

PARTYU LTD

trading as Party U Ltd

Unaudited Abbreviated Accounts

for the Period from 9 February 2015 to 31 January 2016

Tarburn & Company Limited
58 Marine Road West
Morecambe
Lancashire
LA4 4ET

PARTYU LTD
trading as Party U Ltd
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PARTYU LTD
trading as Party U Ltd
(Registration number: 09427882)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £
Fixed assets		
Tangible fixed assets		1,650
Current assets		
Debtors		1,670
Cash at bank and in hand		2,753
		4,423
Creditors: Amounts falling due within one year		(5,954)
Net current liabilities		(1,531)
Net assets		119
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		19
Shareholders' funds		119

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2016

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Mr Adam Wilde
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

PARTYU LTD
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Notes to the Abbreviated Accounts for the Period from 9 February 2015 to 31 January 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	2,200	2,200
At 31 January 2016	2,200	2,200
Depreciation		
Charge for the period	550	550
At 31 January 2016	550	550
Net book value		
At 31 January 2016	1,650	1,650

PARTYU LTD
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Notes to the Abbreviated Accounts for the Period from 9 February 2015 to 31 January 2016

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3 Share capital

Allotted, called up and fully paid shares

31 January 2016

	No.	£
Ordinary shares of £1 each	100	100

New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £100.

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