

THE NIGHT TIME INDUSTRIES ASSOCIATION

Registered Number
09418544
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

THE NIGHT TIME INDUSTRIES ASSOCIATION

Company Information for the year from 1 April 2022 to 31 March 2023

Directors	BRAINES, Steven Robert
	GRIEVE, Michael David Allan
	KILL, Michael Christopher
	KILL, Silvana Carmen
	LORD, Sacha John Edward
	MAUSETH, William Hamilton
	MCNEILL, Nicola
	MITCHELL, Colin
	ROSE-WYATT, Lisa Dawn
	TIPPINS, Julie
Company Secretary	KILL, Michael Christopher
Registered Address	Grove House
	2 Woodberry Grove
	London
	N12 0DR
Registered Number	09418544 (England and Wales)

THE NIGHT TIME INDUSTRIES ASSOCIATION

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Current assets			
Debtors	6	444	3,352
Cash at bank and on hand		11,296	10,904
		11,740	14,256
Creditors amounts falling due within one year	7	(78,442)	(57,518)
Net current assets (liabilities)		(66,702)	(43,262)
Total assets less current liabilities		(66,702)	(43,262)
Creditors amounts falling due after one year	8	(13,505)	(15,407)
Net assets		(80,207)	(58,669)
Capital and reserves			
Profit and loss account		(80,207)	(58,669)
Reserves		(80,207)	(58,669)

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 16 February 2024, and are signed on its behalf by:

KILL, Michael Christopher

Director

Registered Company No. 09418544

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Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

4. Employee information

	2023	2022
Average number of employees during the year	10	9

5. Description of nature of transactions and balances with related parties

Raising the Bar UK Ltd - a related company by virtue of directors S C Kill (partner of the director M C Kill) is a majority shareholder and a director in the related company. During the year, the reporting entity paid £56,400 [2022: £39,000] to the related company for consultancy services. At the balance sheet date the company owed £691 [2022: £691] to the related party included in trade creditors.

Global Publicity - a related entity by virtue of director N McNeill being a founder. During the year, the reporting company paid £5,200 [2022: £Nil] to the related entity for marketing services. At the balance sheet date the company owed £400 [2022: £Nil] to the related party included in trade creditors.

Transactions with other entities related by common control of various directors have also taken place, trading under normal commercial terms, balances are presented separately in debtors/creditors and are as follows:

UK Door Security Association: (£3,408) [2022: £Nil]

Night Time Industries Alliance CIC: £331 [2022: £Nil]

Safeguarding Nightlife CIC: £113 [2022: £Nil]

6. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	444	-
Other debtors	-	3,352
Total	444	3,352

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	17,036	3,775
Bank borrowings and overdrafts	4,299	1,993
Amounts owed to related parties	3,408	3,629
Taxation and social security	20,684	12,996
Other creditors	30,000	30,000
Accrued liabilities and deferred income	3,015	5,125
Total	78,442	57,518

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	13,505	15,407
Total	13,505	15,407

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.