

**REGISTERED NUMBER: 09380739 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**CONNAUGHTON LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CONNAUGHTON LTD.**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTOR:** V P Connaughton

**REGISTERED OFFICE:** 2nd Floor  
Boulton House  
17 - 21 Chorlton Street  
Manchester  
M1 3HY

**REGISTERED NUMBER:** 09380739 (England and Wales)

**ACCOUNTANTS:** Connaughton & Co  
Boulton House  
17 - 21 Chorlton Street  
Manchester  
M1 3HY

**CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)**

**BALANCE SHEET  
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		416,800		468,900
Tangible assets	5		<u>2,484</u>		<u>3,368</u>
			419,284		472,268
<b>CURRENT ASSETS</b>					
Stocks		48,228		27,782	
Debtors	6	242,047		182,175	
Cash at bank and in hand		<u>22,919</u>		<u>53,005</u>	
		313,194		262,962	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>163,835</u>		<u>182,318</u>	
<b>NET CURRENT ASSETS</b>			<u>149,359</u>		<u>80,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			568,643		552,912
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>466,980</u>		<u>478,353</u>
<b>NET ASSETS</b>			<u>101,663</u>		<u>74,559</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings	10		<u>101,662</u>		<u>74,558</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>101,663</u>		<u>74,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)**

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

V P Connaughton - Director

The notes form part of these financial statements

# CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2017

### 1. STATUTORY INFORMATION

Connaughton Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is now being amortised evenly over an estimated useful life of ten years in accordance with Financial Reporting Standard 102. Previously it was being amortised over an estimated useful life of twenty years.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2016

and 31 March 2017

521,000

**AMORTISATION**

At 1 April 2016

52,100

Charge for year

52,100

At 31 March 2017

104,200

**NET BOOK VALUE**

At 31 March 2017

416,800

At 31 March 2016

468,900

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016

and 31 March 2017

4,341

**DEPRECIATION**

At 1 April 2016

973

Charge for year

884

At 31 March 2017

1,857

**NET BOOK VALUE**

At 31 March 2017

2,484

At 31 March 2016

3,368

**CONNAUGHTON LTD. (REGISTERED NUMBER: 09380739)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	224,975	166,091
Prepayments	<u>17,072</u>	<u>16,084</u>
	<u>242,047</u>	<u>182,175</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Tax	31,818	45,925
Social security and other taxes	12,008	6,994
VAT	51,839	43,458
Other creditors	55,640	75,666
Accrued expenses	<u>12,530</u>	<u>10,275</u>
	<u>163,835</u>	<u>182,318</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Director's loan account	<u>466,980</u>	<u>478,353</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Retained earnings
	£
At 1 April 2016	74,558
Profit for the year	55,904
Dividends	<u>(28,800)</u>
At 31 March 2017	<u>101,662</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.