

REGISTERED NUMBER: 09428416 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Cheadle and Handforth Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		60,966		69,780
Tangible assets	5		<u>2,051</u>		<u>2,734</u>
			63,017		72,514
CURRENT ASSETS					
Debtors	6	23,880		28,431	
CREDITORS					
Amounts falling due within one year	7	<u>78,102</u>		<u>77,705</u>	
NET CURRENT LIABILITIES			<u>(54,222)</u>		<u>(49,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,795		23,240
CREDITORS					
Amounts falling due after more than one year	8		(19,930)		(25,885)
PROVISIONS FOR LIABILITIES			<u>(390)</u>		<u>(547)</u>
NET LIABILITIES			<u>(11,525)</u>		<u>(3,192)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(11,526)</u>		<u>(3,193)</u>
SHAREHOLDERS' FUNDS			<u>(11,525)</u>		<u>(3,192)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

H S Dhaliwal - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Cheadle and Handforth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09428416
Registered office:	Unit 4 Royal Mills Ancoats Manchester M4 5BA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis notwithstanding the deficit in net assets. The main creditors of the company are the director and shareholder Mr H Dhaliwal who is owed £47,999 (2017 - £47,999) and other creditors Didsbury & Chorlton Ltd and First-Step Group Ltd, who are companies in which Mr H Dhaliwal owns 100% of the share capital, are owed £2,310 (2017 - £1,563). The director is prepared to continue to support the development of the company for the next year.

Turnover

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
-----------------------	---------------------------

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>88,143</u>
AMORTISATION	
At 1 April 2017	18,363
Charge for year	<u>8,814</u>
At 31 March 2018	<u>27,177</u>
NET BOOK VALUE	
At 31 March 2018	<u>60,966</u>
At 31 March 2017	<u>69,780</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017	
and 31 March 2018	<u>5,000</u>
DEPRECIATION	
At 1 April 2017	2,266
Charge for year	<u>683</u>
At 31 March 2018	<u>2,949</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,051</u>
At 31 March 2017	<u>2,734</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,677	12,099
Other debtors	<u>19,203</u>	<u>16,332</u>
	<u>23,880</u>	<u>28,431</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	13,042	12,264
Trade creditors	3,120	6,527
Taxation and social security	2,590	6,278
Other creditors	<u>59,350</u>	<u>52,636</u>
	<u>78,102</u>	<u>77,705</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>19,930</u>	<u>25,885</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,305</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	7,429	7,119
Bank loans	<u>25,543</u>	<u>31,030</u>
	<u>32,972</u>	<u>38,149</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.