>	<u>1,133,709</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

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**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	16	16
Trade creditors	136,309	82,031
Tax	144,047	100,152
Social security and other taxes	58,008	61,931
Other creditors	45,657	34,190
Directors' current accounts	-	7
Accruals and deferred income	723,590	590,444
	<u>1,107,627</u>	<u>868,771</u>

**9. RELATED PARTY DISCLOSURES**

	2022	2021
	£	£
Amount owed by / (to) group undertakings:		
Three Whiskey Inc	<u>421,636</u>	<u>64,986</u>

During the year recharges to / (from) related parties were:

Three Whiskey Inc	<u>1,931,751</u>	<u>1,220,205</u>
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All related party transactions were carried out at arm's length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.