

Company Registration No. 09377872 (England and Wales)

PHIL HARVEY ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
PAGES FOR FILING WITH REGISTRAR

PHIL HARVEY ASSOCIATES LTD

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PHIL HARVEY ASSOCIATES LTD

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		19,171		21,547
Current assets					
Debtors	4	12,951		10,271	
Cash at bank and in hand		2,747		8,412	
		<u>15,698</u>		<u>18,683</u>	
Creditors: amounts falling due within one year	5	<u>(29,166)</u>		<u>(23,286)</u>	
Net current liabilities			(13,468)		(4,603)
Total assets less current liabilities			5,703		16,944
Provisions for liabilities			(3,673)		(4,309)
Net assets			<u>2,030</u>		<u>12,635</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			1,930		12,535
Total equity			<u>2,030</u>		<u>12,635</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

PHIL HARVEY ASSOCIATES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2018

The financial statements were approved and signed by the director and authorised for issue on 26 October 2018

Mr P Harvey
Director

Company Registration No. 09377872

PHIL HARVEY ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Phil Harvey Associates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Equinox House, Clifton Park, Shipton Road, York, YO30 5PA. The principal activity of the company continued to be that of acting as an agent in the road construction industry.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

PHIL HARVEY ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2017	30,103
Additions	2,083
	<u> </u>
At 31 January 2018	32,186
	<u> </u>
Depreciation and impairment	
At 1 February 2017	8,556
Depreciation charged in the year	4,459
	<u> </u>
At 31 January 2018	13,015
	<u> </u>
Carrying amount	
At 31 January 2018	19,171
	<u> </u>
At 31 January 2017	21,547
	<u> </u>

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	12,951	10,079
Other debtors	-	192
	<u> </u>	<u> </u>
	12,951	10,271
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	826	1,472
Other taxation and social security	1,133	2,206
Other creditors	27,207	19,608
	<u> </u>	<u> </u>
	29,166	23,286
	<u> </u>	<u> </u>

PHIL HARVEY ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

6	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	80 Ordinary A of £1 each	80	80
	20 Ordinary B of £1 each	20	20
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>
7	Directors' transactions		

Included in 'Other creditors' falling due within one year is an amount of £25,962 (2017 - £10,108) due to Mr Phil Harvey who is the sole director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.