

**2G CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

2G CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
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2G CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

Director	Graham Mott
Company Number	09391211 (England and Wales)
Registered Office	SUITE L3 SOUTHFENS BUSINESS CENTRE FENTON WAY CHATTERIS PE16 6TT
Accountants	Eden Accounting Ltd Suite L3 South Fens Business Centre CHATTERIS Cambs Pe16 6TT

2G CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	2,000	4,000
Tangible assets	5	11,702	14,628
		<u>13,702</u>	<u>18,628</u>
Current assets			
Debtors	6	17,937	25,056
Cash at bank and in hand		32	725
		<u>17,969</u>	<u>25,781</u>
Creditors: amounts falling due within one year	7	(4,329)	(1,306)
Net current assets		<u>13,640</u>	<u>24,475</u>
Total assets less current liabilities		27,342	43,103
Creditors: amounts falling due after more than one year	8	(15,400)	(19,600)
Net assets		<u>11,942</u>	<u>23,503</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,941	23,502
Shareholders' funds		<u>11,942</u>	<u>23,503</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 April 2019.

Graham Mott
Director

Company Registration No. 09391211

2G CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

1 Statutory information

2G Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 09391211. The registered office is SUITE L3 SOUTHFENS BUSINESS CENTRE, FENTON WAY, CHATTERIS, PE16 6TT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line depreciation
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2G CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

4 Intangible fixed assets

	Other £
Cost	
At 1 February 2018	10,000
At 31 January 2019	10,000
Amortisation	
At 1 February 2018	6,000
Charge for the year	2,000
At 31 January 2019	8,000
Net book value	
At 31 January 2019	2,000
At 31 January 2018	4,000

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 February 2018	23,785
At 31 January 2019	23,785
Depreciation	
At 1 February 2018	9,157
Charge for the year	2,926
At 31 January 2019	12,083
Net book value	
At 31 January 2019	11,702
At 31 January 2018	14,628

6 Debtors

	2019 £	2018 £
Trade debtors	1,357	2,427
Other debtors	16,580	22,629
	17,937	25,056

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	960	960
Taxes and social security	3,369	346
	4,329	1,306

8 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	15,400	19,600

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Graham Mott Directors loan	22,279	16,580	22,279	16,580
	<u>22,279</u>	<u>16,580</u>	<u>22,279</u>	<u>16,580</u>

This loan was re-paid in full by 6th April 2019.

Interest at a commercial rate of £574 was charged by the company in respect of this debt.

10 Transactions with related parties

Graham Mott

Director and sole shareholder

The director charged the company for the use of his domestic facilities £1,762 (2019) £1,943 (2018)

Dividends paid to the director in the year totalled £23,000 (2019) £15,000 (2018)

11 Average number of employees

During the year the average number of employees was 1 (2018: 1).

