

**K R SECURITY SYSTEMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

K R SECURITY SYSTEMS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

K R SECURITY SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	K. R. SMITH
Company Number	9383257 (England and Wales)
Registered Office	APP 4 SKERRIES NEWRY BEACH HOLYHEAD LL65 1YA WALES

K R SECURITY SYSTEMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	15,093	15,173
Current assets			
Inventories	5	3,012	3,500
Debtors	6	2,557	1,780
Cash at bank and in hand		212	3,718
		<u>5,781</u>	<u>8,998</u>
Creditors: amounts falling due within one year	7	(480)	(480)
Net current assets		<u>5,301</u>	<u>8,518</u>
Net assets		<u>20,394</u>	<u>23,691</u>
Capital and reserves			
Called up share capital	8	100	100
Capital redemption reserve		16,513	20,415
Profit and loss account		3,781	3,176
Shareholders' funds		<u>20,394</u>	<u>23,691</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2017.

K. R. SMITH
Director

Company Registration No. 9383257

K R SECURITY SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

K R SECURITY SYSTEMS LTD is a private company, limited by shares, registered in England and Wales, registration number 9383257. The registered office is APP 4 SKERRIES, NEWRY BEACH, HOLYHEAD, LL65 1YA, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

K R SECURITY SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	1,869	13,000	1,803	16,672
Additions	1,419	-	-	1,419
At 31 March 2017	3,288	13,000	1,803	18,091
Depreciation				
At 1 April 2016	187	1,300	12	1,499
Charge for the year	187	1,300	12	1,499
At 31 March 2017	374	2,600	24	2,998
Net book value				
At 31 March 2017	2,914	10,400	1,779	15,093
At 31 March 2016	1,682	11,700	1,791	15,173

5 Inventories

	2017	2016
	£	£
Finished goods	3,012	3,500
	3,012	3,500

6 Debtors

	2017	2016
	£	£
Trade debtors	2,557	1,780

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	480	480

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

