

Unaudited Financial Statements for the Year Ended 31 March 2020

for

**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED**

**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)**

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for the Year Ended 31 March 2020**

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**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED**

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: I Orchard

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 09392163 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)**

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		5,051		1,129
CURRENT ASSETS					
Stocks		2,257		600	
Debtors	5	4,942		2,596	
Cash at bank		33,621		50,758	
		40,820		53,954	
CREDITORS					
Amounts falling due within one year	6	18,726		15,224	
NET CURRENT ASSETS			22,094		38,730
TOTAL ASSETS LESS CURRENT LIABILITIES			27,145		39,859
PROVISIONS FOR LIABILITIES			-		309
NET ASSETS			27,145		39,550
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			27,144		39,549
			27,145		39,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)**

**Balance Sheet - continued
31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 June 2020 and were signed by:

I Orchard - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Orchard Plumbing And Heating (Basingstoke) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	-	2,134	2,134
Additions	<u>4,212</u>	<u>883</u>	<u>5,095</u>
At 31 March 2020	<u>4,212</u>	<u>3,017</u>	<u>7,229</u>
DEPRECIATION			
At 1 April 2019	-	1,005	1,005
Charge for year	<u>421</u>	<u>752</u>	<u>1,173</u>
At 31 March 2020	<u>421</u>	<u>1,757</u>	<u>2,178</u>
NET BOOK VALUE			
At 31 March 2020	<u>3,791</u>	<u>1,260</u>	<u>5,051</u>
At 31 March 2019	-	1,129	1,129

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,470	168
Other debtors	<u>2,472</u>	<u>2,428</u>
	<u>4,942</u>	<u>2,596</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	7,210	5,053
Taxation and social security	9,970	8,138
Other creditors	<u>1,546</u>	<u>2,033</u>
	<u>18,726</u>	<u>15,224</u>

**ORCHARD PLUMBING AND HEATING
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CALLED UP SHARE CAPITAL

**** POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO
CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1
THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON
BALANCE SHEET**

**ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED**

**Report of the Accountants to the Director of
Orchard Plumbing And Heating
(Basingstoke) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.