2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

Just Racing Services Limited

In the High Court of Justice, Chancery Division, Companies Court

(full name of court)

Company number

09413693

Court case number 000101 of 2017

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Geoffrey Paul Rowley FRP Advisory LLP 2nd Floor

110 Cannon Street

London EC4N 6EU

Philip Lewis Armstrong FRP Advisory LLP

2nd Floor

110 Cannon Street

London EC4N 6EU

attach a copy of:-

*Delete as applicable

*the statement(s) of affairs;

*the statement(s) of concurrence;

*a-copy-of-the-court-order-limiting-disclosure-in-respect-of-the-statement-of-affairs

in respect of the administration of the above company.

Signed

Joint / Administrator(s)

Dated

31.3.17

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Geoffrey Paul Rowley FRP Advisory LLP 2nd Floor 110 Cannon Street London EC4N 6EU

DX Number

020 3005 4000 DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

01/04/2017 A33 **COMPANIES HOUSE**

code

Statement of Affairs

Name of Company	Company Number
Just Racing Services Limited	09413693
In the High Court of Justice, Chanercy Division,	Court Case Number
Companies Court	000101 of 2017
[full name of court]	1

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) Just Racing Services Limited, 2nd Floor 110 Cannon Street London EC4N 6EU

(b) Insert date On the (b) 6 January, 2017, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration.

Full Name:

A – Summary of Assets

Accelo	Deal Make	Estimated to Davids
Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:	r.	E
Assets subject to floating charge: Plant, fixtures & equipment Motor Vehicles Leasehold improvements Software Stock/WIP Book debts Other debtors (VAT) Cash at bank Floats and petty cash Advances and deposits	1,628,247 162,851 599,769 197,127 0 108,962 135,227 1,629,352 11,597 306,942	400,000 120,000 25,000 0 50,000 0 135,227 1,629,352 11,597 100,000
Uncharged assets: Estimated total assets available for preferential creditors	4,780,074	2,471,176
Signature	Date 28 3	17

A1 - Summary of Liabilities

			Estimated to Realise £
	£	£	2,471,176
Liabilities			
Preferential creditors:- Holiday Pay		46,482	
			46,482
Estimated deficiency/surplus as regards preferential		£	2,424,694
creditors Estimated prescribed part of net property where applicable (to carry forward)	£		n/a
Estimated total assets available for floating charge holders	l £	£	2,424,694
Debts secured by floating charges	-	Į.	nil
Estimated deficiency/surplus of assets after floating charges	L	£	2,424,694
Estimated prescribed part of net property where applicable (brought down)	£		- 1-
Total assets available to unsecured creditors	<u> </u>	£	n/a 2,424,694
Unsecured non-preferential claims Trade creditors HMRC PAYE & NIC Just Racing Limited Pay in lieu of notice Contingent unsecured liability (partially complete POs)	£	2,327,136 340,177 6,896,737 97,716 1,104,603	(10,766,369)
Estimated deficiency after floating charge where applicable (brought down)			
Estimated deficiency/surplus as regards creditors		£	(8,341,675)
Issued and called up capital	£	1	
Estimated total deficiency/surplus as regards members		£	(8,341,676)
Signature Date		28/31	17

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

held by Date Value of Security Security E									
Details of any security held by creditor	None	None	None	None	None	None			
Amount of debt	6,896,737	340,177	2,327,136	1,104,603	46,482	97,716			
Address (with postcode)	Manor Technical Centre, Chalker Way, Banbury, Oxfordshire, 0X16 4XD	HMRC, DMB 422, BX5 5AB	See supporting schedule	N/A	Various	Various			
Name of Creditor or Claimant	Just Racing Limited	Her Majesty's Revenue and Customs	Trade Creditors	Trade Creditors (contingent)	Employees – holiday pay	Employees – pay in lieu of notice			

Date 28/3/17

Signature

COMPANY SHAREHOLDERS

	1	1	_	1	1		Т	1	1	1	Γ	Т	_	1	-
Details of Shares held	Ordinary Shares														
Nominal value	£1														
No. of shares	1														6/6/22
(apox	Way, Banbury,											•		Totals	Date
Address (with postcode)	Manor Technical Centre, Chalker Oxfordshire, 0X16 4XD													\(\)	
Name of Shareholder	Just Racing Limited														Signature