

**REGISTERED NUMBER: 09379617 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019**  
**FOR**  
**LISTER'S BREWERY LIMITED**

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FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019**

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**LISTER'S BREWERY LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019**

**DIRECTOR:** A Waite

**REGISTERED OFFICE:** 30/34 North Street  
Hailsham  
East Sussex  
BN271DW

**REGISTERED NUMBER:** 09379617 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**LISTER'S BREWERY LIMITED (REGISTERED NUMBER: 09379617)**

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	22,500	-
Tangible assets	5	<u>95,160</u>	<u>-</u>
		<u>117,660</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		53,609	-
Debtors	6	9,490	-
Cash at bank		-	1
		<u>63,099</u>	<u>1</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(135,141)</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(72,042)</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,618	1
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(11,328)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(14,930)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>19,360</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,000	1
Share premium		33,605	-
Retained earnings		<u>(15,245)</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>19,360</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 31 January 2020 and were signed by:

A Waite - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019**

**1. STATUTORY INFORMATION**

Lister's Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and estimation uncertainty**

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2018 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
Additions	25,000
At 30 April 2019	<u>25,000</u>
<b>AMORTISATION</b>	
Charge for period	2,500
At 30 April 2019	<u>2,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>22,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
Additions	90,000	182	12,914	103,096
At 30 April 2019	<u>90,000</u>	<u>182</u>	<u>12,914</u>	<u>103,096</u>
<b>DEPRECIATION</b>				
Charge for period	4,680	27	3,229	7,936
At 30 April 2019	<u>4,680</u>	<u>27</u>	<u>3,229</u>	<u>7,936</u>
<b>NET BOOK VALUE</b>				
At 30 April 2019	<u>85,320</u>	<u>155</u>	<u>9,685</u>	<u>95,160</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>9,490</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	16,511	-
Hire purchase contracts	5,783	-
Trade creditors	21,156	-
Taxation and social security	6,183	-
Other creditors	85,508	-
	<u>135,141</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 FEBRUARY 2018 TO 30 APRIL 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	4,367	-
Other creditors	6,961	-
	<u>11,328</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
1,000	Ordinary	1	<u>1,000</u>	<u>1</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2019 and the year ended 31 January 2018:

	2019 £	2018 £
<b>A Waite</b>		
Balance outstanding at start of period	-	-
Amounts advanced	41,738	-
Amounts repaid	(69,536)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(27,798)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.