

THE NIGHT TIME INDUSTRIES ASSOCIATION

Registered Number
09418544
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

THE NIGHT TIME INDUSTRIES ASSOCIATION

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

BRAINES, Steven Robert

CLOVER, Sarah

GRIEVE, Michael David Allan

KILL, Michael Christopher

KILL, Silvana Carmen

LORD, Sacha John Edward

MAUSETH, William Hamilton

MITCHELL, Colin

ROSE-WYATT, Lisa Dawn

TIPPINS, Julie

Registered Address

Global House

303 Ballards Lane

London

N12 8NP

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09418544 (England and Wales)

THE NIGHT TIME INDUSTRIES ASSOCIATION

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors		3,352	2,701
Cash at bank and on hand		10,904	2,431
		<u>14,256</u>	<u>5,132</u>
Creditors amounts falling due within one year	9	(57,518)	(21,025)
		<u></u>	<u></u>
Net current assets (liabilities)		(43,262)	(15,893)
Total assets less current liabilities		(43,262)	(15,893)
Creditors amounts falling due after one year		(15,407)	(19,000)
		<u>(58,669)</u>	<u>(34,893)</u>
Net assets			
Capital and reserves			
Profit and loss account		(58,669)	(34,893)
		<u>(58,669)</u>	<u>(34,893)</u>
Shareholders' funds			
		<u>(58,669)</u>	<u>(34,893)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 13 September 2022, and are signed on its behalf by:

KILL, Michael Christopher

Director

Registered Company No. 09418544

THE NIGHT TIME INDUSTRIES ASSOCIATION

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the year under review was that of promoting the unique contribution of the night time industry in the UK and internationally.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Revenue recognition policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

Although the company has net liabilities on the balance sheet, these financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. However, the directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern.

6. Employee information

	2022	2021
Average number of employees during the year	9	9

7. Description of nature of transactions and balances with related parties

Raising the Bar UK Limited - a related company by virtue of S C Kill (partner of the director M C Kill) is a majority shareholder and a director in the related company.

During the year, the reporting entity paid £39,000 (2021 - £37,400) to the related company for the consultancy services. At the balance sheet date the company owed £691 (2021- £3,095) to the related party.

N E Windross- director in the reporting entity

During the year the company paid a consultancy fee of £8,000 (2021- £12,000) to the director.

M C Kill - director in the reporting entity

During the year the company paid a consultancy fee of £2,129 (2020- £1,814) to the director M C Kill and his partner SC Kill.

8. Debtors within one year

	2022	2021
	£	£
Other debtors	3,352	2,701
Total	3,352	2,701

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	7,320	6,095
Bank borrowings and overdrafts	31,993	-
Taxation and social security	12,996	12,430
Other creditors	84	-
Accrued liabilities and deferred income	5,125	2,500
Total	<u>57,518</u>	<u>21,025</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.