

Amended

Company Registration No 09420455 (England and Wales)

MSB INTERNATIONAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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MSB INTERNATIONAL LTD

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MSB INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		5,726
Current assets			
Stocks		88,274	
Debtors		34,573	
Cash at bank and in hand		21,157	
		144,004	
Creditors amounts falling due within one year		(122,917)	
Net current assets			21,087
Total assets less current liabilities			26,813
Creditors amounts falling due after more than one year			(26,802)
			11
Capital and reserves			
Called up share capital	3		2
Profit and loss account			9
Shareholders' funds			11

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on Aug 3, 2016

Steven Stott
Steven Stott, (Aug 3, 2016)

S Stott
Director

Company Registration No 09420455

MSB INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	Straight Line Method -25 %
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 3 February 2015	-
Additions	7,635
	<hr/>
At 29 February 2016	7,635
	<hr/>
Depreciation	
At 3 February 2015	-
Charge for the year	1,909
	<hr/>
At 29 February 2016	1,909
	<hr/>
Net book value	
At 29 February 2016	5,726
	<hr/> <hr/>

MSB INTERNATIONAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	2 Ordinary of £1 each	2
		<u>2</u>