Registered number: 09408898

THE ASSOCIATION OF COMMUNITY ORGANISATIONS FOR REFORM NOW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Godfrey Wilson Limited
Fifth Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

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The Association of Community Organisations for Reform Now Limited
Balance Sheet
As At 31 January 2023

Registered number: 09408898

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		1,716		2,239
			1,716		2,239
CURRENT ASSETS					
Debtors	**5**	54,081		111,756	
Cash at bank and in hand		306,489		384,903	
		360,570		496,659	
Creditors: Amounts Falling Due Within One Year	**6**	(156,052)		(265,720)	
NET CURRENT ASSETS (LIABILITIES)			204,518		230,939
TOTAL ASSETS LESS CURRENT LIABILITIES			206,234		233,178
NET ASSETS			206,234		233,178
Income and Expenditure Account			206,234		233,178
MEMBERS' FUNDS			206,234		233,178

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Louie Herbert

Director

18/10/2023

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

The Association of Community Organisations for Reform Now Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09408898 . The registered office is Tony Benn House, Victoria Street, Bristol, BS1 6AY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	2 years straight line
Computer Equipment	2 years straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12 (2022: 28)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2022	1,589	2,392	3,981
Additions	499	1,263	1,762
As at 31 January 2023	2,088	3,655	5,743
Depreciation			
As at 1 February 2022	748	994	1,742
Provided during the period	779	1,506	2,285
As at 31 January 2023	1,527	2,500	4,027
Net Book Value			
As at 31 January 2023	561	1,155	1,716
As at 1 February 2022	841	1,398	2,239

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	43	1,267
Prepayments and accrued income	45,171	95,890
Other debtors	8,867	14,599
	54,081	111,756

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	36,437	9,589
Other taxes and social security	5,143	4,411
Other creditors	12,274	11,996
Accruals and deferred income	102,198	239,724
	156,052	265,720

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.