

Registered number
09397850

Char Global Ltd

Amended Filleted Accounts

31 January 2023

Char Global Ltd**Registered number:** 09397850**Balance Sheet****as at 31 January 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	16,800	-
Current assets			
Debtors	4	809,390	428,274
Investments held as current assets	5	1,383,179	1,383,179
Cash at bank and in hand		208,531	172,709
		<u>2,401,100</u>	<u>1,984,162</u>
Creditors: amounts falling due within one year	6	<u>(879,474)</u>	<u>(756,615)</u>
Net current assets		1,521,626	1,227,547
Total assets less current liabilities		<u>1,538,426</u>	<u>1,227,547</u>
Creditors: amounts falling due after more than one year	7	(1,486,663)	(1,498,835)
Net assets/(liabilities)		<u>51,763</u>	<u>(271,288)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		51,663	(271,388)
Shareholder's funds		<u>51,763</u>	<u>(271,288)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 31 October 2023

Char Global Ltd
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

IT Equipment	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 February 2022	9,168	-	9,168
Additions	-	16,800	16,800
At 31 January 2023	9,168	16,800	25,968
Depreciation			
At 1 February 2022	9,168	-	9,168
At 31 January 2023	9,168	-	9,168
Net book value			
At 31 January 2023	-	16,800	16,800

4 Debtors

	2023 £	2022 £
Trade debtors	801,249	420,133
Other debtors	8,141	8,141
	809,390	428,274

5 Investments held as current assets

	2023 £	2022 £
Fair value		
Unlisted investments	1,383,179	1,383,179
	1,383,179	1,383,179

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	32,684	22,050
Trade creditors	410,072	326,692
Taxation and social security costs	10,290	3,280
Other creditors	426,428	404,593
	<u>879,474</u>	<u>756,615</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	1,486,663	1,498,835
	<u>1,486,663</u>	<u>1,498,835</u>

8 Other information

Char Global Ltd is a private company limited by shares and incorporated in England. Its registered office is:

78 York Street

London

W1H 1DP

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