

**K R SECURITY SYSTEMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

K R SECURITY SYSTEMS LTD
UNAUDITED ACCOUNTS
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K R SECURITY SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	K. R. SMITH
Company Number	9383257 (England and Wales)
Registered Office	16 TRINITY SQUARE LLANDUDNO LL30 2RB WALES

K R SECURITY SYSTEMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	41,382	42,905
Current assets			
Inventories		-	4,107
Cash at bank and in hand		12,094	-
		<u>12,094</u>	<u>4,107</u>
Creditors: amounts falling due within one year	<u>5</u>	(11,432)	(11,140)
Net current assets/(liabilities)		<u>662</u>	<u>(7,033)</u>
Total assets less current liabilities		42,044	35,872
Creditors: amounts falling due after more than one year	<u>6</u>	(17,116)	(25,674)
Net assets		<u>24,928</u>	<u>10,198</u>
Capital and reserves			
Called up share capital	7	100	100
Capital redemption reserve		13,379	4,730
Profit and loss account		11,449	5,368
Shareholders' funds		<u>24,928</u>	<u>10,198</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 December 2023 and were signed on its behalf by

K. R. SMITH
Director

Company Registration No. 9383257

K R SECURITY SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

K R SECURITY SYSTEMS LTD is a private company, limited by shares, registered in England and Wales, registration number 9383257. The registered office is 16 TRINITY SQUARE, LLANDUDNO, LL30 2RB, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	8,308	34,247	1,803	44,358
At 31 March 2023	8,308	34,247	1,803	44,358
Depreciation				
At 1 April 2022	1,309	-	144	1,453
Charge for the year	187	1,300	36	1,523
At 31 March 2023	1,496	1,300	180	2,976
Net book value				
At 31 March 2023	6,812	32,947	1,623	41,382
At 31 March 2022	6,999	34,247	1,659	42,905

K R SECURITY SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	2,994
Obligations under finance leases and hire purchase contracts	8,558	8,558
Taxes and social security	2,394	(412)
Other creditors	480	-
	<u>11,432</u>	<u>11,140</u>
	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	17,116	25,674
	<u></u>	<u></u>
7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u></u>	<u></u>
8 Average number of employees		
During the year the average number of employees was 1 (2022: 1).		

