

PARTYU LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

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UNAUDITED ACCOUNTS
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PARTYU LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

Director	Mr A Wilde
Company Number	09427882 (England and Wales)
Registered Office	20 Maple Ave Heysham Lancaster Lancashire LA3 1HZ
Accountants	Blend Accountants 231-233 Marine Road Central Morecambe Lancashire LA4 4BQ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PARTYU LTD FOR THE YEAR ENDED 31 JANUARY 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PARTYU LTD for the year ended 31 January 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of PARTYU LTD, as a body, in accordance with the terms of our engagement letter dated 17 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of PARTYU LTD and state those matters that we have agreed to state to the Board of Directors of PARTYU LTD, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PARTYU LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PARTYU LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of PARTYU LTD. You consider that PARTYU LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PARTYU LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blend Accountants
Chartered Accountants

231-233 Marine Road Central
Morecambe
Lancashire
LA4 4BQ

6 November 2020

PARTYU LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,387	3,182
Current assets			
Cash at bank and in hand		(2,893)	(2,425)
Creditors: amounts falling due within one year	<u>5</u>	(4,133)	(1,766)
Net current liabilities		<u>(7,026)</u>	<u>(4,191)</u>
Net liabilities		(4,639)	(1,009)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,739)	(1,109)
Shareholders' funds		<u>(4,639)</u>	<u>(1,009)</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 November 2020 and were signed on its behalf by

Mr A Wilde
Director

Company Registration No. 09427882

PARTYU LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

PARTYU LTD is a private company, limited by shares, registered in England and Wales, registration number 09427882. The registered office is 20 Maple Ave, Heysham, Lancaster, Lancashire, LA3 1HZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2019	6,297	1,345	7,642
At 31 January 2020	6,297	1,345	7,642
Depreciation			
At 1 February 2019	3,872	588	4,460
Charge for the year	606	189	795
At 31 January 2020	4,478	777	5,255
Net book value			
At 31 January 2020	1,819	568	2,387
At 31 January 2019	2,425	757	3,182

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	2,871	3,670
Loans from directors	1,262	(1,904)
	4,133	1,766

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6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

