REGISTERED NUMBER: 09412804 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

BVS TRANSPORT LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS:	Mr Devinder Mann Mr Sukhpal Singh
REGISTERED OFFICE:	Old Corus Building Barnfield Rd Tipton West Midlands DY4 9DE
REGISTERED NUMBER:	09412804 (England and Wales)
ACCOUNTANTS:	Ark Aurora Ltd Chartered Accountants & Chartered Tax Advisers The Maltings 2 Anderson Rd Bearwood Birmingham West Midlands B66 4AR

BALANCE SHEET
31 JANUARY 2023

	Notes	31.1.23 £	31.1.23 £	31.1.22 £	31.1.22 £
FIXED ASSETS					
Tangible assets	4		**85,825**		184,655
CURRENT ASSETS					
Debtors	5	**500,465**		289,355	
Cash at bank and in hand		**54,766**		205,188	
		555,231		494,543	
CREDITORS					
Amounts falling due within one year	6	**269,133**		270,408	
NET CURRENT ASSETS			**286,098**		224,135
TOTAL ASSETS LESS CURRENT LIABILITIES			**371,923**		408,790
CREDITORS					
Amounts falling due after more than one year	7		**23,333**		107,525
NET ASSETS			**348,590**		301,265
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**348,589**		301,264
SHAREHOLDERS' FUNDS			**348,590**		301,265

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

Mr Sukhpal Singh - Director

1. STATUTORY INFORMATION

BVS Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2022 - 16) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2022	**67,000**	**3,500**	**286,845**	**1,653**	**358,998**
Additions	**-**	**-**	**3,552**	**-**	**3,552**
Disposals	**-**	**-**	**(163,150)**	**-**	**(163,150)**
Reclassification/transfer	**(67,000)**	**-**	**67,000**	**-**	**-**
At 31 January 2023	**-**	**3,500**	**194,247**	**1,653**	**199,400**
DEPRECIATION					
At 1 February 2022	**15,320**	**1,260**	**156,543**	**1,220**	**174,343**
Charge for year	**-**	**448**	**29,907**	**86**	**30,441**
Eliminated on disposal	**-**	**-**	**(91,209)**	**-**	**(91,209)**
Reclassification/transfer	**(15,320)**	**-**	**15,320**	**-**	**-**
At 31 January 2023	**-**	**1,708**	**110,561**	**1,306**	**113,575**
NET BOOK VALUE					
At 31 January 2023	**-**	**1,792**	**83,686**	**347**	**85,825**
At 31 January 2022	51,680	2,240	130,302	433	184,655

5. DEBTORS

	31.1.23 £	31.1.22 £
Amounts falling due within one year:		
Trade debtors	**185,902**	186,564
Directors' current accounts	**118,164**	-
Prepayments	**100,149**	21,541
	404,215	208,105
Amounts falling due after more than one year:		
Other debtors	**96,250**	81,250
Aggregate amounts	**500,465**	289,355

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans and overdrafts	59,501	40,001
Hire purchase contracts	13,854	-
Trade creditors	81,888	69,175
Newstead Creditor	21,986	16,509
Tax	56,286	55,306
Social security and other taxes	(5,096)	2,397
Wages account	-	2,707
Nest pension account	882	1,350
VAT	22,322	74,947
Directors' current accounts	-	5,016
Accrued expenses	17,510	3,000
	269,133	270,408

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans more 5 yr by instal	23,333	43,333
Hire purchase contracts	-	64,192
	23,333	107,525

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	23,333	43,333

8. RELATED PARTY DISCLOSURES

Other Debtors includes amount owed from GB Tyres (UK) Ltd : £81250 as at 31st January 2022

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Sukhpal Singh.