

Company Registration No. 09418053 (England and Wales)

ASHLEYS SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 FEBRUARY 2016

AMENDED

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ASHLEYS SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ASHLEYS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		107,984
Tangible assets	2		150,130
			<u>258,114</u>
Current assets			
Stocks		3,500	
Debtors		177,725	
Cash at bank and in hand		176,638	
		<u>357,863</u>	
Creditors: amounts falling due within one year	3	(160,362)	
Net current assets			<u>197,501</u>
Total assets less current liabilities			<u>455,615</u>
Creditors: amounts falling due after more than one year	4		(78,030)
Provisions for liabilities			<u>(2,022)</u>
			<u>375,563</u>
Capital and reserves			
Called up share capital	5		239,160
Profit and loss account			136,403
Shareholders' funds			<u>375,563</u>

ASHLEYS SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2016

For the financial period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

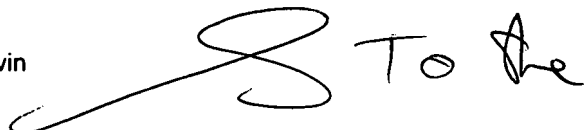
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 June 2016

Mrs Susan Tostevin
Director

A handwritten signature in black ink, appearing to read 'S To the', written over the printed name and title.

Company Registration No. 09418053

ASHLEYS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ASHLEYS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 2 February 2015	-	-	-
Additions	119,982	154,651	274,633
At 29 February 2016	119,982	154,651	274,633
Depreciation			
At 2 February 2015	-	-	-
Charge for the period	11,998	4,521	16,519
At 29 February 2016	11,998	4,521	16,519
Net book value			
At 29 February 2016	107,984	150,130	258,114

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,970.

4 Creditors: amounts falling due after more than one year

2016
£

Total amounts repayable by instalments which are due in more than five years

54,720

The aggregate amount of creditors for which security has been given amounted to £78,030.

5 Share capital

2016
£

Allotted, called up and fully paid

239,160 Ordinary of £1 each

239,160

During the period 239,160 ordinary shares of £1 each were allotted and fully paid.