

**S G Smith Holdings Limited**  
Report and unaudited financial statements  
For the year ended 31 March 2023  
Company Number 09416021



**S G Smith Holdings Limited**  
**Report and unaudited financial statements**  
**For the year ended 31 March 2023**

<b>Contents</b>	<b>Page</b>
Officers and Professional Advisers	1
Directors' Report	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

**S G Smith Holdings Limited**  
**Officers and Professional Advisers**  
**For the year ended 31 March 2023**

**Directors**

M C Hemus  
J A Mullins  
M S Casha

**Company secretary**

M R Letza

**Registered office**

C/O Marshall Volkswagen Milton Keynes  
Greyfriars Court  
Milton Keynes  
Buckinghamshire  
MK10 0BN

**S G Smith Holdings Limited**  
**Directors' Report**  
**For the year ended 31 March 2023**

**Directors**

The Directors of S G Smith Holdings Limited ("the Company") throughout the year and up to the date of this report were:

M C Hemus (appointed on 30 January 2023)  
J H Crowther (appointed on 1 July 2022 and resigned 1 December 2023)  
J L Head (appointed on 1 July 2022 and resigned 1 December 2023)  
J A Mullins (appointed on 30 March 2023)  
M S Casha (appointed on 29 November 2023)  
R J Blumberger (resigned on 31 December 2022)  
D Gupta (resigned on 25 May 2022)  
T G Lampert (appointed on 1 July 2022 and resigned on 31 March 2023)

**Principal activities**

The Company is dormant and has not traded during the year.

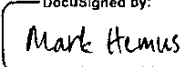
On 21 December 2021, the Company changed its accounting reference date 31 March, consequently, the comparative period presents the 15 month period ended 31 March 2022. *These financial statements are presented for the 12 month period ended 31 March 2023.*

**Events since the balance sheet date**

There are no events to report.

**Approval**

This Director's Report was approved by order of the Board on 14 December 2023.

DocuSigned by:  
  
1B91748DE92C447  
M C Hemus  
Director

**S G Smith Holdings Limited**  
***Income Statement***  
**For the year ended 31 March 2023**

The Company is dormant and has not traded during the year.

The Company received no income and incurred no expenditure in the year. Therefore, it made neither a profit nor a loss.

The notes on pages 5 to 7 form part of these financial statements.

**S G Smith Holdings Limited**  
**Balance Sheet**  
**As at 31 March 2023**

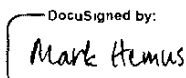
	Note	31 March 2023 £'000	31 March 2022 £000
<b>Fixed assets</b>			
Investments in subsidiaries	4	65	65
<b>Current assets</b>			
Debtors	5	161	161
<b>Net current assets</b>		<u>161</u>	<u>161</u>
<b>Net assets</b>		<u><b>226</b></u>	<u><b>226</b></u>
<b>Equity</b>			
Share capital	6	69	69
Share premium		155	155
Retained earnings		<u>2</u>	<u>2</u>
<b>Total shareholder's funds</b>		<u><b>226</b></u>	<u><b>226</b></u>

(a) The Directors are satisfied that the Company was entitled to exemption from audit of the financial statements for the year ended 31 March 2023 by virtue of Section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

(b) The Directors acknowledges their responsibilities for:

- (i) Ensuring the Company keeps accounting records in accordance with Section 386, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023.

DocuSigned by:  
  
 1B91746DE92C447  
 M C Hemus  
 Director

Company registration number: 09416021

**S G Smith Holdings Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1 Basis of preparation**

S G Smith Holdings Limited (company number: 09416021) (the "Company") is a private company, limited by shares and is incorporated in England and Wales. The address of the registered office is C/O Marshall Volkswagen Milton Keynes, Greyfriars Court, Milton Keynes, MK10 0BN.

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements of the Company were authorised for issue by the Board on 14 December 2023.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Company. All amounts are rounded to the nearest £'000.

**2 Dormant status**

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2023. The Company has not traded during the year or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure making neither a profit nor a loss.

**3 Accounting policies**

**Basic financial instruments – debtors**

Short term debtors are measured at transaction price, less any impairment. Any losses arising from impairment are recognised in the Income Statement in administrative expenses.

**Investments in subsidiaries**

Investments in subsidiaries are held at cost less accumulated impairment losses. Impairments are recognised directly through the Income Statement.

**S G Smith Holdings Limited**  
**Notes to the Financial Statements** *(continued)*  
**For the year ended 31 March 2023**

**4 Investments**

The Company directly holds investments in the following subsidiary undertakings:

Cost	Shares in subsidiary undertakings £'000
At 1 April 2022 and 31 March 2023	65

Name of undertaking	Proportion held	Directly or indirectly held subsidiary	Country of incorporation	Nature of business
S G Smith Automotive Limited	100%	Directly held	England and Wales	Holding company
S G Smith (Motors) Crown Point Limited	100%	Indirectly held	England and Wales	Franchised motor dealership
S G Smith (Motors) Limited	100%	Indirectly held	England and Wales	Dormant
S G Smith (Motors) Beckenham Limited	100%	Indirectly held	England and Wales	Franchised motor dealership
S G Smith (Motors) Forest Hill Limited	100%	Indirectly held	England and Wales	Franchised motor dealership
S G Smith (Motors) Sydenham Limited	100%	Indirectly held	England and Wales	Dormant
S G Smith Trade Parts Limited	100%	Indirectly held	England and Wales	Motor parts sales
S G Smith (Motors) Croydon Limited	100%	Indirectly held	England and Wales	Dormant
Prep-point Limited	100%	Indirectly held	England and Wales	Maintenance and repair of Motor Vehicles

**5 Debtors**

	31 March 2023 £'000	31 March 2022 £000
Amounts owed by Group undertakings	161	161

Outstanding balances with Group entities are unsecured, interest free and are expected to be settled in cash. During the year ended 31 March 2023, the Company has not made any provision for doubtful debts relating to amounts owed by related parties (period ended 31 March 2022: £nil).



**S G Smith Holdings Limited**  
**Notes to the Financial Statements** *(continued)*  
**For the year ended 31 March 2023**

**6 Share capital**

	31 March 2023 £'000	31 March 2022 £'000
<b>Allotted, called up and fully paid</b>		
6,547,300 ordinary 'A' shares of £0.01 each	65	65
344,594 ordinary 'B' shares of £0.01 each	4	4
	<u>69</u>	<u>69</u>

Ordinary "A" shares have attached to them full voting, dividends and capital distribution rights (including on winding up) and do not confer any rights of redemption.

The holders of the ordinary "B" shares shall not be entitled to receive notice of meetings or to attend or vote at general meetings. The holders of the "B" shares shall receive no payment in the vent of winding gup other than the nominal amount paid up or credited as paid up on such shares. The "B" shares shall not be entitled to any dividends.

**7 Ultimate controlling party**

The Company's immediate parent undertaking is Marshall Motor Holdings Limited. On 11 May 2022 Marshall Motor Holdings Limited was acquired by a new intermediate parent company, CAG Vega 2 Limited, a company incorporated in England and Wales. The ultimate controlling party became TDR Capital LLP, a Limited Liability Partnership incorporated in England and Wales. Constellation Automotive Holdings Limited is the largest undertaking that consolidates these financial statements. The parent company of the smallest such group is Marshall Motor Holdings Limited.

Copies of the consolidated financial statements for both Marshall Motor Holdings Limited and Constellation Automotive Holdings Limited can be obtained from the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ.