

Registered Number 09391399

ABBEY NORTH HOMES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Investments	2	659,181
		<u>659,181</u>
Current assets		
Debtors		125
Cash at bank and in hand		41,697
		<u>41,822</u>
Creditors: amounts falling due within one year		<u>(157,303)</u>
Net current assets (liabilities)		<u>(115,481)</u>
Total assets less current liabilities		<u>543,700</u>
Creditors: amounts falling due after more than one year		<u>(536,283)</u>
Total net assets (liabilities)		<u><u>7,417</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		7,317
Shareholders' funds		<u><u>7,417</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:
MR D J NORTH, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Valuation information and policy

Investments

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, its is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 **Fixed assets Investments**

During the year there were investment property additions amounting to £659,181. There were no revaluations in the year.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

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