

Unaudited Financial Statements for the Year Ended 31st January 2023

for

PATH TO CHANGE LIMITED

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for the Year Ended 31st January 2023

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PATH TO CHANGE LIMITED

Company Information
for the Year Ended 31st January 2023

DIRECTOR:

Mrs G Carrasco

REGISTERED OFFICE:

75 Western Road
Southall
UB2 5HQ

REGISTERED NUMBER:

09393010 (England and Wales)

ACCOUNTANTS:

JV Accountants
75 Western Road
Southall
UB2 5HQ

Balance Sheet
31st January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		899		1,199
CURRENT ASSETS					
Debtors	5	33,759		33,759	
Cash at bank		<u>20,633</u>		<u>190</u>	
		54,392		33,949	
CREDITORS					
Amounts falling due within one year	6	<u>26,984</u>		<u>19,352</u>	
NET CURRENT ASSETS			<u>27,408</u>		<u>14,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,307</u>		<u>15,796</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>28,306</u>		<u>15,795</u>
SHAREHOLDERS' FUNDS			<u>28,307</u>		<u>15,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31st January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th October 2023 and were signed by:

Mrs G Carrasco - Director

Notes to the Financial Statements
for the Year Ended 31st January 2023

1. STATUTORY INFORMATION

PATH TO CHANGE LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31st January 2023

4. **TANGIBLE FIXED ASSETS**

COST

At 1st February 2022
and 31st January 2023

DEPRECIATION

At 1st February 2022

Charge for year

At 31st January 2023

NET BOOK VALUE

At 31st January 2023

At 31st January 2022

Fixtures
and
fittings
£

2,789

1,590

300

1,890

899

1,199

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.23

£

33,759

31.1.22

£

33,759

Other debtors

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.23

£

(1)

6,479

10,980

9,197

329

26,984

31.1.22

£

(1)

4,985

4,841

9,197

330

19,352

Trade creditors

Tax

VAT

Other creditors

Directors' current accounts

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£1

31.1.23

£

1

31.1.22

£

1

1

Ordinary share

Notes to the Financial Statements - continued
for the Year Ended 31st January 2023

8. RESERVES

	Retained earnings £
At 1st February 2022	15,795
Profit for the year	27,000
Dividends	(14,489)
At 31st January 2023	<u>28,306</u>

PATH TO CHANGE LIMITED

Report of the Accountants to the Director of
PATH TO CHANGE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2023 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JV Accountants
75 Western Road
Southall
UB2 5HQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.