

**REGISTERED NUMBER: 09411731 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**SOUTHEY CAPITAL LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**SOUTHEY CAPITAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

<b>DIRECTOR:</b>	R P Southey
<b>REGISTERED OFFICE:</b>	Suite 17 Ensign House Admirals Way London E14 9XQ
<b>REGISTERED NUMBER:</b>	09411731 (England and Wales)
<b>AUDITORS:</b>	Edwards Chartered Accountants Statutory Auditor 409-411 Croydon Road Beckenham Kent BR3 3PP

**SOUTHEY CAPITAL LTD (REGISTERED NUMBER: 09411731)**

**BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,986		7,233
Investments	5		<u>310,679</u>		<u>87,948</u>
			<b>317,665</b>		<b>95,181</b>
<b>CURRENT ASSETS</b>					
Cash at bank		279,590		476,902	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>512,278</u>		<u>497,474</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(232,688)</u>		<u>(20,572)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>84,977</b>		<b>74,609</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,327</u>		<u>1,229</u>
<b>NET ASSETS</b>			<u><b>83,650</b></u>		<u><b>73,380</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,000		50,000
Retained earnings			<u>33,650</u>		<u>23,380</u>
			<u><b>83,650</b></u>		<u><b>73,380</b></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 December 2020 and were signed by:

R P Southey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Southey Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2019	1,738	7,052	8,790
Additions	<u>1,612</u>	<u>-</u>	<u>1,612</u>
At 31 December 2019	<u>3,350</u>	<u>7,052</u>	<u>10,402</u>
<b>DEPRECIATION</b>			
At 1 January 2019	986	571	1,557
Charge for year	<u>238</u>	<u>1,621</u>	<u>1,859</u>
At 31 December 2019	<u>1,224</u>	<u>2,192</u>	<u>3,416</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>2,126</u>	<u>4,860</u>	<u>6,986</u>
At 31 December 2018	<u>752</u>	<u>6,481</u>	<u>7,233</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 January 2019	87,948
Additions	<u>222,731</u>
At 31 December 2019	<u>310,679</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>310,679</u>
At 31 December 2018	<u>87,948</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	500,000	480,000
Taxation and social security	5,078	11,474
Other creditors	<u>7,200</u>	<u>6,000</u>
	<u>512,278</u>	<u>497,474</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Duggan (Senior Statutory Auditor)  
for and on behalf of Edwards Chartered Accountants

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.