

Registered number  
09397850

Char Global Ltd

Filleled Accounts

31 January 2018

**Char Global Ltd****Registered number:** 09397850**Balance Sheet****as at 31 January 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	4,636	5,607
<b>Current assets</b>			
Investments held as current assets	3	1,383,179	1,344,212
Cash at bank and in hand		46,254	480,999
		<u>1,429,433</u>	<u>1,825,211</u>
<b>Creditors: amounts falling due within one year</b>	4	(166,734)	(434,101)
<b>Net current assets</b>		1,262,699	1,391,110
<b>Total assets less current liabilities</b>		<u>1,267,335</u>	<u>1,396,717</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(1,453,351)	(1,553,606)
<b>Net liabilities</b>		<u>(186,016)</u>	<u>(156,889)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(186,116)	(156,989)
<b>Shareholder's funds</b>		<u>(186,016)</u>	<u>(156,889)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mehedi Hussain

Director



**Char Global Ltd**  
**Notes to the Accounts**  
**for the year ended 31 January 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

IT equipment	over 5 years
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	IT Equipment £	Total £
<b>Cost</b>		
At 1 February 2017	8,305	8,305
Additions	863	863
At 31 January 2018	<u>9,168</u>	<u>9,168</u>
<b>Depreciation</b>		
At 1 February 2017	2,698	2,698
Charge for the year	1,834	1,834
At 31 January 2018	<u>4,532</u>	<u>4,532</u>
<b>Net book value</b>		
At 31 January 2018	<u>4,636</u>	<u>4,636</u>
At 31 January 2017	<u>5,607</u>	<u>5,607</u>

## 3 Investments held as current assets

	2018 £	2017 £
<b>Fair value</b>		
Unlisted investments	1,383,179	1,344,212
	<u>1,383,179</u>	<u>1,344,212</u>

## 4 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	636
Taxation and social security costs	1,728	4,750
Other creditors	165,006	428,715
	<u>166,734</u>	<u>434,101</u>

## 5 Creditors: amounts falling due after one year

2018 £	2017 £
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Bank loans	1,453,351	1,553,606
	<u>1,453,351</u>	<u>1,553,606</u>

## 6 Other information

Char Global Ltd is a private company limited by shares and incorporated in England. Its registered office is:

78 York Street

London

W1H 1DP

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