

**EARL HOUSE PARTNERSHIP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Earl House Partnership Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2022

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Earl House Partnership Ltd
Balance Sheet
As at 31 January 2022

Registered number: 09411683

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	4	2,030,161		2,023,474	
Cash at bank and in hand		10		10	
		2,030,171		2,023,484	
Creditors: Amounts Falling Due Within One Year	5	(900)		(900)	
NET CURRENT ASSETS (LIABILITIES)			2,029,271		2,022,584
TOTAL ASSETS LESS CURRENT LIABILITIES			2,029,271		2,022,584
Creditors: Amounts Falling Due After More Than One Year	6		(1,919,559)		(1,928,518)
NET ASSETS			109,712		94,066
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Profit and Loss Account			109,702		94,056
SHAREHOLDERS' FUNDS			109,712		94,066

Earl House Partnership Ltd
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Anna Lewis

Director

14 October 2022

The notes on pages 3 to 4 form part of these financial statements.

Earl House Partnership Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	no depreciation provided
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	2
	1	2

4. Stocks

	2022	2021
	£	£
Stock - work in progress	2,030,161	2,023,474
	2,030,161	2,023,474

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	900	900
	900	900

Earl House Partnership Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other long term loans	1,919,559	1,928,518
	<u>1,919,559</u>	<u>1,928,518</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Magenta Holdings GP by virtue of its ownership of 100% of the issued share capital in the company.

9. General Information

Earl House Partnership Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09411683 . The registered office is 4 Compton Heights, Guildford, GU3 1DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.