

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Blok CNC Limited

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for the Year Ended 31 March 2023

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Blok CNC Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

J Green
J Kleinhout

REGISTERED OFFICE:

Unit 3
Tower House Lane
Saltend
Hull
East Riding of Yorks
HU12 8EE

REGISTERED NUMBER:

09407653 (England and Wales)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		3,792		6,436
CURRENT ASSETS					
Debtors	5	18,900		9,621	
Cash at bank		<u>-</u>		<u>14,870</u>	
		18,900		24,491	
CREDITORS					
Amounts falling due within one year	6	<u>185,674</u>		<u>188,943</u>	
NET CURRENT LIABILITIES			<u>(166,774)</u>		<u>(164,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(162,982)		(158,016)
CREDITORS					
Amounts falling due after more than one year	7		<u>13,642</u>		<u>21,251</u>
NET LIABILITIES			<u>(176,624)</u>		<u>(179,267)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(176,724)</u>		<u>(179,367)</u>
			<u>(176,624)</u>		<u>(179,267)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Blok CNC Limited (Registered number: 09407653)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

J Green - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Blok CNC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 50% on cost

Plant and Machinery - 33% on cost

Motor Vehicles - 25% on cost

Computer Equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Going concern

The company is supported by Mr J Green. There are therefore no issues in preparing the accounts on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - NIL) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2022
and 31 March 2023

63,117

DEPRECIATION

At 1 April 2022
Charge for year
At 31 March 2023

56,681

2,644

59,325

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

3,792

6,436

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
Trade debtors	7,006
Other debtors	<u>2,615</u>
<u>11,816</u>	<u>9,621</u>
<u>18,900</u>	

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
Bank loans and overdrafts	8,283
Trade creditors	4,894
Taxation and social security	1,282
Other creditors	<u>174,484</u>
<u>148,905</u>	<u>188,943</u>
<u>185,674</u>	

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.23	31.3.22
£	£
Bank loans	<u>21,251</u>
<u>13,642</u>	

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **RELATED PARTY DISCLOSURES**

During the year the company have had the following transactions with related parties, the related parties are companies of which the directors and ultimate shareholders are the same:

	31.3.23	31.3.22
Sales to related companies	86,400	-
Purchases/recharges to related companies	9,906	-
Amounts owing to related companies	16,350	28,000
Amounts owing from related companies	-	-

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Green.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.