

**Report of the Director and
Financial Statements for the Year Ended 31 December 2016
for
CBS Concrete Products Limited**

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CBS Concrete Products Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

| | Page |
|---|-------------|
| Company Information | 1 |
| Report of the Director | 2 |
| Report of the Independent Auditors | 3 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 |

CBS Concrete Products Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR:

H O Ciers

SECRETARY:

MY UK OFFICE LIMITED

REGISTERED OFFICE:

Westwood House
Annie Med Lane
South Cave
Brough
East Yorkshire
HU15 2HG

REGISTERED NUMBER:

09421873

AUDITORS:

Try Lunn & Co
Chartered Accountants
and Statutory Auditors
Roland House
Princes Dock Street
HULL HU1 2LD

CBS Concrete Products Limited

**Report of the Director
for the Year Ended 31 December 2016**

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of selling precast concrete retaining walls and blocks

DIRECTOR

H O Ciers held office during the whole of the period from 1 January 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS


So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Try Lunn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H O Ciers - Director

Date: 23/06/2017

Report of the Independent Auditors to the Members of CBS Concrete Products Limited

We have audited the financial statements of CBS Concrete Products Limited for the year ended 31 December 2016 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

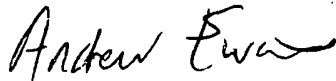
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
CBS Concrete Products Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



ANDREW EWART ACA FCCA (Senior Statutory Auditor)
for and on behalf of Try Lunn & Co
Chartered Accountants
and Statutory Auditors
Roland House
Princes Dock Street
HULL HU1 2LD

Date: 30 June 2017

CBS Concrete Products Limited (Registered number: 09421873)

**Balance Sheet
31 December 2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 487 | - |
| CURRENT ASSETS | | | |
| Debtors | 6 | 283,719 | 231,631 |
| Cash at bank | | <u>252,088</u> | <u>43,495</u> |
| | | 535,807 | 275,126 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>278,630</u> | <u>62,770</u> |
| NET CURRENT ASSETS | | <u>257,177</u> | <u>212,356</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>257,664</u> | <u>212,356</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 75,000 | 75,000 |
| Retained earnings | | <u>182,664</u> | <u>137,356</u> |
| SHAREHOLDERS' FUNDS | | <u>257,664</u> | <u>212,356</u> |

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/06/2017 and were signed by:


H O Ciers - Director

The notes form part of these financial statements

CBS Concrete Products Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

CBS Concrete Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods are delivered and the legal title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------|
| Plant and machinery etc | - 33% on cost |
|-------------------------|---------------|

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

CBS Concrete Products Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 169,744 | 6,023 |
| Amounts owed by group undertakings | 109,744 | 225,465 |
| Other debtors | <u>4,231</u> | <u>143</u> |
| | <u>283,719</u> | <u>231,631</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 131,035 | 23,919 |
| Taxation and social security | 88,920 | 34,901 |
| Other creditors | <u>58,675</u> | <u>3,950</u> |
| | <u>278,630</u> | <u>62,770</u> |

6. RELATED PARTY DISCLOSURES

During the year ended 31 December 2016 the company purchased goods totalling £1,483,115 (2015 - £626,788) from CBS Beton NV, a sister company of CBS Concrete Products Limited.

At the balance sheet date £109,744 (2015 - £225,465) was owed by CBS Beton NV to CBS Concrete Products Limited and £95,372 (2015 - £20,847) was owed to CBS Beton NV by CBS Concrete Products Limited.

During the year ended 31 December 2016 the company purchased goods totalling £15,736 from CBS Montage NV.

At the balance sheet date £15,358 was owed to CBS Montage NV by CBS Concrete Products Limited.

7. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.