

Registered number
09374871

Watt's Control Limited

Abbreviated Accounts

31 May 2016

Watt's Control Limited**Registered number:** 09374871**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	7,991
Current assets		
Stocks		68,608
Debtors		94,682
Cash at bank and in hand		10,738
		<hr/> 174,028
Creditors: amounts falling due within one year		(184,715)
Net current liabilities		<hr/> (10,687)
Total assets less current liabilities		<hr/> (2,696)
Creditors: amounts falling due after more than one year		(14,819)
Net liabilities		<hr/> (17,515)
Capital and reserves		
Called up share capital	3	30,000
Profit and loss account		(47,515)
Shareholders' funds		<hr/> (17,515)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Reah
Director

Watt's Control Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

Additions	9,989
At 31 May 2016	<u>9,989</u>

Depreciation

Charge for the period	1,998
At 31 May 2016	<u>1,998</u>
Net book value	
At 31 May 2016	<u>7,991</u>

3 Share capital	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	30,000	<u>30,000</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	30,000	<u>30,000</u>

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