

**MAGENTA CHANGE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**MAGENTA CHANGE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MAGENTA CHANGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>Director</b>	Susan Revell
<b>Company Number</b>	09389291 (England and Wales)
<b>Accountants</b>	Nicola Shefferd AFA MIPA N S Accounts & Technology Ltd 7 Banc yr Afon Gwaelod y Garth Cardiff CF15 9TU

**MAGENTA CHANGE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	820	-
<b>Current assets</b>			
Debtors	5	-	110
Cash at bank and in hand		746	5,040
		<u>746</u>	<u>5,150</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(19,557)	(12,705)
<b>Net current liabilities</b>		<u>(18,811)</u>	<u>(7,555)</u>
<b>Total assets less current liabilities</b>		(17,991)	(7,555)
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(4,548)	(5,000)
<b>Net liabilities</b>		<u>(22,539)</u>	<u>(12,555)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(22,540)	(12,556)
<b>Shareholders' funds</b>		<u>(22,539)</u>	<u>(12,555)</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 October 2022 and were signed on its behalf by

Susan Revell  
Director

Company Registration No. 09389291

**MAGENTA CHANGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Statutory information**

Magenta Change Limited is a private company, limited by shares, registered in England and Wales, registration number 09389291.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight line
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***Going concern***

The directors have considered carefully the appropriateness of adopting the going concern basis of preparation for these accounts, particularly in the light of the effect of the Covid-19 pandemic.

During the year to January 2022 the company has been focusing on training and improving the income streams.

Therefore, in recognition of the foregoing, the directors are satisfied that it continues to be appropriate to adopt the going-concern presumption in preparing these accounts.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2021	9	-	9
Additions	-	1,093	1,093
At 31 January 2022	9	1,093	1,102
<b>Depreciation</b>			
At 1 February 2021	9	-	9
Charge for the year	-	273	273
At 31 January 2022	9	273	282
<b>Net book value</b>			
At 31 January 2022	-	820	820

**MAGENTA CHANGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	110
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from directors	19,557	12,705
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	4,548	5,000
	<hr/>	<hr/>
<b>8 Average number of employees</b>		
During the year the average number of employees was 1 (2021: 1).		

