

**MARGO INTERIORS LTD
FILLETED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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FILLETED ACCOUNTS
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MARGO INTERIORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director	Marius Zurasukas
Company Number	09416539 (England and Wales)
Registered Office	166 COLLEGE ROAD 2ND FLOOR HARROW HA1 1BH ENGLAND
Accountants	Klevas Consulting Ltd OneSixSix 166 College Road Harrow Middlesex HA1 1BH

MARGO INTERIORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	499	6,665
Current assets			
Debtors	5	16,186	1,355
Cash at bank and in hand		66,812	14,559
		<u>82,998</u>	<u>15,914</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,743)	(12,112)
Net current assets		<u>60,255</u>	<u>3,802</u>
Total assets less current liabilities		<u>60,754</u>	<u>10,467</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	-
Net assets		<u>10,754</u>	<u>10,467</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,654	10,367
Shareholders' funds		<u>10,754</u>	<u>10,467</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 April 2021 and were signed on its behalf by

Marius Zurauskas
Director

Company Registration No. 09416539

MARGO INTERIORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

Margo Interiors Ltd is a private company, limited by shares, registered in England and Wales, registration number 09416539. The registered office is 166 COLLEGE ROAD, 2ND FLOOR, HARROW, HA1 1BH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2020	999	19,846	20,845
At 28 February 2021	999	19,846	20,845
Depreciation			
At 1 March 2020	250	13,930	14,180
Charge for the year	250	5,916	6,166
At 28 February 2021	500	19,846	20,346
Net book value			
At 28 February 2021	499	-	499
At 29 February 2020	749	5,916	6,665

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Debtors	2021	2020
	£	£
Less than one year		
Trade debtors	5,385	1,355
Other debtors	10,801	-
Total debtors less than one year	16,186	1,355
Greater than one year		
Total debtors	16,186	1,355
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	6,212
Taxes and social security	22,743	5,900
	22,743	12,112
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
8 Average number of employees		
During the year the average number of employees was 2 (2020: 2).		

