

**B&C HOME FINANCE ADVICE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

B&C Home Finance Advice Limited
Financial Statements
For The Year Ended 31 January 2020

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3

B&C Home Finance Advice Limited
Balance Sheet
As at 31 January 2020

Registered number: 09377635

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		100		100	
		<hr/>		<hr/>	
		100		100	
NET CURRENT ASSETS (LIABILITIES)			100		100
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
			<hr/>		<hr/>
NET ASSETS			100		100
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
SHAREHOLDERS' FUNDS			100		100
			<hr/>		<hr/>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Dickson

Director

30 March 2020

B&C Home Finance Advice Limited
Balance Sheet (continued)
As at 31 January 2020

The notes on page 3 form part of these financial statements.

B&C Home Finance Advice Limited
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2019: 7)

4. Share Capital

			2020	2019
Allotted, Called up and fully paid			100	100
	Value	Number	2020	2019
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.000	100	100	100

5. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Home Finance Building & Contents Limited. Home Finance Building & Contents Limited was incorporated in England and Wales. Copies of the group accounts may be obtained from the secretary, 39 High Street, Orpington, BR6 0JE. The ultimate controlling party is Home Finance Advice Holdings Limited who controls 100% of the shares of B&C Home Finance Advice Limited.

6. General Information

B&C Home Finance Advice Limited Registered number 09377635 is a limited by shares company incorporated in England & Wales. The Registered Office is 16 St. Christopher's Way, Pride Park, Derby, DE24 8JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.