

Savage Sports Therapy Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Savage Sports Therapy Limited

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Savage Sports Therapy Limited

Company Information

Directors	HA Savage M Savage
Registered office	111/113 High Street Evesham Worcestershire WR11 4XP
Accountants	Clement Rabjohns Limited Chartered Accountants 111/113 High Street Evesham Worcestershire WR11 4XP

Savage Sports Therapy Limited

(Registration number: 09399161)
Balance Sheet as at 31 March 2022

		2022	(As restated) 2021
	Note	£	£
Fixed assets			
Tangible assets	<u>4</u>	3,936	4,597
Current assets			
Debtors	<u>5</u>	2,499	-
Creditors: Amounts falling due within one year	<u>6</u>	(6,239)	(8,823)
Net current liabilities		(3,740)	(8,823)
Net assets/(liabilities)		<u>196</u>	<u>(4,226)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>96</u>	<u>(4,326)</u>
Shareholders' funds/(deficit)		<u>196</u>	<u>(4,226)</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 16 January 2023 and signed on its behalf by:

.....
HA Savage
Director

Savage Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

111/113 High Street

Evesham

Worcestershire

WR11 4XP

England

The principal place of business is:

8 Spindleberry Grove

Nailsea

North Somerset

BS48 1QE

United Kingdom

These financial statements were authorised for issue by the Board on 16 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Savage Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line
Plant and machinery	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Savage Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Short leasehold land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2021	5,460	571	6,031
At 31 March 2022	5,460	571	6,031
Depreciation			
At 1 April 2021	1,092	342	1,434
Charge for the year	546	115	661
At 31 March 2022	1,638	457	2,095
Carrying amount			
At 31 March 2022	3,822	114	3,936
At 31 March 2021	4,368	229	4,597

Included within the net book value of land and buildings above is £3,822 (2021 - £4,368) in respect of short leasehold land and buildings.

5 Debtors

	2022 £	2021 £
Current		
Other debtors	2,499	-

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	(As restated) 2021 £
Due within one year		
Taxation and social security	3,244	1,247
Accruals and deferred income	2,995	2,035
Other creditors	-	5,541
	<u>6,239</u>	<u>8,823</u>

7 Related party transactions

Transactions with directors

	At 1 April 2021 £	Advances to director £	At 31 March 2022 £
2022			
HA Savage			
Loan to Director, repayable on demand, interest charged at official rate	-	2,498	2,498
	<u>-</u>	<u>2,498</u>	<u>2,498</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.