

REGISTERED NUMBER: 09383303 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2020

for

SPR Standard Limited

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for the Year Ended 31 January 2020**

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SPR Standard Limited

**Company Information
for the Year Ended 31 January 2020**

DIRECTOR: S P Ryan

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 09383303 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
31 January 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	8,060	3,623
Cash at bank		<u>5,241</u>	<u>9,997</u>
		13,301	13,620
CREDITORS			
Amounts falling due within one year	6	<u>12,772</u>	<u>13,185</u>
NET CURRENT ASSETS		<u>529</u>	<u>435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529</u>	<u>435</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>519</u>	<u>425</u>
SHAREHOLDERS' FUNDS		<u>529</u>	<u>435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 18 March 2020 and were signed by:

S P Ryan - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2020**

1. STATUTORY INFORMATION

SPR Standard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, since in the opinion of the director, it is appropriate to assume that the company will receive the continued support of its director and shareholder for a period in excess of twelve months from the date of approval of these financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised when the services are delivered to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Fully depreciated

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2019 and 31 January 2020	<u>515</u>
DEPRECIATION	
At 1 February 2019 and 31 January 2020	<u>515</u>
NET BOOK VALUE	
At 31 January 2020	<u>-</u>
At 31 January 2019	<u>-</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	4,000	2,714
Director's current account	3,983	-
Prepayments and accrued income	<u>40</u>	<u>909</u>
	<u>8,023</u>	<u>3,623</u>
Amounts falling due after more than one year:		
Prepayments and accrued income	<u>37</u>	<u>-</u>
Aggregate amounts	<u>8,060</u>	<u>3,623</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	949	638
Corporation tax	6,356	7,114
Social security and other taxes	861	861
Value added tax	2,756	1,875
Director's current account	-	847
Accrued expenses	1,850	1,850
	<u>12,772</u>	<u>13,185</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:

	2020	2019
	£	£
S P Ryan		
Balance outstanding at start of year	-	-
Amounts advanced	3,983	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,983</u>	<u>-</u>

The director's overdrawn current account will be repaid to the company within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.