

**W12 INSTALLATIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

W12 INSTALLATIONS LIMITED
Financial Statements
For The Year Ended 31 January 2022

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W12 INSTALLATIONS LIMITED
Balance Sheet
As at 31 January 2022

Registered number: 9385328

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		68,221		32,170
			68,221		32,170
CURRENT ASSETS					
Debtors	5	5,076		-	
Cash at bank and in hand		102,792		102,664	
		107,868		102,664	
Creditors: Amounts Falling Due Within One Year	6	(27,601)		(51,949)	
NET CURRENT ASSETS (LIABILITIES)			80,267		50,715
TOTAL ASSETS LESS CURRENT LIABILITIES			148,488		82,885
Creditors: Amounts Falling Due After More Than One Year	7		(44,401)		(50,000)
NET ASSETS			104,087		32,885
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			104,086		32,884
SHAREHOLDERS' FUNDS			104,087		32,885

W12 INSTALLATIONS LIMITED
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Owen

Director

03/08/2022

The notes on pages 3 to 5 form part of these financial statements.

W12 INSTALLATIONS LIMITED
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation charge
Motor Vehicles	25% reducing balance method
Fixtures & Fittings	25% reducing balance method
Computer Equipment	25% reducing balance method

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

W12 INSTALLATIONS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Tangible Assets

	Land & Property				
	Freehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2021	30,000	7,550	663	2,624	40,837
Additions	-	46,983	989	819	48,791
As at 31 January 2022	30,000	54,533	1,652	3,443	89,628
Depreciation					
As at 1 February 2021	-	6,188	545	1,934	8,667
Provided during the period	-	12,086	277	377	12,740
As at 31 January 2022	-	18,274	822	2,311	21,407
Net Book Value					
As at 31 January 2022	30,000	36,259	830	1,132	68,221
As at 1 February 2021	30,000	1,362	118	690	32,170

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	5,076	-
	5,076	-

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	13,808	16,772
Other taxes and social security	-	1,202
VAT liability	6,489	27,721
Accruals and deferred income	7,304	6,254
	27,601	51,949

W12 INSTALLATIONS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	44,401	50,000
	<u>44,401</u>	<u>50,000</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

9. General Information

W12 INSTALLATIONS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 9385328 . The registered office is 15 The Broadway , Woodford Green, IG8 0HL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.