REGISTERED NUMBER: 09412804 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

BVS TRANSPORT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTOR:	Mr Devinder Mann
REGISTERED OFFICE:	Old Corus Building Barnfield Rd Tipton West Midlands DY4 9DE
REGISTERED NUMBER:	09412804 (England and Wales)
ACCOUNTANTS:	Ark Aurora Ltd Chartered Accountants & Chartered Tax Advisers The Maltings 2 Anderson Rd Bearwood Birmingham West Midlands B66 4AR

BALANCE SHEET
31 JANUARY 2021

	Notes	31.1.21 £	31.1.21 £	31.1.20 £	31.1.20 £
FIXED ASSETS					
Tangible assets	4		**192,357**		239,466
CURRENT ASSETS					
Debtors	5	**338,530**		169,587	
Cash at bank and in hand		**68,342**		1,921	
		406,872		171,508	
CREDITORS					
Amounts falling due within one year	6	**347,063**		193,494	
NET CURRENT ASSETS/(LIABILITIES)			**59,809**		(21,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			**252,166**		217,480
CREDITORS					
Amounts falling due after more than one year	7		**193,842**		177,846
NET ASSETS			**58,324**		39,634
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**58,323**		39,633
SHAREHOLDERS' FUNDS			**58,324**		39,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2021 and were signed by:

Mr Devinder Mann - Director

1. STATUTORY INFORMATION

BVS Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 17) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 February 2020	-	-	356,895	1,653	358,548
Additions	12,000	3,500	-	-	15,500
Disposals	-	-	(35,450)	-	(35,450)
At 31 January 2021	12,000	3,500	321,445	1,653	338,598
DEPRECIATION					
At 1 February 2020	-	-	118,106	976	119,082
Charge for year	2,400	700	44,854	135	48,089
Eliminated on disposal	-	-	(20,930)	-	(20,930)
At 31 January 2021	2,400	700	142,030	1,111	146,241
NET BOOK VALUE					
At 31 January 2021	9,600	2,800	179,415	542	192,357
At 31 January 2020	-	-	238,789	677	239,466

5. DEBTORS

	31.1.21	31.1.20
	£	£
Amounts falling due within one year:		
Trade debtors	218,418	169,587
Prepayments	6,562	-
	224,980	169,587
Amounts falling due after more than one year:		
Other debtors	113,550	-
Aggregate amounts	338,530	169,587

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts	**31,270**	-
Trade creditors	**143,210**	25,623
Tax	**6,314**	2,735
Social security and other taxes	**4,467**	10,842
Nest pension account	**579**	1,136
VAT	**94,411**	56,829
Directors' current accounts	**65,562**	95,079
Accrued expenses	**1,250**	1,250
	347,063	193,494

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans more 5 yr by instal	**100,000**	-
Hire purchase contracts	**93,842**	177,846
	193,842	177,846

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**100,000**	-

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Devinder Mann.