

**REGISTERED NUMBER: 09389033 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended**  
**31st January 2018**  
**for**  
**Locus Consulting Services Limited**

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for the Year Ended 31st January 2018**

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**Locus Consulting Services Limited**

**Company Information  
for the Year Ended 31st January 2018**

**DIRECTOR:** S W Smith

**SECRETARY:** Mrs A M Smith

**REGISTERED OFFICE:** 5 Trent Lane  
Weston-on-Trent  
Derbyshire  
DE72 2BT

**REGISTERED NUMBER:** 09389033 (England and Wales)

**ACCOUNTANTS:** K A Anderson FCA  
Longcroft Farmhouse  
31 Derby Road  
Aston-on-Trent  
Derby  
DE72 2AE

**Balance Sheet**  
**31st January 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,406		16,954
<b>CURRENT ASSETS</b>					
Debtors	5	4,580		58,722	
Cash at bank		<u>37,471</u>		<u>31,439</u>	
		42,051		90,161	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,680</u>		<u>33,733</u>	
<b>NET CURRENT ASSETS</b>			<u>3,371</u>		<u>56,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,777		73,382
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,400</u>		<u>3,400</u>
<b>NET ASSETS</b>			<u>13,377</u>		<u>69,982</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>12,377</u>		<u>68,982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,377</u>		<u>69,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st January 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26th October 2018 and were signed by:

S W Smith - Director

**Notes to the Financial Statements  
for the Year Ended 31st January 2018**

**1. STATUTORY INFORMATION**

Locus Consulting Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31st January 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st February 2017	4,004	21,900	25,904
Additions	<u>1,567</u>	<u>-</u>	<u>1,567</u>
At 31st January 2018	<u>5,571</u>	<u>21,900</u>	<u>27,471</u>
<b>DEPRECIATION</b>			
At 1st February 2017	1,723	7,227	8,950
Charge for year	<u>6,115</u>	<u>-</u>	<u>6,115</u>
At 31st January 2018	<u>7,838</u>	<u>7,227</u>	<u>15,065</u>
<b>NET BOOK VALUE</b>			
At 31st January 2018	<u>(2,267)</u>	<u>14,673</u>	<u>12,406</u>
At 31st January 2017	<u>2,281</u>	<u>14,673</u>	<u>16,954</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	4,178	53,429
VAT	-	4,747
Prepayments	<u>402</u>	<u>546</u>
	<u>4,580</u>	<u>58,722</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Creditors	2,278	11,888
Corporation tax	25,836	21,516
VAT	10,362	-
Directors' loan accounts	<u>204</u>	<u>329</u>
	<u>38,680</u>	<u>33,733</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.