

**A STARR PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

A STARR PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,452	-
Investment property	5	325,000	279,960
		<u>327,452</u>	<u>279,960</u>
Current assets			
Debtors	6	-	264
Cash at bank and in hand		3,911	1,183
		<u>3,911</u>	<u>1,447</u>
Creditors: amounts falling due within one year	7	(15,226)	(8,603)
Net current liabilities		<u>(11,315)</u>	<u>(7,156)</u>
Total assets less current liabilities		316,137	272,804
Creditors: amounts falling due after more than one year	8	(289,341)	(285,104)
Provisions for liabilities			
Deferred tax	9	(8,558)	-
Net assets/(liabilities)		<u>18,238</u>	<u>(12,300)</u>
Capital and reserves			
Called up share capital	10	4	4
Profit and loss account		18,234	(12,304)
Shareholders' funds		<u>18,238</u>	<u>(12,300)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by

Mrs Alison Fitzhugh
Director

Company Registration No. 09389152

A STARR PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

A STARR PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09389152. The registered office is First Floor Offices, 25 Sanders Road, Finedon Road Industrial Estate, Wellingborough, Northamptonshire, NN8 4NL, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the rent due for the period, excluding discounts, rebates, and other sales taxes.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Over 5 Years
---------------------	--------------

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

A STARR PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2022	-
Additions	2,675
At 31 December 2022	2,675
Depreciation	
Charge for the year	223
At 31 December 2022	223
Net book value	
At 31 December 2022	2,452

5 Investment property

	2022 £
Fair value at 1 January 2022	279,960
Net gain from fair value adjustments	45,040
At 31 December 2022	325,000

The fair value of investment property was determined by an official property valuation. The historic cost of the property totalled £279,960 (2022 £279,960).

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Accrued income and prepayments	-	264

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	4,129	3,568
Trade creditors	-	35
Other creditors	10,597	4,500
Accruals	500	500
	15,226	8,603

The bank loan is secured against the property.

A STARR PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	194,561	199,251
Loans from directors	94,780	85,853
	<u>289,341</u>	<u>285,104</u>
Aggregate of amounts that fall due for payment after five years	<u>179,697</u>	<u>186,407</u>

The bank loan is secured against the property.

9 Deferred taxation	2022	2021
	£	£
Revaluation of investment property	8,558	-

	2022	2021
	£	£
Charged to the profit and loss account	8,558	-
Provision at end of year	<u>8,558</u>	<u>-</u>

10 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

11 Average number of employees

During the year the average number of employees was 0 (2021: 0).

