

REGISTERED NUMBER: 09380739 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

CONNAUGHTON LTD.

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for the Year Ended 31 March 2018**

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CONNAUGHTON LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: V P Connaughton

REGISTERED OFFICE: 2nd Floor
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

REGISTERED NUMBER: 09380739 (England and Wales)

ACCOUNTANTS: Connaughton & Co
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		364,700		416,800
Tangible assets	5		<u>1,671</u>		<u>2,484</u>
			366,371		419,284
CURRENT ASSETS					
Stocks		50,005		48,228	
Debtors	6	371,881		242,047	
Cash at bank and in hand		<u>-</u>		<u>22,919</u>	
		421,886		313,194	
CREDITORS					
Amounts falling due within one year	7	<u>205,042</u>		<u>163,835</u>	
NET CURRENT ASSETS			<u>216,844</u>		<u>149,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			583,215		568,643
CREDITORS					
Amounts falling due after more than one year	8		<u>466,980</u>		<u>466,980</u>
NET ASSETS			<u>116,235</u>		<u>101,663</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>116,234</u>		<u>101,662</u>
SHAREHOLDERS' FUNDS			<u>116,235</u>		<u>101,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

V P Connaughton - Director

The notes form part of these financial statements

CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Connaughton Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is now being amortised evenly over an estimated useful life of ten years in accordance with Financial Reporting Standard 102. Previously it was being amortised over an estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>521,000</u>
AMORTISATION	
At 1 April 2017	104,200
Charge for year	<u>52,100</u>
At 31 March 2018	<u>156,300</u>
NET BOOK VALUE	
At 31 March 2018	<u>364,700</u>
At 31 March 2017	<u>416,800</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>4,341</u>
DEPRECIATION	
At 1 April 2017	1,857
Charge for year	<u>813</u>
At 31 March 2018	<u>2,670</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,671</u>
At 31 March 2017	<u>2,484</u>

CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	355,770	224,975
Prepayments	<u>16,111</u>	<u>17,072</u>
	<u>371,881</u>	<u>242,047</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	49,764	-
Tax	24,142	31,818
Social security and other taxes	7,010	12,008
VAT	91,902	51,839
Other creditors	21,450	55,640
Accrued expenses	<u>10,774</u>	<u>12,530</u>
	<u>205,042</u>	<u>163,835</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Director's loan account	<u>466,980</u>	<u>466,980</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 April 2017	101,662
Profit for the year	43,372
Dividends	<u>(28,800)</u>
At 31 March 2018	<u>116,234</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.