REGISTERED NUMBER: 09397906 (England and Wales)

Unaudited Financial Statements

for the Period 1 January 2020 to 31 March 2021

for

Hortonwood Investments Limited

Contents of the Financial Statements
for the Period 1 January 2020 to 31 March 2021

Company Information
for the Period 1 January 2020 to 31 March 2021

DIRECTORS:	J I Daintith A D Jennings S M Jennings
SECRETARY:	K Golestani
REGISTERED OFFICE:	Horde House 1 St James Court North Street Aston Oxfordshire OX18 2BF
REGISTERED NUMBER:	09397906 (England and Wales)
ACCOUNTANTS:	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.12.19 £	£
FIXED ASSETS					
Investments	5		-		1,717,790
CURRENT ASSETS					
Cash at bank		1,066,622		9,877	
CREDITORS					
Amounts falling due within one year	6	60		199,999	
NET CURRENT ASSETS/(LIABILITIES)			1,066,562		(190,122)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,066,562		1,527,668
CREDITORS					
Amounts falling due after more than one year	7		-		1,157,369
NET ASSETS			1,066,562		370,299
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			1,066,262		369,999
SHAREHOLDERS' FUNDS			1,066,562		370,299

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 April 2021 and were signed on its behalf by:

A D Jennings - Director

1. STATUTORY INFORMATION

Hortonwood Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Hortonwood Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less impairment.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Turnover
Income generated by the company is investment income received in the form of dividends from its subsidiary.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - NIL).

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2020	1,717,790
Impairments	(1,717,790)
At 31 March 2021	-
NET BOOK VALUE	
At 31 March 2021	-
At 31 December 2019	1,717,790

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.12.19 £
Bank loans and overdrafts	-	100,000
Trade creditors	-	(1)
Amounts owed to group undertakings	-	100,000
Taxation and social security	60	-
	60	199,999

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.12.19 £
Bank loans	-	797,669
Amounts owed to group undertakings	-	239,800
Other creditors	-	119,900
	-	1,157,369

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	397,669

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8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.12.19
	£	£
Bank loans	-	897,669

There is a legal charge dated the 1st April 2015 by National Westminster Bank PLC containing a fixed and floating charge covering all property or undertakings of the company.

9. ULTIMATE CONTROLLING PARTY

The shares are owned by:

Instant Developments Limited 67% - this company is owned by Mr A D Jennings and Mr S M Jennings equally.

The remaining 33% of the shares are owned by Mr J I Daintith.

There is no ultimate controlling party.