

REGISTERED NUMBER: 09384785 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
College Pharmacy Limited

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for the Year Ended 31 March 2018**

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College Pharmacy Limited (Registered number: 09384785)

Abridged Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		178,487		4,919
CURRENT ASSETS					
Stocks		12,236		16,962	
Debtors		33,635		60,090	
Cash at bank and in hand		<u>39,252</u>		<u>39,977</u>	
		85,123		117,029	
CREDITORS					
Amounts falling due within one year		<u>63,561</u>		<u>54,792</u>	
NET CURRENT ASSETS			<u>21,562</u>		<u>62,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200,049		67,156
CREDITORS					
Amounts falling due after more than one year			<u>357,057</u>		<u>83,482</u>
NET LIABILITIES			<u>(157,008)</u>		<u>(16,326)</u>
CAPITAL AND RESERVES					
Called up share capital			559		559
Share premium			100		100
Retained earnings			<u>(157,667)</u>		<u>(16,985)</u>
SHAREHOLDERS' FUNDS			<u>(157,008)</u>		<u>(16,326)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

College Pharmacy Limited (Registered number: 09384785)

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

Dr P Mallik - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

College Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09384785

Registered office: The College Practice
Marigold Way
Barming
Maidstone
Kent
ME16 0ZJ

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2017	6,266
Additions	<u>174,860</u>
At 31 March 2018	<u>181,126</u>
DEPRECIATION	
At 1 April 2017	1,347
Charge for year	<u>1,292</u>
At 31 March 2018	<u>2,639</u>
NET BOOK VALUE	
At 31 March 2018	<u>178,487</u>
At 31 March 2017	<u>4,919</u>

6. RELATED PARTY DISCLOSURES

During the period, the company was under control of the parent company, Wellbeing Holdings (Kent) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.