

Company Registration No. 09427861 (England and Wales)

**GOLDEN GARDENS AND BUILDING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**GOLDEN GARDENS AND BUILDING LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr Z R K Keeble Ms K L Peters
<b>Company number</b>	09427861
<b>Registered office</b>	Unit 3 Brook Farm Northampton Road Cosgrove Buckinghamshire MK19 7BB

**GOLDEN GARDENS AND BUILDING LIMITED**

**CONTENTS**

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

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# GOLDEN GARDENS AND BUILDING LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		12,830		22,282
<b>Current assets</b>					
Stocks		7,500		7,500	
Debtors	4	117,947		30,974	
Cash at bank and in hand		74,522		70,456	
		<u>199,969</u>		<u>108,930</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(177,655)</u>		<u>(113,120)</u>	
<b>Net current assets/(liabilities)</b>			<u>22,314</u>		<u>(4,190)</u>
<b>Total assets less current liabilities</b>			<u>35,144</u>		<u>18,092</u>
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(1,686)</u>		<u>(3,688)</u>
<b>Net assets</b>			<u><u>33,458</u></u>		<u><u>14,404</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		3		3
Profit and loss reserves			<u>33,455</u>		<u>14,401</u>
<b>Total equity</b>			<u><u>33,458</u></u>		<u><u>14,404</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **GOLDEN GARDENS AND BUILDING LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2020**

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	Notes	2020 £	£	2019 £	£
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The financial statements were approved by the board of directors and authorised for issue on 8 October 2020 and are signed on its behalf by:

Mr Z R K Keeble  
**Director**

**Company Registration No. 09427861**

# **GOLDEN GARDENS AND BUILDING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2020**

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### **1 Accounting policies**

#### **Company information**

Golden Gardens and Building Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3, Brook Farm, Northampton Road, Cosgrove, Buckinghamshire, England, MK19 7BB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Computer equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

# **GOLDEN GARDENS AND BUILDING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2020**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

##### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# GOLDEN GARDENS AND BUILDING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	4	7

### 3 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 March 2019	12,290	300	2,985	44,429	60,004
Additions	-	-	719	-	719
Disposals	-	-	-	(4,000)	(4,000)
At 28 February 2020	12,290	300	3,704	40,429	56,723
<b>Depreciation and impairment</b>					
At 1 March 2019	11,702	300	1,663	24,057	37,722
Depreciation charged in the year	335	-	629	9,207	10,171
Eliminated in respect of disposals	-	-	-	(4,000)	(4,000)
At 28 February 2020	12,037	300	2,292	29,264	43,893
<b>Carrying amount</b>					
At 28 February 2020	253	-	1,412	11,165	12,830
At 28 February 2019	588	-	1,322	20,372	22,282

### 4 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	116,087	28,714
Other debtors	1,860	2,260
	117,947	30,974



# **GOLDEN GARDENS AND BUILDING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2020**

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**5 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	47,676	19,306
Taxation and social security	24,222	11,070
Other creditors	105,757	82,744
	<u>177,655</u>	<u>113,120</u>

**6 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	1,686	3,688
	<u>1,686</u>	<u>3,688</u>

**7 Called up share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allocated, called up and fully paid	3	3
	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.