

Company Registration Number 9382403

50 PLUS LATER LIFE PLANNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st JANUARY 2016

HAMMOND & COMPANY
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITOR

22, GOLWG-Y-COED
CAERPHILLY
CF83 2UA



50 PLUS LATER LIFE PLANNING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st JANUARY 2016

<u>FIXED ASSETS</u>	<u>Note</u>	<u>2016</u>	
		<u>£</u>	<u>£</u>
Tangible Assets	2		4185
<u>CURRENT ASSETS</u>			
Debtors		12850	
Cash at Bank and in Hand		6104	
		18954	
<u>CREDITORS</u>			
Amount falling due within one year		(12044)	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			6910
<u>TOTAL ASSETS</u>			11095
<u>CREDITORS</u>			
Amounts falling due after more than one year			-
			11095
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>			
Deferred taxation		(837)	
<u>NET ASSETS</u>			<u>10258</u>
<u>CAPITAL AND RESERVES</u>			
Called-up Share Capital	3		2
Profit and Loss Account			<u>10256</u>
<u>SHAREHOLDERS FUNDS</u>			<u>10258</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial period ended 31st January 2016 the company was entitled to exemption from audit under s. 477 Companies Act 2006 and no notice has been deposited under s. 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s. 386 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



A. J. Parish Esq Director

Approved by the board: 6th October 2016

The notes on pages 2 to 3 form part of these Financial Statements.

50 PLUS LATER LIFE PLANNING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st JANUARY 2016

1. **ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

The turnover shown in the profit and loss account represents amounts received during the year and outstanding commissions at the period end.

Depreciation – Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures/Equipment/Trailer	20% Straight Line Method
Motor Vehicle	25% Straight Line Method

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

50 PLUS LATER LIFE PLANNING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st JANUARY 2016

	<u>£</u>
2. <u>FIXED ASSETS</u>	
<u>Tangible Assets</u>	
<u>Cost</u>	
Additions in the period	<u>5369</u>
As at 31 st January 2016	<u>5369</u>
<u>Depreciation</u>	
Charge for the period	<u>1184</u>
As at 31 st January 2016	<u>1184</u>
<u>Net Book Value</u>	
At 31 st January 2016	<u>4185</u>
 3. <u>SHARE CAPITAL</u>	
<u>Allotted, called up and fully paid</u>	<u>2016</u>
	<u>£</u>
2 Ordinary Shares of £1 each	<u>2</u>