

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 FEBRUARY 2019 TO 31 JULY 2020**  
**FOR**  
**2 APPLES LIMITED**

**2 APPLES LIMITED (REGISTERED NUMBER: 09428422)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 FEBRUARY 2019 TO 31 JULY 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

## 2 APPLES LIMITED

### COMPANY INFORMATION FOR THE PERIOD 1 FEBRUARY 2019 TO 31 JULY 2020

---

<b>DIRECTOR:</b>	Mr AK Newton
<b>SECRETARY:</b>	Mrs ZA Wright
<b>REGISTERED OFFICE:</b>	13 Leicester Road Groby Leicester LE6 0DQ
<b>REGISTERED NUMBER:</b>	09428422 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Westleigh Scales FCA
<b>AUDITORS:</b>	Mark J Rees LLP, Statutory Auditor Chartered Accountants Granville Hall Granville Road Leicester LE1 7RU
<b>BANKERS:</b>	The Royal Bank of Scotland 8 South Parade Nottingham Nottinghamshire NG1 2JS

## 2 APPLES LIMITED (REGISTERED NUMBER: 09428422)

### BALANCE SHEET 31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		5,165,764		5,165,764
<b>CURRENT ASSETS</b>					
Debtors	5	1,625,788		1,344,953	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,449,419</u>		<u>2,102,946</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(823,631)</u>		<u>(757,993)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,342,133		4,407,771
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>4,258,018</u>		<u>4,329,104</u>
<b>NET ASSETS</b>			<u><u>84,115</u></u>		<u><u>78,667</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>84,015</u>		<u>78,567</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>84,115</u></u>		<u><u>78,667</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2021 and were signed by:

Mr AK Newton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 FEBRUARY 2019 TO 31 JULY 2020**

---

**1. STATUTORY INFORMATION**

2 Apples Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The director has taken the relevant steps in order to minimise the impact of COVID-19 and to ensure that the company remains a going concern. The company has continued to trade post year end despite the COVID-19 pandemic.

The financial statements have been prepared on the going concern basis, the company's ability to continue for the foreseeable future depends on the continued support of its bankers, loan note holders and fellow group members.

The directors have prepared forecasts for the company and its group for the 12 months following the approval of these financial statements. These indicate that the company and its group will have adequate cash resources to meet its obligations as they fall due. Current forecasts indicate that the company expects to be able to operate within its current facilities for the period under review. These facilities are renewed annually subject to existing covenants. The Directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities.

Accordingly, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and believe it is appropriate to prepare the financial statements on the going concern basis.

**Preparation of consolidated financial statements**

The financial statements contain information about 2 Apples Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Revenue comprises the fair value for the sale of services excluding value added taxes and represents net invoice.

The company supplies services to customers under standard terms and conditions. In all cases revenue is recognised once the services have been provided.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2019 TO 31 JULY 2020****2. ACCOUNTING POLICIES - continued****Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Comparative Figures**

The comparative figures are for the 12 month period of trading to 31 January 2019. The current figures represents an extended 18 month period of trading to 31 July 2020.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 February 2019 and 31 July 2020	<u>5,165,764</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>5,165,764</u>
At 31 January 2019	<u>5,165,764</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed by group undertakings	1,619,695	1,339,695
Taxation	<u>6,093</u>	<u>5,258</u>
	<u>1,625,788</u>	<u>1,344,953</u>

## 2 APPLES LIMITED (REGISTERED NUMBER: 09428422)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 FEBRUARY 2019 TO 31 JULY 2020

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	3,380	939,439
Amounts owed to group undertakings	2,217,120	968,335
Taxation and social security	109	416
Other creditors	228,810	194,756
	<u>2,449,419</u>	<u>2,102,946</u>

#### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>4,258,018</u>	<u>4,329,104</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Loan notes	<u>3,932,000</u>	<u>4,092,000</u>

#### 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	-	18,250
Between one and five years	-	3,042
	<u>-</u>	<u>21,292</u>

#### 9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	3,380	639,439
Bank loans	-	300,000
Loan notes	3,992,000	4,167,000
	<u>3,995,380</u>	<u>5,106,439</u>

Bank overdraft, bank loans and the loan notes are secured on all the assets of the group.

## **2 APPLES LIMITED (REGISTERED NUMBER: 09428422)**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 FEBRUARY 2019 TO 31 JULY 2020**

---

#### **10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Westleigh Scales FCA (Senior Statutory Auditor)  
for and on behalf of Mark J Rees LLP, Statutory Auditor

#### **11. RELATED PARTY DISCLOSURES**

During this period there existed an inter-company guarantee between the company, UK Gas Services (Leicestershire) Group Limited and UK Gas Services Limited in respect of all of the group's bank loans and overdrafts.

As at 31 July 2020 the company owed £122,199 (2019: £99,910) to the director of the company.

As at 31 July 2020, the company owed £21,415 (2019: £nil) to other related parties.

#### **12. ULTIMATE CONTROLLING PARTY**

The directors consider Mr AK Newton to be the ultimate controlling party due to his 90% shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.