

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Goncourt Fishing Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Goncourt Fishing Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTOR:

P A Timmins

REGISTERED OFFICE:

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

REGISTERED NUMBER:

09378547 (England and Wales)

ACCOUNTANTS:

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Goncourt Fishing Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Goncourt Fishing Limited for the year ended 31 December 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Goncourt Fishing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Goncourt Fishing Limited and state those matters that we have agreed to state to the director of Goncourt Fishing Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goncourt Fishing Limited and its director for our work or for this report.

It is your duty to ensure that Goncourt Fishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Goncourt Fishing Limited. You consider that Goncourt Fishing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Goncourt Fishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

15 September 2020

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	6,906	11,475
CURRENT ASSETS			
Debtors	5	25,090	18,644
Cash at bank		<u>45,844</u>	<u>60,256</u>
		70,934	78,900
CREDITORS			
Amounts falling due within one year	6	<u>(64,628)</u>	<u>(82,855)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,306</u>	<u>(3,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,212	7,520
CREDITORS			
Amounts falling due after more than one year	7	(1,981)	(4,184)
PROVISIONS FOR LIABILITIES		<u>(1,312)</u>	<u>(2,180)</u>
NET ASSETS		<u>9,919</u>	<u>1,156</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>9,819</u>	<u>1,056</u>
		<u>9,919</u>	<u>1,156</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2020 and were signed by:

P A Timmins - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Goncourt Fishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- Straight line over 3 years
Website costs	- straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Website costs £	Totals £
COST				
At 1 January 2019 and 31 December 2019	<u>1,071</u>	<u>4,253</u>	<u>15,257</u>	<u>20,581</u>
DEPRECIATION				
At 1 January 2019	402	2,348	6,356	9,106
Charge for year	<u>100</u>	<u>1,418</u>	<u>3,051</u>	<u>4,569</u>
At 31 December 2019	<u>502</u>	<u>3,766</u>	<u>9,407</u>	<u>13,675</u>
NET BOOK VALUE				
At 31 December 2019	<u>569</u>	<u>487</u>	<u>5,850</u>	<u>6,906</u>
At 31 December 2018	<u>669</u>	<u>1,905</u>	<u>8,901</u>	<u>11,475</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>25,090</u>	<u>18,644</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	2,203	2,012
Trade creditors	49,009	71,149
Taxation and social security	11,016	7,294
Other creditors	<u>2,400</u>	<u>2,400</u>
	<u>64,628</u>	<u>82,855</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>1,981</u>	<u>4,184</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>4,184</u>	<u>6,196</u>

The bank loan is secured by a fixed and floating charge over the company's assets.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made a loan to the director P A Timmins. The loan was unsecured and repayable on demand. The maximum amount outstanding during the year was £29,103. Interest was charged at the official rate of interest. The amount outstanding at 31 December 2019 was £25,090 (2018 - £18,664).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.