

**REGISTERED NUMBER: 09397906 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Hortonwood Investments Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**Hortonwood Investments Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

---

**DIRECTORS:** J I Daintith  
A D Jennings  
S M Jennings

**SECRETARY:** K Golestani

**REGISTERED OFFICE:** Horde House  
1 St James Court  
North Street  
Aston  
Oxfordshire  
OX18 2BF

**REGISTERED NUMBER:** 09397906 (England and Wales)

**ACCOUNTANTS:** Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Investments	5		1,717,790		1,717,790
<b>CURRENT ASSETS</b>					
Cash at bank		-		15,514	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>204,333</u>		<u>120,000</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(204,333)</u>		<u>(104,486)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,513,457</b>		<b>1,613,304</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,363,186</u>		<u>1,541,094</u>
<b>NET ASSETS</b>			<u><b>150,271</b></u>		<u><b>72,210</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>149,971</u>		<u>71,910</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>150,271</b></u>		<u><b>72,210</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31 December 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

A D Jennings - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

---

**1. STATUTORY INFORMATION**

Hortonwood Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Hortonwood Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Turnover**

Income generated by the company is investment income received in the form of dividends from its subsidiary.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

**5. FIXED ASSET INVESTMENTS**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	104,333	70,000
Amounts owed to group undertakings	100,000	50,000
	<u>204,333</u>	<u>120,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans	1,003,486	1,136,394
Amounts owed to group undertakings	239,800	269,800
Other creditors	119,900	134,900
	<u>1,363,186</u>	<u>1,541,094</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>603,486</u>	<u>856,394</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdraft	4,333	-
Bank loans	1,103,486	1,206,394
	<u>1,107,819</u>	<u>1,206,394</u>

There is a legal charge dated the 1st April 2015 by National Westminster Bank PLC containing a fixed and floating charge covering all property or undertakings of the company.

9. **ULTIMATE CONTROLLING PARTY**

The shares are owned by:

Instant Developments Limited 67% - this company is owned by Mr A D Jennings and Mr S M Jennings equally.

The remaining 33% of the shares are owned by Mr J I Daintith.

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.