

**PRM JOINTING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

SeavorChartered

Chartered Tax Advisers

Clifford Court  
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Carlisle  
Cumbria  
CA3 0JG

**PRM Jointing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**PRM Jointing Limited**  
**Statement of Financial Position**  
**For The Year Ended 31 January 2017**

Registered number: 09401299

		31 January 2017		Period to 31 January 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		1,077		1,175
			1,077		1,175
<b>CURRENT ASSETS</b>					
Debtors	6	4,024		2,440	
Cash at bank and in hand		56,954		24,595	
		60,978		27,035	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(50,864 )		(27,795 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			10,114		(760 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,191		415
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	8		(215 )		(235 )
<b>NET ASSETS</b>			10,976		180
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		110		100
Profit and loss account			10,866		80
<b>SHAREHOLDERS' FUNDS</b>			10,976		180

**PRM Jointing Limited**  
**Statement of Financial Position (continued)**  
**For The Year Ended 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Paul McNeil**

**9 February 2017**

The notes on pages 3 to 6 form part of these financial statements.

**PRM Jointing Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted FRS 102 Section 1A Small Entities. The financial statements are the first financial statements that comply with FRS 102 Section 1A Small Entities.

The FRS 102 Section 1A Small Entities applied to the current year and has replaced the previous reporting framework FRSE (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Computer Equipment	25% Straight line

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the statement of financial position date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the statement of financial position date.

**1.5. Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	8,064	6,720
	<u>8,064</u>	<u>6,720</u>

**PRM Jointing Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
Office and administration	1	1
	<u>1</u>	<u>1</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2016	1,254	230	1,484
Additions	200	-	200
As at 31 January 2017	<u>1,454</u>	<u>230</u>	<u>1,684</u>
<b>Depreciation</b>			
As at 1 February 2016	251	58	309
Provided during the period	241	57	298
As at 31 January 2017	<u>492</u>	<u>115</u>	<u>607</u>
<b>Net Book Value</b>			
As at 31 January 2017	<u>962</u>	<u>115</u>	<u>1,077</u>
As at 1 February 2016	<u>1,003</u>	<u>172</u>	<u>1,175</u>

**6. Debtors**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,064	-
Prepayments and accrued income	-	480
Other debtors	1,960	1,960
	<u>4,024</u>	<u>2,440</u>

**PRM Jointing Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	439
Corporation tax	12,700	7,239
VAT	2,598	-
Accruals and deferred income	533	200
Directors' loan accounts	35,033	19,917
	<u>50,864</u>	<u>27,795</u>

**8. Deferred Taxation**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
As at 1 February 2016	235	-
Deferred taxation	(20 )	235
	<u>215</u>	<u>235</u>

The provision for deferred taxation is made up of accelerated capital allowances.

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	100.000	1	100	100
Ordinary A shares	10.000	1	10	-
		<u>2</u>	<u>110</u>	<u>100</u>

**10. Transactions With and Loans to Directors**

Included within Creditors is the following loans from directors:

	<b>As at 1 February 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 January 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Paul McNeil	19,917	47,829	62,945	35,033
Mrs Charlotte McNeil	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>





**PRM Jointing Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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Dividends paid to directors:

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Mr Paul McNeil	34,936	29,816
Mrs Charlotte McNeil	5,000	-

**11. Dividends**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	39,936	29,816
	<hr/>	<hr/>
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	39,936	29,816

**12. General Information**

PRM Jointing Limited Registered number 09401299 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Waverley Road, Carlisle, CA3 9JU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.