

**ENVISION&COMPANY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2021**

**Envision&Company Ltd**  
**Unaudited Financial Statements**  
**For the Period 1 January 2021 to 31 March 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Envision&Company Ltd**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 09416516

		<b>31 March 2021</b>		<b>31 December 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		370		370
			<u>370</u>		<u>370</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	3,278		1,949	
Cash at bank and in hand		<u>250,008</u>		<u>55,425</u>	
		253,286		57,374	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(45,848 )</u>		<u>(10,467 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>207,438</u>		<u>46,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>207,808</u>		<u>47,277</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(755,480 )</u>		<u>(517,780 )</u>
<b>NET LIABILITIES</b>			<u>(547,672 )</u>		<u>(470,503 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1,961		1,961
Share premium account			499,039		499,039
Profit and Loss Account			<u>(1,048,672 )</u>		<u>(971,503 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(547,672)</u>		<u>(470,503)</u>

**Envision&Company Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

---

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Bashir Khairy**

Director

**5 May 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Envision&Company Ltd**  
**Notes to the Financial Statements**  
**For the Period 1 January 2021 to 31 March 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Intangible Fixed Assets and Amortisation - Intellectual Property**

Intellectual property assets relate to trademarks and are recognised at cost.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
--------------------	-----------------------

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**Envision&Company Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 January 2021 to 31 March 2021**

---

**3. Intangible Assets**

	<b>Intellectual Property £</b>
<b>Cost</b>	
As at 1 January 2021	370
As at 31 March 2021	370
<b>Net Book Value</b>	
As at 31 March 2021	370
As at 1 January 2021	370

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 January 2021	16,475
As at 31 March 2021	16,475
<b>Depreciation</b>	
As at 1 January 2021	16,475
As at 31 March 2021	16,475
<b>Net Book Value</b>	
As at 31 March 2021	-
As at 1 January 2021	-

**5. Debtors**

	<b>31 March 2021 £</b>	<b>31 December 2020 £</b>
<b>Due within one year</b>		
VAT	3,278	1,949
	3,278	1,949

**Envision&Company Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 January 2021 to 31 March 2021**

---

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2021</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	15,491	-
Other taxes and social security	25	137
Net wages	1,940	-
Other creditors	4,718	3,330
Bounce back loan less than 1 year	7,000	7,000
Accruals and deferred income	16,674	-
	<u>45,848</u>	<u>10,467</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 March 2021</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>
Other creditors	695,651	457,951
Bounce back loan greater than 1 year	28,000	28,000
Directors loan account	31,829	31,829
	<u>755,480</u>	<u>517,780</u>

**8. Share Capital**

	<b>31 March 2021</b>	<b>31 December 2020</b>
Allotted, Called up and fully paid	1,961	1,961

**9. General Information**

Envision&Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09416516 . The registered office is Level 39 One Canada Square, Canary Wharf, London, England, E14 5AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.