

REGISTERED NUMBER: 09392163 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED

ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)

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FOR THE YEAR ENDED 31 MARCH 2017

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ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: I Orchard

REGISTERED OFFICE: C/O Melanie Curtis Accountants Ltd
Wellington Office
Stratfield Saye
Reading
Berkshire
RG7 2BT

REGISTERED NUMBER: 09392163 (England and Wales)

ACCOUNTANTS: Melanie Curtis Accountants Ltd
Chartered Certified Accountants
Wellington Office
Stratfield Saye
Reading
Berkshire
RG7 2BT

ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,104		2,844
CURRENT ASSETS					
Stocks		2,554		4,368	
Debtors	5	11,778		6,569	
Cash at bank		<u>22,692</u>		<u>14,245</u>	
		37,024		25,182	
CREDITORS					
Amounts falling due within one year	6	<u>25,368</u>		<u>26,213</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,656</u>		<u>(1,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,760</u>		<u>1,813</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>12,759</u>		<u>1,812</u>
SHAREHOLDERS' FUNDS			<u>12,760</u>		<u>1,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 June 2017 and were signed by:

I Orchard - Director

The notes form part of these financial statements

ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Orchard Plumbing And Heating (Basingstoke) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services, excluding value added tax, as adjusted for work in progress. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

ORCHARD PLUMBING AND HEATING
(BASINGSTOKE) LIMITED (REGISTERED NUMBER: 09392163)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	-	4,000	4,000
Additions	1,380	-	1,380
Disposals	-	(4,000)	(4,000)
At 31 March 2017	<u>1,380</u>	<u>-</u>	<u>1,380</u>
DEPRECIATION			
At 1 April 2016	-	1,156	1,156
Charge for year	276	-	276
Eliminated on disposal	-	(1,156)	(1,156)
At 31 March 2017	<u>276</u>	<u>-</u>	<u>276</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,104</u>	<u>-</u>	<u>1,104</u>
At 31 March 2016	<u>-</u>	<u>2,844</u>	<u>2,844</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	8,395	2,650
Other debtors	762	2,824
Prepayments and accrued income	<u>2,621</u>	<u>1,095</u>
	<u>11,778</u>	<u>6,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	8,694	7,542
Corporation tax	10,188	8,031
Social security and other taxes	5,064	4,091
Directors' loan accounts	22	5,349
Accruals and deferred income	<u>1,400</u>	<u>1,200</u>
	<u>25,368</u>	<u>26,213</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.